MADHUR INDUSTRIES LIMITED
Standalone Financial Statements for period 01/04/2020 to 31/03/2021

[700300] Disclosure of general information about company

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Name of company	MADHUR INDUSTRIES LIMITED	
Corporate identity number	L51909GJ1973PLC002252	
Permanent account number of entity	AABCM3158K	
Address of registered office of company	Madhur Complex, Stadium Cross Road, , Navrangpura , Ahmedabad , GUJARAT , INDIA - 380009	
Type of industry	Commercial and Industrial	
Registration date	03/04/1973	
Category/sub-category of company	Category: Company limited by shares Sub-category : Indian Non-Government Company	
Whether company is listed company	Yes	
Date of board meeting when final accounts were approved	30/06/2021	
Date of start of reporting period	01/04/2020	01/04/2019
Date of end of reporting period	31/03/2021	31/03/2020
Nature of report standalone consolidated	Standalone	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Actual	
Type of cash flow statement	Indirect Method	
Date from which register of members remained closed	23/09/2021	
Date till which register of members remained closed	30/09/2021	
Name of registrar and transfer agent	LINK INTIME INDIA PVT. LTD.	
Address and contact details of registrar and transfer agent	Textual information (1) [See below]	
Whether company is maintaining books of account and other relevant books and papers in electronic form	Yes	
Complete postal address of place of maintenance of computer servers (storing accounting data)	MADHUR COMPLEX, STADIUM CROSS ROAD, NAVRANGPURA, AHMEDABAD – 380009	
Name of city of place of maintenance of computer servers (storing accounting data)	AHMEDABAD	
Name of state/ union territory of place of maintenance of computer servers (storing accounting data)	Gujarat	
Pin code of place of maintenance of computer servers (storing accounting data)	380009	
Name of district of place of maintenance of computer servers (storing accounting data)	Ahmedabad	
ISO country code of place of maintenance of computer servers (storing accounting data)	IN	
Name of country of place of maintenance of computer servers (storing accounting data)	India	
Phone (with STD/ ISD code) of place of maintenance of computer servers (storing accounting data)	079 – 26465179	

Details of stock exchange(s) where the company is listed [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Stock exchange [Axis]	1
	01/04/2020 to 31/03/2021
Disclosure of general information about company [Abstract]	
Disclosure of company information [Abstract]	
Details of stock exchange(s) where the company is listed [Abstract]	
Details of stock exchange(s) where the company is listed [LineItems]	
Name of stock exchange where the company is listed	BOMBAY STOCK EXCHANGE
Date of listing on exchange	02/01/1994

Disclosure of principal product or services [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Types of principal product or services [Axis]	1
	01/04/2020 to 31/03/2021
Disclosure of general information about company [Abstract]	
Disclosure of principal product or services [Abstract]	
Disclosure of principal product or services [LineItems]	
Product or service category (ITC 4 digit) code	9961
Description of product or service category	WHOLESALE T R A D E SERVICES
Turnover of product or service category	91,71,283
Highest turnover contributing product or service (ITC 8 digit) code	99611273
Description of product or service	SPICES & FOOD PRODUCTS
Unit of measurement of highest contributing product or service	0
Turnover of highest contributing product or service	0
Quantity of highest contributing product or service in UoM	[pure] 0

Textual information (1)

Address and contact details of registrar and transfer agent

5th floor, 506 to 508 Amarnath Business Centre - I (ABC - I), Beside Gala Business Centre, Nr. St. Xavier's College Corner Off C G Road, Navarangpura,Ahmedabad,Gujarat,380009 Contact No.:079 – 26465179FAX:079 - 26465179 Mail ID: ahmedabad@linkintime.co.in

[700600] Disclosures - Directors report

Details of principal business activities contributing 10% or more of total turnover of company [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Principal business activities of company [Axis]	Product/service 1 [Member]
	01/04/2020 to 31/03/2021
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Details of principal business activities contributing 10% or more of total turnover of company [LineItems]	
Name of main product/service	WHOLESALE T R A D E SERVICES
Description of main product/service	FOOD PRODUCTS
NIC code of product/service	99611273
Percentage to total turnover of company	100.00%

Details regarding company secretary qualification or observation or other remarks in secretarial audit report [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Company secretary qualification or observation or other remarks in secretarial audit report [Axis]	1	2	3
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Details regarding company secretary qualification or observation or other remarks in secretarial audit report [Abstract]			
Details regarding company secretary qualification or observation or other remarks in secretarial audit report [LineItems]			
Company secretary qualification or observation or other remarks in secretarial audit report	Not appointed Internal Auditor as per section 138 of the Companies Act, 2013	Not in compliance with the Section 185 of the Companies Act, 2013 with regards the Loans and Advance granted to the Companies in which directors are interested.	It has been observed that the company has maintained a website of the company. However it has not been updated by the company as per the requirement of regulation of 46 SEBI (LODR) Regulation, 2015.
Directors' comment on company secretary qualification or observation or other remarks in secretarial audit report	The Board assures to comply with the same in current financial year 2021-22. However, the Company has appointed internal Auditors at the Board Meeting held on 30/06/2021.	The company has granted the loan to the related parties in previous financial years. The Board of Directors undertaken to repay the same at the earliest.	The company has started uploading data on the website of the company.

Details of directors signing board report [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing board report [Axis]	1
	01/04/2020 to 31/03/2021
Details of signatories of board report [Abstract]	
Details of directors signing board report [LineItems]	
Name of director signing board report [Abstract]	
First name of director	Shalin
Middle name of director	Vinitbhai
Last name of director	Parikh
Designation of director	Managing Director
Director identification number of director	00494506
Date of signing board report	07/09/2021

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021
Disclosure in board of directors report explanatory [TextBlock]	Textual information (2) [See below]
Description of state of companies affair	Textual information (3) [See below]
Disclosure relating to amounts if any which is proposed to carry to any reserves	The company has not transferred any amount to reserves during the financial year under review.
Disclosures relating to amount recommended to be paid as dividend	Due to inadequate profit in the financial year 2020-21, the Directors did not recommend dividend during the financial year under review.
Details regarding energy conservation	Textual information (4) [See below]
Details regarding technology absorption	Textual information (5) [See below]
Details regarding foreign exchange earnings and outgo	Textual information (6) [See below]
Disclosures in director's responsibility statement	Textual information (7) [See below]
Details of material changes and commitment occurred during period affecting financial position of company	No material changes and commitment have occurred during the financial year 2020-21 which impact on the financial position of the Company.
Particulars of loans guarantee investment under section 186 [TextBlock]	Textual information (8) [See below]
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Textual information (9) [See below]
Details of contracts/arrangements/transactions not at arm's length basis [Abstract]	
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]	
Whether there are material contracts/arrangements/transactions at arm's length basis	No
Details of statement indicating manner in which formal annual evaluation made by board of its performance and of its committees and individual directors [TextBlock]	Textual information (10) [See below]
Date of board of directors' meeting in which board's report referred to under section 134 was approved	07/09/2021
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	Textual information (11) [See below]
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Particulars of holding, subsidiary and associate companies [Abstract]	
Name of company	MADHUR INDUSTRIES LIMITED
Details of change in promoters shareholding [TextBlock]	There is 'No Change' in the shareholding of the any other Promoters or Promoters' Group during the current financial year.
Details of shareholding pattern of top 10 shareholders [Abstract]	
Details of shareholding pattern of directors and key managerial personnel [TextBlock]	Textual information (12) [See below]
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	Textual information (13) [See below]
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	Textual information (14) [See below]
Details regarding company secretary qualification or observation or other remarks in secretarial audit report [Abstract]	
Disclosure of statement on development and implementation of risk management policy [TextBlock]	Textual information (15) [See below]

Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	Textual information (16) [See below]
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	
Disclosure of financial summary or highlights [TextBlock]	Textual information (17) [See below]
Disclosure of change in nature of business [TextBlock]	There has been no change in the nature of business of the company during financial year under review.
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	There was no change took place in the composition of the Board of Directors and Key Managerial Persons (KMP) of the Companyduring the financial year under review.
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	Textual information (18) [See below]
Details relating to deposits covered under chapter v of companies act [TextBlock]	Your Company has not accepted any deposits from the public which is not in compliance of Chapter V of the act.
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	Textual information (19) [See below]
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	No material changes and commitment have occurred during the financial year 2020-21 which impact on the financial position of the Company.
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	Textual information (20) [See below]
Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [TextBlock]	Textual information (21) [See below]
Details of remuneration of director or managerial personnel [Abstract]	
Statement that remuneration is as per remuneration policy of company	The appointment and remuneration of the Managerial Personnel shall be governed by Chapter XIII of the Companies Act, 2013 read with Schedule V and the Rules there under.
Number of meetings of board	[pure] 0
Details of signatories of board report [Abstract]	
Name of director signing board report [Abstract]	

Textual information (2)

Disclosure in board of directors report explanatory [Text Block]

To,

The Members,

MADHUR INDUSTRIES LIMITED

(CIN: L51909GJ1973PLC002252)

Your Directors have pleasure in presenting herewith their 48TH Annual Report on the business and operation of the Company together with the Audited Statements of Accounts of the Company for the financial year ended on 31st March, 2021.

FINANCIAL RESULTS-STANDALONE AND HIGHLIGHT:

(Rs. in lacs)

PARTICULARS	2020-21	2019-20
Revenue from Operations	91.71	99.8
Other income	0.41	0.11
Total Income	92.12	99.92
Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense	11.4	12.62
Less: Depreciation	11.26	12.24
Profit/loss before Finance Costs, Exceptional items and Tax Expense	0.14	0.37
Less: Finance Cost	0.02	0.00
Profit/loss before Exceptional items and Tax Expense	0.12	0.37
Less: Exceptional Items	0	0
Profit / (Loss) Before Tax	0.12	0.37
Provision for Tax & Deferred Tax	0	0.11
Profit / (Loss) After Tax	0.12	0.26
Other Comprehensive income (net of tax effect)	0	0
Total Comprehensive income	0.12	0.26
Add : Balance as per last Financial Statement	199.78	199.52
Disposable Surplus	-	-
Less : Transfer to General Reserve	-	-
Dividend Paid (19-20)	-	-
Dividend Paid (18-19)	-	-

Dividend Distribution Tax (19-20)	-	-
Dividend Distribution Tax (18-19)	-	-
Balance carried forward	199.9	199.78

STATE OF COMPANY’S AFFAIRS AND OPERATIONS:

Madhur Industries Limited (CIN: L51909GJ1973PLC002252) is a leading manufacturing Company in food products. Madhur is a well-known name in the Indian food industry since 1975. It has achieved great reputation in the market because of the unique taste of its products, which it has maintained since it came into business.

SEGMENT-WISE POSITION OF BUSINESS AND ITS OPERATIONS:

The Company is engaged in only one business i.e. manufacturing of food products. Accordingly there are no segments of business activity of the Company

CHANGE IN STATUS OF THE COMPANY:

The status of the company has not been changed during the financial year 2020-21.

KEY BUSINESS DEVELOPMENTS:

The company owns a well-equipped laboratory where all the products are examined in detail. The laboratory has modern equipment’s like Gas-chromatography, HPLC, Spectrophotometer and it is also equipped for conducting microbiological test & other routine tests. As a result of which, Madhur is able to meet all National and International Standards like ASTA, EEC, BIS, PFA, CODEX or whatever an individual buyer's requirements may be. Madhur is an ISO 9001-2000 and HACCP certified company.

CHANGE IN THE FINANCIAL YEAR:

The company has not changed its financial year during the year.

CAPITAL EXPENDITURE PROGRAMMES:Not Applicable

DETAILS AND STATUS OF ACQUISITION, MERGER, EXPANSION MODERNIZATION AND DIVERSIFICATION:Not Applicable

DEVELOPMENTS, ACQUISITION AND ASSIGNMENT OF MATERIAL INTELLECTUAL PROPERTY RIGHTS:Not Applicable

ANY OTHER MATERIAL EVENT HAVING AN IMPACT ON THE AFFAIRS OF THE COMPANY:

No material events have occurred during the financial year 2020-21 which impact on the affairs of the Company.

IMPACT OF COVID-19:

The Company's manufacturing facilities remained improved sharply in the second half of the year with gradual easing of lockdowns and revival in economic activities, resulting in demand recovery to near pre-COVID levels by the end of the year. Margin environment also improved in the second half of the year with rising demand and supply disruptions.

MATERIAL CHANGES AND COMMITMENT AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

No material changes and commitment have occurred during the financial year 2020-21 which impact on the financial position of the Company.

NUMBER OF THE BOARD MEETINGS CONDUCTED DURING THE FINANCIAL YEAR SPECIFYING THE DATES OF THE BOARD MEETINGS:

During the year, (6) Six Board Meetings and (4) FourAudit Committee Meetings were duly convened and held. The following are the dates on which the said Board Meetings held:

Sr. no.	Board Meeting	Audit Committee Meeting
1	30.06.2020	31.07.2020
2	25.07.2020	14.09.2020
3	31.07.2020	11.11.2020
4	14.09.2020	13.02.2021
5	11.11.2020	----
6	13.02.2021	----

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

COMMITTEES:

The company has several committees which have been established as a part of best corporate governance practices and are in compliance with the requirements of the relevant provisions of applicable laws and statues. The Board has constituted following Committees:

Audit Committee

Nomination and Remuneration Committee

Stakeholder’s Relationship Committee

The details with respect to the compositions, powers, roles, terms of reference etc. of relevant committees are given in detail in the ‘Report on Corporate Governance’ of the company which forms part of this Annual Report.

DETAILS OF DIRECTOR WHO WERE APPOINTED OR RESIGNED DURING THE FINANCIAL YEAR:

There was no change took place in the composition of the Board of Directors and Key Managerial Persons (KMP) of the Companyduring the financial year under review.

DIRECTOR RESPONSIBILITY STATEMENT:

Pursuant to requirement under 134 (3) (c) and Section 134(5) of the Companies Act, 2013 (Act), Directors, confirm that:

In the preparation of the annual accounts for the financial year ended on 31st March, 2021 the applicable accounting standards read with requirement set out under Schedule III to the Act, have been followed and there are no material departures from the same;

The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2021 and of the profit of the company for the financial year ended on that date;

The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

The Directors had prepared the annual accounts on a going concern basis;

The Directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and are operating effectively and;

The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

THE WEB LINK WHERE ANNUAL RETURN OF COMPANY SHALL BE PUBLISHED:

The annual return has been uploaded on the website of the Company at www.madhur.co.

DETAILS OF SIGNIFICANT MATERIAL ORDERS PASSED BY REGULATORS/COURTS/ TRIBUNALS AGAINST THE GOING CONCERN STATUS OF THE COMPANY:

No significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and Company's operation in future.

DETAILS OF FRAUD REPORTED BY THE AUDITOR UNDER SUB SECTION (12) OF SEC 143 OF COMPANIES ACT:

During the financial year 2020-21, the Statutory Auditor has not reported to the audit committee any instance of fraud committed against the Company by its employees or officers under section 143(12), the details of which need to be reported in Board's Report.

EXTRACTS OF ANNUAL RETURN:

Pursuant to sub-section 3(a) of Section 134 and sub-section (3) of Section 92 of the Companies Act 2013, read with Rule 12 of the Companies (Management and Administration) Rules, 2014 the extracts of the Annual Return as at March 31, 2021 forms part of this report as 'Annexure: I'.

COMMENTS BY THE BOARD ON QUALIFICATION AND ADVERSE REMARK BY THE SECRETARIAL AUDITORS IN THEIR SECRETARIAL AUDIT REPORT:

Pursuant to Section 204 of the Companies Act, 2013, your company had appointed M/S. HARISH P. JAIN AND ASSOCIATES, Practicing Company Secretaries, Ahmedabad, as its Secretarial Auditors to conduct the Secretarial Audit of the company for F.Y.2020-21. The Report of the Secretarial Auditor for the F.Y. 2020-21 is annexed to this report as 'Annexure: II' to the Directors' Report.

The Board of Directors of the Company has discussed the remarks as mentioned in Secretarial Audit Report at arm's length.The qualification raised by the Secretarial Auditor in its report and the justification of Board of Directors on the same are as follows:

SR. NO	QUALIFICATION	JUSTIFICATION OF BOARD
1.	Not appointed Internal Auditor as per section 138 of the Companies Act, 2013	The Board assures to comply with the same in current financial year 2021-22. However, the Company has appointed internal Auditors at the Board Meeting held on 30/06/2021.
2.	Not in compliance with the Section 185 of the Companies Act, 2013 with regards the Loans and Advance granted to the Companies in which directors are interested.	The company has granted the loan to the related parties in previous financial years. The Board of Directors undertaken to repay the same at the earliest.
3	It has been observed that the company has maintained a website of the company. However it has not been updated by the company as per the requirement of regulation of 46 SEBI (LODR) Regulation, 2015.	The company has started uploading data on the website of the company.

STATEMENT THAT COMPANY COMPLIES WITH SECRETARIAL STANDARDS:

M/S. HARISH P. JAIN AND ASSOCIATES, Practicing Company Secretaries, Ahmedabad, have examined the books, papers, minute books, forms and returns filed and other records maintained by M/S.MADHUR INDUSTRIESLIMITED for the financial year ended on 31ST MARCH, 2021 according to the provisions of The Companies Act, 2013 (the Act) and the rules made thereunder, Regulations and

Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') and The Listing Agreements entered into by the Company with BSE Limited Stock Exchange(s). During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject.

THE AMOUNTS, IF ANY, WHICH IT PROPOSES TO CARRY TO ANY RESERVES:

The company has not transferred any amount to reserves during the financial year under review.

DIVIDEND RECOMMENDATION FOR THE FINANCIAL YEAR 2020-21:

Due to inadequate profit in the financial year 2020-21, the Directors did not recommend dividend during the financial year under review.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS PROVIDED UNDER SECTION 186:

In terms of provisions of Section 134(3) (G), the company has not granted any Loans, guarantee, or made Investment during the year 2020-21. However, the Disclosure as per Section 134(3) (g) containing the Particulars of Loans, Guarantees or Investments under Section 186, is annexed hereto as "Annexure: III" and forms part of this Report.

CHANGE IN THE NATURE OF BUSINESS IF ANY:

There has been no change in the nature of business of the company during financial year under review.

STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO PROFICIENCY, INTEGRITY OF I.D. APPOINTED DURING THE FINANCIAL YEAR:

The existing Independent Directors of the Company are engaged with the Company Sincemany years and having vast experience and profound knowledge with respect to workings of the Company. They also possess industry specific knowledge and skills which is beneficial for growth of the Company. The Company can reach higher level of growth in terms of business expansion and turnover under their guidance and leadership.

During the year under review, the non-executive directors of the Company had no pecuniary relationship or transactions with the Company, other than sitting fees, commission and reimbursement of expenses incurred by them for the purpose of attending meetings of the Board/Committee of the Company.

The Company has received declarations from all the Independent Directors of the Company confirming that they meet with the criteria of independence as prescribed under sub-section 6 of Section 149 of the Companies Act, 2013 and under Regulation 16 (b) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

NAME OF THE COMPANIES WHICH HAVE BECOME OR CEASED TO BE THE SUBSIDIARY, ASSOCIATE, JOINT VENTURE DURING THE FINANCIAL YEAR. THE DETAILS ABOUT THESE COMPANIES SHALL BE GIVEN IN FORM AOC-1:

During the financial year under review, The Company has not entered into transactions with its subsidiaries, associates and joint ventures and not become or ceased to be the subsidiaries, associates, and joint ventures.

DETAILS OF DEPOSITS ACCEPTED, UNPAID, UNCLAIMED AND DEFAULTED IN THE REPAYMENT DURING THE FINANCIAL YEAR:

Your Company has not accepted any fixed deposits from the public within the provisions of Section 73 to 76 of the Companies Act, 2013. The company has accepted the unsecuredLoan from directors of the companyin the past which is exempt as per Section 73 of the Companies Act, 2016. Hence, the disclosures required as per Rule 8(5)(V)&(VI) of the Companies (Accounts) Rules, 2014, read with Section 73 to 76 of the Companies Act, 2013 are not applicable to your Company.

DETAILS OF DEPOSIT NOT IN COMPLIANCE WITH CHAPTER V OF THE ACT:

Your Company has not accepted any deposits from the public which is not in compliance of Chapter V of the act.

FOREIGN EXCHANGE EARNINGS AND OUTGO DURING THE FINANCIAL YEAR:

During the financial year 2020-21, Export Sales Recorded Rs.30,06,577/- against considerable amount received in Indian Currency. As the Company has not carried out any activities relating to the import during the financial year.

DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AS MENTIONED IN RULE 8 COMPANIES (ACCOUNTS) RULES, 2014:

(a) Conservation Of Energy:

(i)	The steps taken or impact on conservation of energy	N.A.
(ii)	The steps taken by the company for utilizing alternate sources of energy	N.A.
(iii)	The capital investment on energy conservation equipment's	N.A.

(b) Technology absorption:

(i)	the efforts made towards technology absorption	N.A.
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	N.A.
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	N.A.
(a) the details of technology imported	N.A.	
(b) the year of import;	N.A.	
(c) whether the technology been fully absorbed	N.A.	
(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	N.A.	
(iv)	the expenditure incurred on Research and Development	N.A.

The efforts are being made for energy conservation to new and innovative means. Further, the Company did not have any imported technology during the financial year.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

During the year, the Company continue to implement suggestions and recommendations to improve the control environment. Their scope of work includes review of processes for safeguarding the assets of the Company, review of operational efficiency, effectiveness of systems and processes, and assessing the internal control strengths in all areas.

D0ISCLOSURE WHETHER THE MAINTENANCE OF COST RECORDS AS SPECIFIED BY CG SECTION UNDER SECTION 148(1) OF THE COMPANIES ACT, 2013 IS REQUIRED TO BE MAINTAINED BY THE COMPANY OR NOT:

Pursuant to Section-148 (1) of the Companies Act, 2013 read with Rule 3 of Companies (Cost Records and Audit) Rules, 2014, Company does not fall under the criteria for maintaining cost record for the financial year 2020-21.

STATEMENT THAT COMPANY HAS COMPLIED PROVISIONS RELATING TO INTERNAL COMPLAINT COMMITTEE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT 2013:

Disclosure under Section 22 of the Sexual Harassment of Women At Workplace (Prevention, Prohibition And Redressal) Act, 2013:

Pursuant to Section 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 every company having 10 or more employees engaged in the company during the financial year is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place received from any women employee.

There is only one employee working in the Organization. The motive of the company is to provide the protectionagainst the Sexual Harassment of woman employee at the work place. However, the company is not required to setup theInternal complaints committee in accordance with the section 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year no complaints were received by the InternalComplaints committee for sexual harassment from any of the women employees of the company.

A STATEMENT INDICATING THE MANNER IN WHICH FORMAL ANNUAL EVALUATION HAS BEEN MADE BY THE BOARD OF ITS OWN PERFORMANCE AND THAT OF ITS COMMITTEES AND INDIVIDUAL DIRECTOR:

The Board of Directors has carried out an annual evaluation of its own performance, Board committees and individual directors pursuant to the provisions of the Companies Act, 2013 and the corporate governance requirements as prescribed by Securities and Exchange Board of India ("SEBI") under Regulation 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.

The Board and the Nomination and Remuneration Committee ("NRC") reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the Chairman was also evaluated on the key aspects of his role.

In a separate meeting of independent Directors, performance of non-independent directors, performance of the board as a whole and performance of the Chairman was evaluated, taking into account the views of executive directors and non-executive directors. The same was discussed in the board meeting that followed the meeting of the independent Directors, at which the performance of the Board, its committees and individual directors was also discussed.

PARTICULARS OF CONTRACT OR ARRANGEMENTS WITH RELATED PARTIES. THE DETAILS OF SUCH SHALL BE PROVIDED IN ANNEXURE IN FORM AOC-2:

All related party transactions those were entered during the financial year were in ordinary course of the business of the company and were on arm's length basis.

All such Related Party Transactions are placed before the Audit Committee for approval.

The particulars of every contract or arrangements entered into by the Company with related parties referred to the sub-section (1) of section 188 of the Companies Act, 2013, are disclosed in Form No. AOC-2 'Annexure: IV 'the same forms part of this report, pursuant to Section 134(3)(h) of the Act read with rule 8(2) of the Companies (Accounts) Rules, 2014.

A STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTOR:

The Company has received declarations from all the Independent Directors of the Company confirming that they meet with the criteria of independence as prescribed under sub-section 6 of Section 149 of the Companies Act, 2013 and under Regulation 16 (b) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

DISCLOSURE ABOUT THE COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED:

The Board has on the recommendation of Nomination and Remuneration/ Compensation Committee framed a policy on directors' appointment and remuneration of Directors including criteria for determining qualification, positive attributes, independence of directors and remuneration for Directors, Key Managerial Personnel and other employees. The policy is annexed to this report as 'Annexure: V.

COMPOSITION OF THE AUDIT COMMITTEE AND IF THE BOARD HAS NOT ACCEPTED ANY RECOMMENDATION OF THE AUDIT COMMITTEE, THE SAME SHALL ALSO BE DISCLOSED ALONG WITH REASONS THEREFORE:

The Audit Committee comprises of 3 members out of which 2 are Non-Executive and Independent Directors. Accordingly, the Company has complied with the requirements of Regulation 18 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 relating to composition of Audit Committee.

The Audit Committee has reviewed financial condition and results of operations forming part of the management discussion and analysis, statement of significant related party transactions as submitted by the management.

DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM:

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, and Regulation 22 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company at www.madhur.co under investors/others/Whistle blower Policy link.

STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY (ONLY IF THERE ARE ANY RISK):

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

IF THE FINANCIAL STATEMENTS AND THE BOARD REPORT HAS BEEN REVISED BY THE COMPANY UNDER SECTION 131 OF THE COMPANIES ACT THEN THE DETAILED REASONS FOR REVISION OF SUCH FINANCIAL STATEMENT OR REPORT SHALL ALSO BE DISCLOSED:

The company has been not revised financial statement and the board report.

DETAILS ABOUT POLICY DEVELOPED BY THE COMPANY ON CSR INITIATIVES DURING THE YEAR. THE ANNUAL REPORT OF CSR SHALL BE ENCLOSED AS AN ANNEXURE IN THE BOARD REPORT:

The company does not fall under the purview of the section 135 of the Companies Act, 2013 which requires formulating a Corporate Social Responsibility Committee and adopting any activities as specified in Schedule VII.

DETAILS OF ESOP GRANTED, VESTED, EXERCISED, LAPSED DURING THE FINANCIAL YEAR ALONG WITH THE DETAILS OF EMPLOYEES TO WHOM SUCH ESOP IS GRANTED, VESTED, EXERCISED, LAPSED:

The company does not introduce an employee stock option plan (ESOP) during the period under review.

SHARE CAPITAL OF THE COMPANY AND THE DETAILS OF ISSUE OF SECURITIES MADE DURING THE FINANCIAL YEAR:

As on 31st March, 2021, the Authorized Share Capital of the Company is Rs. 5,00,00,000/- (Rupees Five Crore Only) Comprising of 50,00,000 (Fifty Lakh only) Equity Shares of Rs. 10/-(Rupee Ten only).

As on 31st March, 2021, the Paid-up Shares Capital of the Company is Rs. 4,09,00,000/- (Rupees Four Crore Nine Lakh Only) Comprising of 40,90,000 (Forty Lakh Ninety Thousand only) Equity Shares of Rs. 10/-(Rupee Ten only).

The company has not issued any securities during the period under review.

NAME OF THE STATUTORY AUDITOR OF THE COMPANY AND THE CHANGES IN THE APPOINTMENT OF THE AUDITOR DURING THE FINANCIAL YEAR:

Pursuant to the provisions of Section 139 of the Companies Act, 2013, M/S. RAHUL KAKANI & ASSOCIATES (FIRM REG. NO: 130198W),Chartered Accountants, have been appointed as Statutory Auditors of the company at the Annual General Meeting held on September 28, 2018 to hold the office till the conclusion of Annual General Meeting of the Company for the financial year 2022-2023.

Auditors comments on your company’s accounts for year ended March 31, 2021 are self-explanatory in nature and do not require any explanation as per provisions of Section 134 (3) (f) of the Companies Act, 2013.

Notes to the accounts referred to in Auditor’s report are self explanatory and therefore do not call for any further comments.

NAME OF THE SECRETARIAL AUDITOR AND THE STATEMENT THAT THE SECRETARIAL AUDIT REPORT IS ATTACHED AS AN ANNEXURE TO THE REPORT IN FORM MR-3:

Pursuant to Section 204 of the Companies Act, 2013, your company had appointed M/S. HARISH P. JAIN AND ASSOCIATES, Practicing Company Secretaries, Ahmedabad, as its Secretarial Auditors to conduct the Secretarial Audit of the company for F.Y.2020-21. The Report of the Secretarial Auditor for the F.Y. 2020-21 is annexed to this report as 'Annexure: II' to the Directors' Report.

DISCLOSURE ABOUT RECEIPT OF ANY COMMISSION AND REMUNERATION BY MD, WTD FROM A COMPANY AND PARTICULARS OF EMPLOYEES REMUNERATION AS PER SECTION 197:

The ratio of the remuneration of each director to the median employee's remuneration and other details in terms of sub-section 12 of Section 197, of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are forming part of this report as "Annexure VI".

The statement containing particulars of employees as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not provided as no employees is paid remuneration of Rs. 8.5 Lac Per Month and Rs. 1.02 Cr. Per Annum.

ACKNOWLEDGEMENT:

Your Directors wish to place on record their gratitude and sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review.

Your Directors would like to express a profound sense of appreciation for the commitment shown by the employees in supporting the Company in its continued robust performance on all fronts.

BY ORDER OF THE BOARD

FOR MADHUR INDUSTRIES LIMITED

SD/-

SHALIN PARIKH

MANAGING DIRECTOR

(DIN:00494506)

DATE: 07TH SEPTEMBER, 2021

PLACE: AHMEDABAD

ANNEXURE: I

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on Financial Year ended on 31/03/2021

[Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12 (1) of the Company (Management & Administration) Rules, 2014]

REGISTRATION & OTHER DETAILS:

CIN	L51909GJ1973PLC002252
Registration Date	03/04/1973
Name of the Company	MADHUR INDUSTRIES LIMITED
Category/Sub-category of the Company	Category: Company limited by shares Sub-category : Indian Non-Government Company
Address of the Registered office & contact details	REGISTERED OFFICE: MADHUR COMPLEX, STADIUM CROSS ROAD, NAVRANGPURA, AHMEDABAD – 380009 Contact No. : 079-26445023FAX: 079-26563861 Mail ID: info@madhur.co Website address: www.madhur.co
Whether listed company	BSE LIMITED
Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/S. LINK INTIME INDIA PVT. LTD. 5th floor, 506 to 508 Amarnath Business Centre - I (ABC - I), Beside Gala Business Centre, Nr. St. Xavier's College Corner Off C G Road, Navarangpura,Ahmedabad,Gujarat,380009 Contact No.:079 – 26465179FAX:079 - 26465179 Mail ID: ahmedabad@linkintime.co.in

PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY: (All the business activities contributing 10 % or more of the total turnover of the company shall be stated):

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Trading of spices and other commodities	4630	100%

SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

A) Category-wise Share Holding:

Category of Shareholder	No. of Shares held at the beginning of the year (as on April 1, 2020 i.e. on the basis of SHP of March 31, 2020)				No. of Shares held at the end of the year (as on March 31, 2021 i.e. on the basis of SHP of March 31, 2021)				% Change during the year
Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters/Promoters Group									
(1) Indian									
a) Individual/HUF	1360200	-	1360200	33.26	1360200	-	1360200	33.26	-
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corporate	45300	-	45300	1.11	45300	-	45300	1.11	-

e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total(A)(1):	1405500	-	1405500	34.36	1405500	-	1405500	34.36	-
(2) Foreign									
a) NRIs Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A)(2):	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) =(A)(1)+(A)(2)	1405500	-	1405500	34.36	1405500	-	1405500	34.36	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	4500	4500	0.11	-	4500	4500	0.11	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h)Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
i-1) Foreign Financial Institution	-	-	-	-	-	-	-	-	-
i-2) Trust	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):	-	4500	4500	0.11	-	4500	4500	0.11	-
2.Non-Institutions									
a) Bodies Corporate									
i) Indian	18950	1000	19950	0.48	7265	1000	8265	0.20	-0.28
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	643203	621600	1264803	30.92	904075	621100	1525175	37.29	6.17
ii) Individual shareholders									

holding nominal share capital in excess of Rs 2 lakh	1284512	25100	1309612	32.02	1036230	25100	1061330	25.95	-6.07
NBFC REGISTERED WITH RBI	-	-	-	-	-	-	-	-	-
c) Others (specify)									-
Clearing Members	-	-	-	-	-	-	-	-	-
Non Resident Indian	501	14200	14701	0.36	501	14200	14701	0.36	-
HUF	70934	-	70934	1.73	70529	-	70529	1.72	-0.01
Sub-total (B)(2):	2018100	661900	2680000	65.53	2018600	661400	2680000	65.53	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	2018100	666400	2684500	65.64	2018600	665900	2684500	65.64	-
C. Shares held by Custodian for GDRs & ADRs (C)									-
Grand Total (A+B+C)	3423600	666400	4090000	100	3424100	665900	4090000	100	-

B) Shareholding of Promoter:

Sr.No.	Shareholder's Name	Shareholding at the beginning of the year (as on April 1, 2020 i.e. on the basis of SHP of March 31, 2020)			Shareholding at the end of the year (as on March 31, 2021 i.e. on the basis of SHP of March 31, 2021)			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged /encumbered to total shares	
1	MADHUR SHARES & STOCK PVT LTD	45300	1.11	-	45300	1.11	-	-
2	VINIT PARIKH	592366	14.48	-	592366	14.48	-	-
3	SHALIN PARIKH	100924	2.47	-	100924	2.47	-	-
4	BHARTIBEN PARIKH	33224	0.81	-	33224	0.81	-	-
5	PUSHPABEN PARIKH	614886	15.03	-	614886	15.03	-	-
6	RAMESH PARIKH	18800	0.46	-	18800	0.46	-	-
	TOTAL	1405500	34.36		1405500	34.36		

C) Change in Promoters' Shareholding (please specify, if there is no change):

Sr. No.	Name of the Promoter	Date	Reason (if any increase / (decrease) during the year)	Shareholding at the beginning of the year	Cumulative Shareholding during the year

No. of shares	% of total shares of the company	No. of shares	% of total shares of the company				
1.	NA	NA	NA	NA	NA	NA	NA

NOTE: There is ‘No Change’ in the shareholding of the any other Promoters or Promoters’ Group during the current financial year.

D) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Name of the Shareholder	Date	Reason (if any increase / decrease during the year)	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
No. of shares	% of total shares of the company	No. of shares	% of total shares of the company				
1.	KARAMJIT SINGH	01/04/2020	At the beginning of the year	187278	4.58	187278	4.5789
31/03/2021	At the end of the year	-	-	187278	4.5789		
2.	PARSOTAMDAS AMULDAS RAMANI	01/04/2020	At the beginning of the year	111974	2.74	111974	2.74
31/03/2021	At the end of the year	-	-	111974	2.74		
3.	GAURANG GHANSHYAM SINH CHUDASAMA	01/04/2020	At the beginning of the year	84307	2.06	84307	2.06
31/03/2021	At the end of the year	-	-	84307	2.06		
4.	ARUN KUMAR GOENKA	01/04/2020	At the beginning of the year	68469	1.6741	68469	1.6741
31/03/2021	At the end of the year	-	-	68469	1.6741		
5.	SNEHLATA HITESHKUMAR JAGETIYA	01/04/2020	At the beginning of the year	51831	1.26	51831	1.26
31/03/2021	At the end of the year	-	-	51831	1.26		
6.	HEMNAT JITENDRABHAI TRIVEDI	01/04/2020	At the beginning of the year	40470	0.99	40470	0.99
31/03/2021	At the end of the year	-	-	40470	0.99		
7	RASHMI NAVINBHAI MEHTA	01/04/2020	At the beginning of the year	34814	0.85	34814	0.85
31/03/2021	At the end of the year	-	-	34814	0.85		
8	KAILASHBEN MANEKLAL PATEL	01/04/2020	At the beginning of the year	34647	0.85	34647	0.85
	Decrease due to acquisition			-438	-0.01		
31/03/2021	At the end of the year	-	-	34209	0.84		

9	PARSHOTTAM BHAI KUNVERJIBHAI SAPRA	01/04/2020	At the beginning of the year	33000	0.81	33000	0.81
31/03/2021	At the end of the year	-	-	33000	0.81		
10	TRADEBULLS CAPITAL LIMITED	01/04/2020	At the beginning of the year	51831	1.27	51831	1.27
	Decrease due to acquisition	(51831)	-1.27	-	-		
31/03/2021	At the end of the year	-	-	-	-		

E) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name of the Director and Key Managerial Personnel	Date	Reason (if any increase / decrease during the year)	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
No. of shares	% of total shares of the company	No. of shares	% of total shares of the company				
1.	MR. SHALIN PARIKH (MANAGING DIRECTOR & CFO)	01/04/2020	At the beginning of the year	100924	2.47	100924	2.47
31/03/2021	At the end of the year	-	-	100924	2.47		
2.	MR. NARENDRA CHAVDA (DIRECTOR)	01/04/2020	At the beginning of the year	-	-	-	-
31/03/2021	At the end of the year	-	-	-	-		
3.	MRS. BHAVNAMEHTA (DIRECTOR)	01/04/2020	At the beginning of the year	-	-	-	-
31/03/2021	At the end of the year	-	-	-	-		
4.	MR. SUBHASH YADAV (DIRECTOR)	01/04/2020	At the beginning of the year	-	-	-	-
31/03/2021	At the end of the year	-	-	-	-		
5	MRS. DIVYA NEHAL SHAH	01/04/2020	At the beginning of the year	-	-	-	-
31/03/2021	At the end of the year	-	-	-	-		

F) INDEBTEDNESS: Indebtedness of the Company including interest outstanding / accrued but not due for payment:

Particulars	Secured Loans excluding deposits	Unsecured Loans	Other (Trade Deposit)	Total Indebtedness
Indebtedness at the beginning of the financial year:				
i) Principal Amount	0	1025474	54,000	1079474
ii) Interest due but not paid	0	0	0	0

iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	1025474	54,000	1079474
Change in Indebtedness during the financial year:				
* Addition	0	0	0	0
* (Reduction)	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the financial year:				
i) Principal Amount	0	1025474	54,000	1079474
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	1025474	54,000	1079474

IX. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	NAME OF MD/WTD/ MANAGER	Total Amount
1	Gross salary	N.A	
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N.A.	N.A.	
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	N.A.	N.A.	
(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	N.A.	N.A.	
2	Stock Option	N.A.	N.A.
3	Sweat Equity	N.A.	N.A.
4	Commission - as % of profit - others, specify…	N.A.	N.A.
5	Others, please specify	N.A.	N.A.
	Total (A)	N.A.	N.A.
	Ceiling as per the Act		-

B. REMUNERATION TO OTHER DIRECTORS:

1. Independent Directors:

Sr. No.	Particulars of Remuneration	Name of Director	Total Amount
Mr. Narendra Chavda	Mrs. Bhavna Mehta		
1	-Fee for attending Board / Committee meetings (in Rs.)	-	- -

2	- Commission	-	- -
3	- Others, please specify	-	- -
4	TOTAL (B1)	-	- -

2. Other Non-Executive Directors:

Sr. No.	Particulars of Remuneration	Name of Director	Total Amt
MR. SUBHASH YADAV			
1	-Fee for attending Board / Committee meetings (in Rs.)	-	-
2	- Commission	-	-
3	- Others, please specify	-	-
4	TOTAL (B2)	-	-
5	TOTAL B = B(1) + B(2)		-
6	TOTAL MANAGERIAL REMUNERATION		-
7	OVERALL CEILING AS PER ACT		-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MANAGING DIRECTOR /MANAGER/WHOLE TIME DIRECTOR:

Sr. No.	Particulars of Remuneration	Key Managerial Personnel	
MS. DIVYA NEHAL SHAH- CS	MR. SHALIN PARIKH - CFO	Total	
1	Gross salary	1,75,000/-	N.A. 1,75,000/-
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N.A.	N.A.	N.A.
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	N.A.	N.A.	N.A.
(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	N.A.	N.A.	N.A.
2	Stock Option	N.A.	N.A. N.A.
3	Sweat Equity	N.A.	N.A. N.A.
4	Commission	N.A.	N.A. N.A.
- as % of profit	N.A.	N.A.	N.A.
Others, please specify	N.A.	N.A.	N.A.
5	Others, please specify	N.A.	N.A. N.A.
	Total	1,75,000/-	N.A. 1,75,000/-

XII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

	Section of the	Brief	Details of Penalty / Punishment/	Authority [RD / NCLT/	Appeal made,

Type	Companies Act	Description	Compounding fees imposed	COURT]	if any (give Details)
A. COMPANY:					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS:					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT:					
Penalty	N.A.				
Punishment					
Compounding					

BY ORDER OF THE BOARDS

FOR MADHUR INDUSTRIES LIMITED

SD/-

SHALIN PARIKH

MANAGING DIRECTOR

(DIN: 00494506)

DATE: 07TH SEPTEMBER, 2021

PLACE: AHMEDABAD

ANNEXURE: II

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021

[Pursuant To Section 204(1) Of The Companies Act, 2013 And Rule No.9 Of The Companies (Appointment And Remuneration Personnel) Rules, 2014]

To,

The Members,

MADHUR INDUSTRIES LIMITED

(CIN: L51909GJ1973PLC002252)

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by MADHUR INDUSTRIES LIMITED (hereinafter called "the company") (CIN: L51909GJ1973PLC002252). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter :

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2021 according to the provisions of:

The Companies Act, 2013 (the Act) and the rules made there under;

The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

The Securities and Exchange Board of India (Prohibition Of Insider Trading) Regulations, 1992; As amended as on the even date.

The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable as the Company has not issued any shares during the year under review.

The Securities and Exchange Board Of India (Registrars To An Issue And Share Transfer Agents) Regulations, 1993, As amended as on the even date.

The Securities And Exchange Board Of India (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011;

The Securities and Exchanges Board Of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 ;(Not applicable as the Company has not issued any such shares during the year under review).

The Securities and Exchanges Board Of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable as the Company has not issued any such Securities during the year under review).

The Securities and Exchange Board of India (Delisting Of Equity Shares) Regulations, 2009; (Not applicable as the Company has not de-listed any such Securities during the year under review).

The Securities and Exchanges Board of India (Buyback Of Securities) Regulations, 1998; (Not applicable as the Company has not bought back any such Securities during the year under review),

We have also examined compliance with the applicable clauses of the following:

Secretarial Standards-I & II issued by The Institute of Company Secretaries of India, to the extent applicable under the companies Act, 2013 Regarding Convening of Meeting of the Board of Director and the Share holders of the Company.

The provisions of listing obligation and disclosure requirements (LODR) Regulation,2015

We further Report that the Company has not Comply with the following provisions of applicable Law:

Company is yet to comply with the section 138 of the Companies Act, 2013 i.e. Internal Auditor needs to be appointed to conduct the internal audit of the functions and activities of the company.

The Company is not in compliance with the Section 185 of the Companies Act, 2013 with regards the Loans and Advance granted to the Related Parties of the Company.

It has been observed that the company has maintained a website of the company. However it has not been updated by the company as per the requirement of regulation of 46 SEBI (LODR) Regulation, 2015.

WE FURTHER REPORT THAT

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

WE FURTHER REPORT THAT there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

FOR HARISH P. JAIN & ASSOCIATES

PRACTICING COMPANY SECRETARIES

SD/-

(HARISH JAIN)

PROPRIETOR

MEMBERSHIP NO FCS: 4203

C. P. NO.: 4100

UDIN: F004203C000755481

PLACE: AHMEDABAD

DATE: 09TH AUGUST, 2021

ANNEXURE: 1

To,

The Board of Directors,

MADHUR INDUSTRIES LIMITED

(CIN: L51909GJ1973PLC002252)

MADHUR COMPLEX, STADIUM CROSS ROAD,

NAVRANGPURA, AHMEDABAD - 380009, GUJARAT, INDIA.

Our report of even date is subject to the followings:

Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis

The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

FOR HARISH P. JAIN & ASSOCIATES

PRACTICING COMPANY SECRETARIES

SD/-

(HARISH JAIN)

PROPRIETOR

PLACE: AHMEDABAD	MEMBERSHIP NO FCS: 4203
DATE: 09TH AUGUST, 2021	C. P. NO.: 4100

ANNEXURE: III

(Pursuant to sub-section (2) of section 186 of the Act and Rule 11 of the Companies (Meetings of Board and its Powers) Rules, 2014)

Details of Loans:

Sr. No.	Date of making loan	Details of Borrower	Amount *	Purpose for which the loan is to be utilized by the recipient	Time period for which it is given	Date of BR	Date of SR (if required)	Rate of Interest	Security
1	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Details of Investments:

Sr. No.	Date of investment	Details of Investee	Amount	Purpose for which the proceeds from investment is proposed to be utilized by the recipient	Date of BR	Date of SR (if reqd)	Expected rate of return
1	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Details of Guarantee / Security Provided:

Sr. No	Date of providing security/guarantee	Details of recipient	Amount	Purpose for which the security/guarantee is proposed to be utilized by the recipient	Date of BR	Date of SR (if any)	Commission
1	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

BY ORDER OF THE BOARDS

FOR MADHUR INDUSTRIES LIMITED

SD/-

SHALIN PARIKH

MANAGING DIRECTOR

(DIN: 00494506)

DATE: 07TH SEPTEMBER, 2021

PLACE: AHMEDABAD

ANNEXURE: IV

FORM NO. AOC -2

(Pursuant To Clause (H) Of Sub-Section (3) Of Section 134 Of The Act And Rule 8(2) Of The Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

Details of contracts or arrangements or transactions at Arm’s length basis:

Sr. No.	Particulars		Details
1	Name(s) of the related party Nature of relationship	: :	N.A.
2	Nature of contracts/arrangements/transaction	:	N.A.
3	Duration of the contracts/arrangements/transaction	:	N.A.
4	Salient terms of the contracts or arrangements or transaction including the value, if any	:	N.A.
5	Date of approval by the Board	:	N.A.
6	Amount paid as advances, if any	:	N.A.

BY ORDER OF THE BOARDS

FOR MADHUR INDUSTRIES LIMITED

SD/-

SHALIN PARIKH

MANAGING DIRECTOR

(DIN: 00494506)

DATE: 07TH SEPTEMBER, 2021

PLACE: AHMEDABAD

ANNEXURE: V

NOMINATION AND REMUNERATION POLICY

INTRODUCTION:

Part D of Schedule II of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 provides that:

“The Nomination and Remuneration Committee shall formulate the criteria for determining qualifications, positive attributes and independence of directors and recommend to the Board, a policy, relating to the remuneration for the directors, key managerial personnel and other employees.”

Section 178(2) & (3) of the Companies Act, 2013 provides that:

“The Nomination and Remuneration Committee shall identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the board of directors their appointment and removal and shall carry out evaluation of every director’s performance.”

Therefore, to ensure compliance with the aforesaid Act, and Regulations, the Nomination and Remuneration Committee (the ‘Committee’) the Board of directors of ‘Madhur Industries Limited’ (the ‘Company’) has formulated a Nomination and Remuneration Policy (the ‘Policy’).

OBJECTIVE:

The objective of this Policy is to formulate the criteria for determining qualifications, positive attributes and independence for the appointment of a Director (Executive/Non-Executive/Independent) and recommend to the Board policy relating to the remuneration of the Directors, Key Managerial Personnel and other employees.

The policy reflects the Company's objectives for good corporate governance as well as sustained long-term value creation for shareholders.

DEFINITIONS

‘Company’ means ‘Madhur Industries Limited’.

‘Committee ‘means ‘Nomination and Remuneration Committee’ as constituted by board from time to time.

‘Regulations’ means ‘SEBI (Listing obligations and disclosure requirements) Regulation, 2015’

‘Policy’ means ‘this policy’.

‘Key Managerial Personnel’ means

Chief Executive Officer or Managing Director or the Manager, Whole time director

Chief financial Officer

Company secretary

And such other officer as may be prescribed under the Act from time to time.

‘Senior Management Personnel’ (SMP) means personnel of the Company who are members of the core management team, excluding Board of Directors and are one level below the Executive Director including Functional Head.

‘Remuneration ’means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income?tax Act, 1961.

APPLICABILITY

The Nomination and Remuneration Policy applies to the appointment and remuneration of Directors, Key Managerial Personnel and Company’s Senior Management and other employees.

This Nomination & Remuneration Policy shall apply to all future employment agreements with members of Company's Senior Management, Key Managerial Personnel and Board of Directors. This Policy shall be of guidance for the Nomination & Remuneration Committee and Board of Directors.

APPOINTMENT CRITERIA

The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his/her appointment.

A person should posses adequate qualification, expertise and experience for the position he/she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person are sufficient /satisfactory for the concerned position.

A person to be appointed as a Director should possess impeccable reputation for integrity, deep expertise and insights in sectors/areas relevant to the Company and ability to contribute to the Company’s growth.

APPOINTMENT OF EXECUTIVE DIRECTOR

For the purpose of appointment of Executive Directors, the Committee shall identify persons of integrity who possess relevant experience, domain expertise and leadership qualities and also ensure that the incumbent fulfils such other criteria with regard to age and qualifications as laid down under Companies Act or other applicable laws.

APPOINTMENT OF NON EXECUTIVE DIRECTORS

The Non Executive Directors shall be persons of high integrity with relevant expertise and experience so as to have a diverse Board with Directors having expertise in the fields of finance, taxation, law, governance, marketing and general management.

APPOINTMENT OF INDEPENDENT DIRECTORS

In the case of appointment of Independent Directors, the Committee satisfies itself with regard to the independent nature of the Director and considers the incumbent’s qualification, expertise and experience in the respective field and diversity of the Board while recommending to the Board the candidature for appointment as Director so as to enable the Board to discharge its function and duties effectively.

The Nomination & Remuneration Committee shall decide whether to extend or continue the term of appointment of the independent director, on the basis of report of performance evaluation of independent directors.

APPOINTMENT OF KMP/SENIOR MANAGEMENT/OTHER EMPLOYEES

To possess the required qualifications, experience, skills and expertise to effectively discharge their duties and responsibilities.

To practice and encourage professionalism and transparent working Environment.

To build teams and carry the team members along for achieving the goals/objectives and corporate mission.

REMUNERATION OF DIRETORS, KEY MANAGERIAL PERSONNEL & SENIOR MANAGEMENT

The guiding principle is that the remuneration and the other terms of employment shall be competitive in order to ensure that the Company can attract and retain competent Executives/ Directors.

The appointment and remuneration of the Managerial Personnel shall be governed by Chapter XIII of the Companies Act, 2013 read with Schedule V and the Rules there under.

Reward Policies

Attract and retain: Remuneration packages are designed to attract high caliber executives in a competitive global market and remunerate executives fairly and responsibly. The remuneration shall be competitive and based on the individual responsibilities and performance.

Motivate and reward: Remuneration is designed to motivate delivery of our key business strategies, create a strong performance orientated environment and reward achievement of meaningful targets over the short-and long-term.

The principal terms of non-monetary benefits: The Executives will be entitled to customary non-monetary benefits such as company cars and company health care, telephone etc. In addition thereto in individual cases company housing and other benefits may also be offered.

Remuneration of Executive Directors

The remuneration of the Executive Directors is recommended by the Nomination and Remuneration Committee and subsequently, the Board approves and adopts the same and wherever necessary forwards the same for the approval of the shareholders in the General Meetings of the Company.

Executive remuneration is evaluated annually against performance and a benchmark of peer companies, which in size and function are similar to the Company.

The Total monthly remuneration of Managing Director/Whole-time Director shall be comprised, inter alia, as follows:

Basic Salary

House Rent Allowance

Transport Allowance

Conveyance Allowance

Reimbursement of any out of pocket expenses incurred by the Directors in discharge of their functions/duties on behalf of the Company.

Annual Components:

Medical reimbursement

Leave Travel Allowance

Remuneration of Non-Executive Directors

The Non-Executive Directors (NEDs) are paid remuneration by way of Sitting Fees. The Articles of Association of the Company have entrusted the Board of Directors of the Company to decide the remuneration payable to the Non-Executive Directors of the Company within the limits permissible under the Companies Act,2013 and Rules there under for each meeting of the Board of Directors or Committee Meetings attended by them irrespective of the number of days for which such meeting may continue consecutively.

Payment of Sitting Fees

The Directors may receive Sitting Fees for attending Board meeting as per the provisions of the Companies Act, 2013. The amount of Sitting Fees, as recommend by Nomination and Remuneration Committee and approved by Board of Directors, shall be subject to the limits as per Companies Act, 2013 and rules made there under and any other enactment for the time being in force.

Remuneration of KMP and Senior Management Personnel

While determining the remuneration of Key Managerial Personnel and Senior Management, the following factors are analyzed by the Committee:

The performance and contributions of Key Managerial Personnel and Senior Management to the growth of the Company, Relative position in the organization and length of service.

Company’s performance and past remuneration paid to KMP/Senior Management.

Limits prescribed by any Acts, rules or regulations.

Remuneration of Other employees

Apart from the Directors, KMPs and Senior Management Personnel, the remuneration for rest of the employees is determined on the basis of the role and position of the individual employee, including professional experience, responsibility, job complexity and market conditions.

The various remuneration components, basic salary, allowances, perquisites etc. may be combined to ensure an appropriate and balanced remuneration package.

The annual increments to the remuneration paid to the employees shall be determined based on the appraisal carried out by the HODs of various departments. Decision on Annual Increments shall be made on the basis of this appraisal

POLICY REVIEW

The Nomination and Remuneration Committee shall review the Policy, from time to time, as and when any changes are to be incorporated in the Policy due to change in Act/Rules/Regulations or as may be felt appropriate by the Committee to ensure the effectiveness of the Policy.

The Committee will discuss any revisions that may be required, and recommend any such revisions to the Board of Directors for their consideration and approval.

DISCLOSURE

The policy will be uploaded on Company’s website (www.madhur.co) for public information.

BY ORDER OF THE BOARDS

FOR MADHUR INDUSTRIES LIMITED

SD/-

SHALIN PARIKH

MANAGING DIRECTOR

(DIN: 00494506)

DATE: 07TH SEPTEMBER, 2021

PLACE: AHMEDABAD

ANNEXURE: VI

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014:

The percentage increase in remuneration of each Director & Chief Financial Officer during the Financial year 2020-21, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial year 2020-21 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

Sr. No.	Name of Director/ KMP and Designation	Remuneration of Director/ KMP for Financial year 2020-21 (Amount in Rs.)	% increase in Remuneration in the Financial Year 2020-21	Ratio of remuneration of each Director / to median remuneration of employees	Comparison of the Remuneration of the KMP against the performance of the Company
1	Mr. Shalin Parikh (Managing Director)	N.A.	N.A.	N.A.	N.A.
2	Mr. NarendraChavda (Non executive Independent Director)	N.A.	N.A.	N.A.	-
3	Mrs. Bhavna Mehta (Non Executive Director)	N.A.	N.A.	N.A.	-
4	Mr. Shalin Parikh (Chief Financial Officer)	N.A.	N.A.	N.A.	-
5	Ms. Divya Nehal Shah	Rs. 1,75,000/-	N.A.	N.A.	5.99:1

The median remuneration of employees of the Company during the financial year was 1,75,000/-

In the Financial year, there was no increase or decrease in the median remuneration of employees;

There was 1 permanent employees on the rolls of Company as on March 31, 2020;

Comparison of Remuneration of the Key Managerial Personnel(s) against the performance of the Company:

Variations in the market capitalization of the Company: The market capitalization as on 31st March, 2021 was Rs. 1,93,45,700/- (Rs. 1,03,88,600/- as on March 31, 2020).

Price Earnings ratio of the Company was 473 as at 31st March, 2021 and was 254 as at 31st March, 2020.

Percent increase over/ decrease in the market quotations of the shares of the company as compared to the rate at which the company came out with the last public offer in the year- The Company had come out with Initial Public Offer (IPO) in the year 2000. The closing price of the Company’s equity shares on the BSE as on 31st March, 2021 was Rs. 4.73/-, representing a 5.27% decrease (BSE) over the IPO price Rs. 10/- each.

There was no increase/decrease in average percentage change of salaries of employees other than the managerial personnel in the F.Y. i.e. 2020-21.

The key parameters for the variable component of remuneration availed by the directors are considered by the Board of Directors based on the recommendations of the Nomination and Remuneration Committee as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year – Not Applicable; and

It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

BY ORDER OF THE BOARDS

FOR MADHUR INDUSTRIES LIMITED

SD/-

SHALIN PARIKH

MANAGING DIRECTOR

(DIN: 00494506)

DATE: 07TH SEPTEMBER, 2021

PLACE: AHMEDABAD

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant To Regulation 34(3) And Schedule V Para C Clause (10) (I) Of The SEBI

(Listing Obligations And Disclosure Requirements) Regulations, 2015)

To,

The Members of

MADHUR INDUSTRIES LIMITED

CIN: L51909GJ1973PLC002252

MADHUR COMPLEX, STADIUM CROSS ROAD, NAVRANGPURA,

AHMEDABAD – 380009, GUJARAT, INDIA.

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of MADHUR INDUSTRIES LIMITED having (CIN- L51909GJ1973PLC002252) and having registered office at MADHUR COMPLEX, STADIUM CROSS ROAD, NAVRANGPURA, AHMEDABAD – 380009, GUJARAT, INDIA. (hereinafter referred to as ‘the Company’), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(I) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2021 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

SR. NO.	NAME OF DIRECTORS	DIN	DATE OF APPOINTMENT IN COMPANY
	SHALIN VINITBHAI PARIKH	00494506	01/04/2000
	NARENDRA ISHWARSINH CHAVDA	02377055	19/06/2012
	BHAVNA VIJAYKUMAR MEHTA	07002645	30/09/2015
	SUBHASH SHERSING YADAV	08064166	15/12/2018

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

FOR HARISH P. JAIN & ASSOCIATES

PRACTICING COMPANY SECRETARIES

SD/-

(HARISH JAIN)

PROPRIETOR

PLACE: AHMEDABAD

MEMBERSHIP NO FCS: 4203

C. P. NO.: 4100

DATE: 09TH AUGUST, 2021

UDIN: F004203C000755459

REPORT OF THE DIRECTORS ON CORPORATE GOVERNANCE

COMPANY’S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE:

Your Director present the Company's Corporate Governance Report for the year ended March 31, 2021 in terms of Regulation 34(3) read with schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(hereinafter referred as “Listing Regulation.”)

Madhur Industries Corporate Governance philosophy is about intellectual honesty whereby the governance is not just about encompassing regulatory and legal requirements but also strives to enhance stakeholders' value as a whole. Your Company belongs to a legacy where the visionary founders laid the stone for good governance. Your company's philosophy includes protection and facilitation of shareholder's rights, provide adequate and timely information, opportunity to participate effectively in general meeting and ensure equitable treatment to all shareholders.

Corporate governance is about maximizing shareholder value legally, ethically and on a sustainable basis. Corporate Governance helps to enhance stakeholders’ value by focusing on long-term value creation without compromising on integrity, social obligations and regulatory compliances. The Corporate Governance philosophy is scripted as:

“As a good corporate citizen, the Company is committed to sound corporate practices based on conscience, openness, fairness, professionalism and accountability in building confidence of its various stakeholders in it thereby paving the way for its long term success.”

The company believes in sustainable corporate growth that emanates from the top leadership down through the organization to the various stakeholders which is reflected in its sound financial system, enhanced market reputation and improved efficiency.

The Company believes that good Corporate Governance is a continuous process and it is our continuous endeavor to achieve good governance, by way of a conscious and conscientious effort whereby ensuring the truth, transparency, accountability and responsibility in all our dealings with our stakeholders, consumers, employees and the community at large.

The Board of Directors represents the interest of the Company’s stakeholders, for optimizing long-term value by way of providing necessary guidance and strategic vision to the Company. The Board also ensures that the Company’s management and employees operate with the highest degree of ethical standards.

The Company has adopted a Code of Conduct for Board of Directors and Senior Management. The Company’s corporate governance philosophy has been further strengthened through Code Of Practices And Procedures For Fair Disclosure Of Unpublished Price Sensitive Information (“UPSI”) and Code of Conduct under Insider Trading to govern the conduct of insiders, connected persons and persons who are deemed to be connected persons on matters relating to Insider Trading.

As a Good Corporate Governance Practice the Company is voluntarily complying with the requirements stipulated under Regulation 17 to 27 read with Schedule V and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as applicable, with regard to corporate governance.

BOARD OF DIRECTORS:

Composition and Category of Board of Directors as on March 31, 2021:

The Board of Directors of the Company have an optimum combination of Executive and Non- Executive Directors and in conformity with the provisions of Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company comprises of 4 (Four) Directors – 3 (Three) Executive Directors and 1 (One) Non- Executive Directors, of whom 2 (Two) are Independent Directors including 1 (One) Independent Women Director. The Board does not have any nominee director as on March 31, 2021.

The maximum tenure of the Independent Directors is in compliance with the Companies Act, 2013 and Listing Regulations. All the Independent Directors have confirmed that they meet the criteria as mentioned under the Regulations 16(1) (b) of the Listing Regulations and Section 149(6) of the Companies Act, 2013.

1.1 Brief Profile of Directors:

The Board of Directors comprises of Professionals from the diverse fields. They bring to the force a wide range of skills and experience to the Board which make the Board's decision effective.

The following is the list of core skills/expertise/competencies identified by the Board of Directors as required in the context of its business(s) and sector(s) for it to function effectively and those actually available with the Board:

1. Nature of Industry: Knowledge of industry, policies, major risks / threats and potential opportunities in which the Company operate.

2. Financial Management: Experience in accounting / finance/ Government or public policy / economy / strategy development and implementation.

3. Governance: Governance competencies like compliance focus, risk management experience, building long term effective stakeholder engagements and driving corporate ethics and value.

4. Strategic Planning: Evaluating long term projections, experience in guiding and leading management teams to make decision in uncertain conditions.

5. Technology: Anticipating in Technological trends, developing the so?ware programs Quality assurance and design software.

DETAILS OF LISTED ENTITY WHERE THE PERSON IS DIRECTOR AND CATEGORY OF DIRECTORSHIP AS ON MARCH 31, 2021:

NAME OF DIRECTOR	NAME OF LISTED ENTITIES WHERE THE PERSON IS DIRECTOR	CATEGORY OF DIRECTORSHIP
Mr. Shalin Parikh	MADHUR INDUSTRIES LIMITED	MD & CFO
Mr. Narendra Chavda	MADHUR INDUSTRIES LIMITED	Independent Director
GUJARAT KIRANA PVT LTD		
MADHUR SUPER MARKET PVT LTD		
PARIKH SPICE PRODUCTS PVT LTD		
MADHUR CAPITAL AND FINANCE LIMITED		
Mrs. Bhavna Mehta	MADHUR INDUSTRIES LIMITED	Independent Director
Mr. Subhash Yadav	MADHUR INDUSTRIES LIMITED	Non Executive Director
MADHUR CAPITAL AND FINANCE LIMITED		
GUJARAT KIRANA PVT LTD		
PARIKH SPICE PRODUCTS PVT LTD		

NAMES AND CATEGORIES OF DIRECTORS, NUMBER OF BOARD MEETINGS HELD AND ATTENDED BY DIRECTORS:

The names and category of Directors on the Board, their attendance at the Board meetings held during the year and also at the last Annual General Meeting, the number of Directorships held by them in other companies inter se relationship between the directors as on 31st March, 2021 are given below:

Name of Director	Category	No. of Board Meetings	Attended	Last AGM Attendance	No. of Directorship in other companies	No. of shares Held	Relationship with other directors inter se
Mr. Shalin Parikh	MD & CFO	6	6	YES	-	100924	-
Mr. Narendra Chavda	Independent Director	6	6	YES	5	-	-
Mrs. Bhavna Mehta	Independent Director	6	6	YES	1	-	-
Mr. Subhash Yadav	Non Executive Director	6	6	YES	4	-	-

INFORMATION MATERIAL:

The Company has a system to circulate and provide adequate information to the Board, including minimum information to be placed before the Board as required under Part- A of Schedule II of Listing Regulations to enable the Board to take informed decisions. As required under Regulations 17(3) of the Listing Regulations, the Board periodically reviews compliances of various laws applicable to the Company.

DATE AND NUMBER OF BOARD MEE_NGS HELD:

During the year 2020-21, 6 (Six) Meetings were held on the following dates: June 30, 2020, July 25, 2020, July 31, 2020, September 14, 2020, November 11, 2020 and February 13, 2021. The Company has observed the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding meeting of Board of Directors and that the time gap between two consecutive board meetings was not more than one hundred and twenty days. The necessary quorum was present for all the meetings.

Name of the Directors						
	30.06.2020	25.07.2020	31.07.2020	14.09.2020	11.11.2020	13.02.2021
Mr. Shalin Parikh						
Mr. Narendra Chavda						
Mrs. Bhavna Mehta						
Mr. Subhash Yadav						

None of the Directors of Board is a member of more than 10 Committees and no Director is the Chairman of more than 5 committees across all the companies in which he is a Director. The necessary disclosures regarding Committee positions have been made by all the Directors.

INDEPENDENT DIRECTOR:

None of the Director of the Company is on the Board of more than 7 listed companies as an Independent Director. Further, none of the Director of the Company is acting as a Whole Time Director of any listed company as well as Independent Director in more than 3 listed companies. As stipulated by the Code of Independent Directors under the Companies Act, 2013 and with Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, a separate meeting of the Independent Directors of the Company was held on February 13, 2021 in which majority Independent Directors were present and they have discussed and evaluated:

Performance of Non- Independent Directors and the Board of Directors as a whole;

Performance of the Chairperson of the Company, taking into account the views of Executive Directors and Non-Executive Directors.

Quality, quantity content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

Web link where the policy of familiarization programmers' imparted to independent directors is disclosed: www.madhur.co

The Board Of Directors of the Company has confirmed that in the opinion of the board, the independent directors of the Company fulfill the conditions as per the requirement of Companies Act, 2013 as well as SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015 and they are independent of the management.

PERFORMANCE EVALUATION:

On the bases of performance evaluation criteria laid down by the Nomination and Remuneration Committee & Pursuant to the provisions of the Companies Act, 2013, overall performance and contribution of independent directors and board as whole is evaluated by the board of directors of the company at its meeting held on 13thFebruary, 2021and framed the opinion that all the independent directors as well executive and nonexecutive director have performed their duty satisfactorily and making their best efforts for the advancement of the company.

The skills/expertise/competence of the board of directors fundamental for the effective functioning of the Company which are currently available with the Board:

Core skills/expertise/competence	Status
Global Business	The Competency with respect to mentioned criteria is available with the Company.
Strategy ,Planning and Marketing	
Governance	
Technology, Research & Development	
Management & Leadership	

CODE OF CONDUCT:

The Board has laid down code of conduct for all Board Members and Senior Managerial Personnel of the Company. All Board Members and Senior Managerial Personnel have affirmed compliance with the Code of Conduct and a declaration to this effect signed by the Chief Financial Officer (CFO) has been obtained. Consequently Chairman and Managing Director has signed a declaration starting that the member of Board of Directors and Senior Management Personnel have affirmed Compliance with the Code of Conduct. A Declaration signed by MR. SHALIN PARIKH, Managing Director of the Company is attached herewith forming part of his Annual Report.

AUDIT COMMITTEE:

The Audit Committee comprises of 3 members out of which 2 are Non-Executive are Independent Directors. Accordingly, the Company has complied with the requirements of Regulation 18 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 relating to composition of Audit Committee.

The terms of reference of the Audit Committee includes following:

Oversight of the company’s financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;

Recommendation for appointment, remuneration and terms of appointment of auditors of the company;

Approval of payment to statutory auditors for any other services rendered by the statutory auditors;

Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:

Matters required to be included in the Director’s Responsibility Statement to be included in the Board’s report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013

Changes, if any, in accounting policies and practices and reasons for the same

Major accounting entries involving estimates based on the exercise of judgment by management

Significant adjustments made in the financial statements arising out of audit findings

Compliance with listing and other legal requirements relating to financial statements

Disclosure of any related party transactions

Qualifications in the draft audit report.

Reviewing, with the management, the quarterly financial statements before submission to the board for approval;

Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;

Review and monitor the auditor’s independence and performance, and effectiveness of audit process;

Approval or any subsequent modification of transactions of the company with related parties;

Scrutiny of inter-corporate loans and investments;

Valuation of undertakings or assets of the company, wherever it is necessary;

Evaluation of internal financial controls and risk management systems;

Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;

Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;

Discussion with internal auditors of any significant findings and follow up there on;

Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

To review the functioning of the Whistle Blower mechanism;

Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;

Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;

To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;

Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;

Explanation (i): The term "related party transactions" shall have the same meaning as provided in Companies Act, 2013.

Additionally, the Audit Committee shall mandatorily review the following information:

Management discussion and analysis of financial condition and results of operations;

Statement of significant related party transactions (as defined by the Audit Committee), submitted by management;

Management letters / letters of internal control weaknesses issued by the statutory auditors;

Internal audit reports relating to internal control weaknesses; and

The appointment, removal and terms of remuneration of the Chief internal auditor shall be subject to review by the Audit Committee.

The Committee met 4times during the year 2020-21 and the attendance of members at the meetings was as follows:

Name of Member	Category	Status	No. of Meetings attended / held	Date of Meeting
Mr. Narendra Chavda	Non Executive-Independent	Chairman	4/4	31-07-2020 14-09-2020 11-11-2020 13-02-2021
Mrs. Bhavna Mehta	Non Executive -Independent	Member	4/4	
Mr. Shalin Parikh	Managing Director	Member	4/4	

The Audit Committee has reviewed financial condition and results of operations forming part of the management discussion and analysis, statement of significant related party transactions as submitted by the management.

The Chairman of the Audit Committee of the Company was present at the last Annual General Meeting of the Company held on December 31, 2020.

NOMINATION AND REMUNERATION COMMITTEE:

In compliance with Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (Listing obligation and Disclosure Requirement) Regulations 2015, the Board has constituted the "Nomination and Remuneration Committee."

The Nomination and Remuneration Committee comprises of 3 Non-Executive Directors out of which 2 are independent directors. The Chairman of the Committee is an Independent Director. Accordingly, the Company has complied with the requirements of Regulation 19 of SEBI (Listing obligation and Disclosure Requirement) Regulations 2015relating to composition of Nomination and Remuneration Committee.

The terms of reference of the Committee inter alia, include the following:

To identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal.

To carry out evaluation of every director's performance.

To formulate criteria for determining qualification, positive attributes &Independence of director.

To recommend to board policy relating to remuneration for the directors, KMP and employees.

NRC shall while formulating policy ensure that,

The level & composition of remuneration is reasonable & sufficient to attract, retain & motivate directors of the quality required to run the co. successfully

Relationship of remuneration to performance is clear and meets appropriate performance benchmarks, and

Remuneration to directors, KMP and senior management involve balance between fixed & incentive pay reflecting short and long-term performance objective appropriate to the working of the co. & its goals.

To devise a policy on Board diversity;

To perform any other functions as may be assigned to Committee by the Board from time to time.

The Committee met two times in the year 2020-21 and the attendances of members at the meetings were as follows:

Name of Member	Category	Status	No. of Meetings attended /held
Mr. Narendra Chavda	Non Executive-Independent	Chairman	2/2
Mr. Subhash Yadav*	Non Executive-non Independent	Member	1/1
Mrs. Bhavna Mehta	Non Executive	Member	2/2
Mr. Shalin Parikh*	Executive-non Independent	Member	1/1

PERFORMANCE EVALUATION MECHANISM FOR INDEPENDENT DIRECTOR:

(1) The performance evaluation of independent directors shall be done by the entire Board of Directors, excluding the director being evaluated.

Performance evaluation of Independent Directors would do by the board on the basis of following criteria:

Attendance in meeting

Contribution in Board / Committee Meeting

Improvement in Performance & Profitability

Compliance of code of conduct

360 Degree performance Report

Image building & Branding etc.

(2) On the basis of the report of performance evaluation, it shall be determined whether to extend or continue the term of appointment of the independent director.

REMUNERATION OF DIRECTORS:

All pecuniary relationship or transactions of the non-executive director's vis-à-vis the listed entity: No pecuniary Relationship or transactions with non executive directors.

criteria of making payments to non-executive directors.: NA

Disclosures with respect to remuneration:

DIRECTOR	Salary	perquisite	Bonus	Sitting fees	Total
MR. SHALIN PARIKH (MD & CFO)	0	0	0	0	0
MR. NARENDRA CHAVDA (ID)	0	0	0	0	0
MRS. BHAVNA MEHTA (ID)	0	0	0	0	0
MR. SUBHASH YADAV (NED)	0	0	0	0	0

STAKEHOLDERS' RELATIONSHIP COMMITTEE:

In compliance with Section178 of the Companies Act, 2013 and Regulation 20 of SEBI (Listing obligation and Disclosure Requirement) Regulations 2015, the Board has constituted Stakeholders Relationship Committee.

The Stakeholders' Relationship Committee comprises of following members:

1. Mr. Narendra Chavda - Chairman

2. Mrs. Bhavna Mehta - Member

3. Mr. Shalin Parikh - Member

The role of the Committee is as under:

To hear the complaint and grievances of various securities holders so as ensure that timely relief is extended to securities holders including shareholders in respect of their compliant. Additionally the Committee also looks into the shareholders' complaints, if any, related to non-receipt of balance sheet, non-receipt of declared dividend, revalidation of dividend warrants etc. and redress the same expeditiously.

To consider and approve issue of share certificates (including issue of renewed or duplicate share certificates), transfer and transmission of securities, etc.

The Committee met Four times during the year 2020-21 and the attendance of members at the meetings was as follows:

Name of Member	Capacity	Status	No. of Meetings attended / held	Date of Meeting
Mr. Narendra Chavda	Non Executive-Independent	Chairman	4 / 4	30.06.2020 30.09.2020 31.12.2020 31.03.2021
Mrs. Bhavna Mehta	Non Executive-Independent	Member	4 / 4	
Mr. Shalin Parikh	Executive	Member	4 / 4	

All investors complains directly received by the company are recorded on the same date of receipt and resolved immediately.

There were no pending complaints from the shareholders at the beginning of the Financial Year 2020-21as well as at the end of the financial year 2020-21 and no complaint has been received by the Company from the shareholders during the Financial Year 2020-21.

RISK MANAGEMENT POLICY:

The Board of Directors has framed, approved and implemented risk management policy of the Company including identification and elimination of risk. The Primary purpose of policy is to review the major risks identified by the Management along with mitigation plan, Monitoring and reviewing the Company's Risk Management plan and to apprise the Board on the risk assessment and minimization process.

CODE OF FAIR DISCLOSURE:

The Company's Code of Conduct has been complied with by all the members of the Board and selected employees of the Company. The Company has in place a preservation of Insider Trading Code based on SEBI (Insider Trading Regulations) 2018. This code is applicable to all the Directors and designated employees. The code ensures prevention of dealing in shares by persons having access to the unpublished price sensitive information.

GENERAL BODY MEETING:

The details of last 3 Annual General Meetings (AGMs) of the Company are as under:

Financial Year	Date	Time	Venue
2019-20	31/12/2020	9.30 A .M.	MADHUR COMPLEX, STADIUM CROSS ROAD, NAVRANGPURA, AHMEDABAD – 380009.
2018-19	30/09/2019	9.00 A.M.	
2017-18	28/09/2018	9.30 A.M.	

Special Resolutions in Last 3 AGMs:

In AGM held on December 31, 2020, one Special Resolution was passed as under:

Reappointment of Mrs. Bhavna Mehta (DIN: 07002645) as an Independent Director of the Company for a consecutive period of five (5) financial years with effect from December 31, 2020.

In AGM held on September 30, 2019, one Special Resolution was passed as under:

(i) Reappointment of Mr.Narendra Chavda (DIN: 02377055) as an Independent Director of the Company for a consecutive period of five (5) financial years with effect from 30th September, 2019.

In AGM held on September 28, 2018, no Special Resolution was passed.

PERSON WHO CONDUCTED THE POSTAL BALLOT EXERCISE; Not Applicable

WHETHER ANY SPECIAL RESOLUTION IS PROPOSED TO BE CONDUCTED THROUGH POSTAL BALLOT; None of the businesses proposed to be transacted requires passing of a special resolution through postal ballot.

MEANS OF COMMUNICATION:

Quarterly Results:

The Results of the Company were displayed on web site www.madhur.co and the same were also submitted to the Stock Exchanges after the conclusion of the Board Meeting. The official news releases are being placed on Company’s website and simultaneously sent to Stock Exchanges where the shares of the Company are listed.

Newspapers Wherein Results Normally Published:

The financial results of the Company normally published in English as well as in the regional language newspaper. Official news, releases, and presentation made to analysts, institutional investors etc. are displayed on the website of the Company www.madhur.co.

Any Website, Where Displayed:

Company’s website www.madhur.co contains a separate dedicated section namely “Investors” where all information relevant to shareholders’ is available. The Annual Report of the Company is also available on the website of the Company www.madhur.co in a downloadable form. It also displays official news releases and presentations made to institutional investors or to the analysts, whenever it is made by the company.

GENERAL SHAREHOLDER INFORMATION:

Annual General Meeting - Date: 30/09/2021

Venue: MADHUR COMPLEX, STADIUM CROSS ROAD, NAVRANGPURA, AHMEDABAD – 380009

Financial Year: 2020-21

Book Closure & Record Date: As mentioned in the Notice of AGM

Dividend Payment Date: Not Applicable

Company CIN Number: L51909GJ1973PLC002252

Company Registration Number 002252

Listing Details &Stock Code Along With Confirmation Of Payment Of Listing Fees:

At present, the equity shares of the Company are listed on the BSE Limited (BSE) .The Company has paid the listing fees for the year 2020-21 to the Stock Exchange.

Name of Stock Exchange	Stock Code
BSE Limited P J Towers, Dalal Street,Fort, Mumbai-400001	519279

Market Price Data- High, Low During Each Month In Last Financial Year:

Month	Open	High	Low	Close
April 20	2.42	2.42	2.42	2.42
May 20	-	-	-	-
June 20	2.31	2.54	2.31	2.54
Jul 20	2.66	3.06	2.66	3.05
Aug 20	3.05	3.05	2.51	2.51
Sep 20	2.63	3.03	2.63	3.03
Oct 20	2.88	2.88	2.88	2.88
Nov 20	2.74	2.87	2.61	2.87
Dec 20	3.01	3.31	3.00	3.31
Jan 21	3.47	4.41	3.46	4.41
Feb 21	-	-	-	-
Mar 21	4.30	4.73	4.09	4.73

Performance In Comparison To Broad-Based Indices Such As BSE Sensex:

In Case The Securities Are Suspended From Trading, The Directors Report Shall Explain The Reason Thereof;: Not Applicable

Registrar To An Issue And Share Transfer Agents:

M/S. LINK INTIME INDIA PVT LTD

5thfloor, 506 to 508, Amarnath Business Centre – I, (ABC - I), Beside Gala Business Centre, Nr. St. Xavier's College Corner Off C G Road,Navarangpura,Ahmedabad,Gujarat,380009

Contact No.:91 79 26465179 /86 / 87

Mail ID: ahmedabad@linkintime.co.in

Share Transfer System:

The share transfer work is handled by registrar and transfer agent for the company. Share Transfers are registered and dispatched within a period of fifteen days from the date of the lodgments if the transfer documents are correct and valid in all respects. The Company has obtained the half yearly certificates from a Company Secretary in Practice for due compliance of share transfer formalities as per the requirement of Regulation 40(9) & (10) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. These certificates have been submitted to the Stock Exchanges.

Distribution Of Shareholding As On 31stMarch, 2021:

SERIAL No.	SHARES RANGE		NUMBER OF SHAREHOLDERS	% OF TOTAL SHAREHOLDERS	TOTAL SHARES FOR THE RANGE	% OF ISSUED CAPITAL
1	1	to 500	2899	86.5890	428952	10.4878
2	501	to 1000	157	4.6894	130536	3.1916
3	1001	to 2000	78	2.3297	124149	3.0354
4	2001	to 3000	64	1.9116	165218	4.0396
5	3001	to 4000	27	0.8065	95300	2.3301
6	4001	to 5000	32	0.9558	152709	3.7337
7	5001	to 10000	31	0.9259	217510	5.3181
8	10001	to *********	60	1.7921	2775626	67.8637
Total			3348	100.0000	4090000	100.0000

Category wise details of Shareholders

Particulars	No of Shares	Percentage
Promoters and Relatives	1405500	34.36
Mutual Funds	4500	0.11
Public	2586505	63.24
Body Corporate	8265	0.20
NRI	14701	0.36
HUF	70529	1.73
Total	40,90,000	100.00

Dematerialization Of Shares And Liquidity:

34,24,100 (83.72%) Equity Shares are in demats form as on March 31, 2021.

ISIN No.: (For Dematerialized Shares): INE110C01015

Outstanding Gdrs/Adrs/Warrants Or Any Convertible Instruments, Conversion Date And Likely Impact On Equity:

The Company has not issued any GDRs/ADRs/Warrants or any convertible instruments in the past and hence, as on March 31, 2021, the Company does not have any outstanding GDRs/ADRs/Warrants or any convertible instruments.

Commodity Price Risk Or Foreign Exchange Risk And Hedging Activities:

The Company does not deal in commodities and hence the disclosure pursuant to SEBI Circular dated November 15, 2018 is not required to be given.

Plant Locations: NA

Address For Correspondence: Madhur Complex, Stadium Cross Road, Navrangpura, Ahmedabad - 380009 GJ IN. Tel. no.: 079-26445023

List Of All Credit Ratings Obtained By The Entity Along With Any Revisions Thereto During The Relevant Financial Year, For All Debt Instruments Of Such Entity Or Any Fixed Deposit Programme Or Any Scheme Or Proposal Of The Listed Entity Involving Mobilization Of Funds, Whether In India Or Abroad.: Not Applicable

OTHER DISCLOSURES:

Management Discussion And Analysis:

Annual Report has a detailed chapter on Management Discussions and Analysis.

Related Party Transaction:

There were no transactions with related parties, which are not in the ordinary course of business and not on arm’s length basis.

There were no materially significant related party transactions that may have potential conflict with the interests of company at large, during the year.

The Company has received representation from Senior Management personnel that there was no material significant financial and commercial transaction entered into by them along with their relative where they have personal interest that may have a potential conflict with the interest of the Company at large.

The company has formulated a policy on dealing with Related Party Transactions; such policy has been disclosed of the company’s website www.madhur.co. The details of Related Party transaction entered into by the Company during the year have been mentioned in Annexure- IV Form no. AOC-2 of Board Report.

Neither any non-compliance nor any penalty, strictures were imposed on the Company by stock exchanges or SEBI or any statutory authority on any matter related to capital markets during the last three years.

Whistle Blower Policy (Vigil Mechanism):

The Company established the Whistle Blower Policy (Vigil Mechanism).In line with the best Corporate Governance Practices; the Company has put in place a system through which the Directors or employees may report concerns about unethical and improper practices or Alleged Wrongful Conduct, without fear of reprisal. The functioning of the vigil mechanism is being monitored by the Audit Committee from time to time and no person has denied access to the Audit Committee for reporting any such misconduct.

The details of Whistle Blower Policy have been disclosed on the company’s website www.madhur.co.

Accounting Treatment:

The company has followed accounting treatment as prescribed in Indian Accounting Standard applicable to the company.

Various Policies Adopted By The Company:

Due to promulgation of Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, the company has adopted various other policies in line with the best Corporate Governance Practices.

Following other policies have been adopted by the company:

Risk management policy

Nomination and Remuneration policy

Board Diversity policy

Material Subsidiary policy

Preservation of documents policy

Corporate Social Responsibility policy

The details of the policies adopted have been disclosed on the company's website www.madhur.co.

Disclosure Of Commodity Price Risks And Commodity Hedging Activities: Not Applicable

Details Of Utilization Of Funds Raised Through Preferential Allotment Or Qualified Institutions Placement As Specified Under Regulation 32 (7a):Not Applicable

The certificate from a company secretary in practice that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority has been taken by the Company.

There is no such matter or transactions for which the board had not accepted any recommendation of any committee of the board which is mandatorily required, in the financial year 2020-21.

Total Fees For All Services Paid By The Listed Entity On A Consolidated Basis, To The Statutory Auditor And All Entities In The Network Firm/Network Entity Of Which The Statutory Auditor Is A Part.:

Auditors fees bifurcation	Amount (In Rs.)
Audit fees	70000
Total	70000

Disclosures In Relation To The Sexual Harassment Of Women At Workplace (Prevention, Prohibition And Redressal) Act, 2013:

Number Of Complaints Filed During The Financial Year : Nil

Number Of Complaints Disposed Of During The Financial Year : Nil

Number Of Complaints Pending As On End Of The Financial Year : Nil

Disclosures With Respect To Demat Suspense Account/ Unclaimed Suspense Account:

Not Applicable as the Company has not declared any dividend to the shareholders.

Mandatory/ Non-Mandatory Requirements:

During the year the Company has complied with the mandatory requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has during the financial year ended on 31.03.2021 has not adopted any non- mandatory requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has complied with corporate governance requirements specified in regulation 17 to 27 and clause (b) to (i) of Sub regulation (2) of regulation 46 of SEBI (Listing Obligations and Disclosure Requirements (Regulations), 2015.

Subsidiary Companies:

As on the financial year end date the Company is not having any subsidiary Company.

As the Company is not having any material subsidiary as per the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company is not required to frame policy on Material subsidiary.

Legal Compliances:

The Company has formalized a system for legal compliance applicable to the Company. Status of legal compliance and steps taken to rectify non- compliances, if any, are placed to the Board of Directors at its meetings.

Necessary appeal is filed by Company and pending before relevant authority with regards to action taken by SEBI against Company, former Managing Director and Joint Managing Director.

Secretarial Audit For Reconciliation Of Capital:

As stipulated by SEBI, Practicing Company Secretaries carry out Secretarial Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital. This audit is carried out every quarter. The audit confirms that the total listed and paid-up capital is in agreement with the aggregate of the total number of shares in dematerialized form (held with NSDL and CDSL) and total number of shares in physical form.

CEO/CFO Certification:

The CEO / CFO of the Company have given certification on the financial reporting and internal controls to the Board in terms of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015. The CEO/CFO has also given quarterly certification on financial results to the Board in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has complied with major provisions specified in the Regulation 17 to 27 and Clause (b) to (i) of Sub-Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Green Initiative:

The Company's philosophy focuses on making the environment greener for the benefit of prosperity. To support the Green Initiative, members (holding shares in electronic form) who have not registered their email addresses, are requested to register the same with their Depository Participants. Members holding shares in physical mode are requested to register their email ID with Link Intime India Private Limited, Registrar and Share Transfer Agent of

the Company.

Statutory Compliance, Penalties And Structures:

During the year, there were no penalties imposed by SEBI or Stock Exchanges or any statutory authority, for non-compliance of any matter related to the capital markets during the last three years.

Code Of Conduct For Prohibition Of Insider Trading:

Your company had adopted a Code of conduct as per SEBI (Prohibition of Insider Trading) Regulations, 2018 as amended from time to time. All Directors, Designated Employees who could have access to the Unpublished Price Sensitive Information of the Company are governed by this Code. During the year under review, the Company had made due compliance with SEBI (Prohibition of Insider trading) Regulations, 2018.

Proceeds From Public Issues, Rights Issues, Preferential Issues Etc.:

The Company discloses to the Audit Committee, the uses / application of proceeds /funds raised from Rights Issue, Preferential Issue as part of the quarterly review of financial results whenever applicable.

Certificate Of Non-Disqualification Of Directors:

The Company has obtained certificate from CS Harish Jain, Practicing Company Secretary confirming that none of the Directors of the Company is debarred or disqualified by the Securities and Exchange Board of India / Ministry of Corporate Affairs or any such authority from being appointed or continuing as Director of the Company and the same is also attached to this Report.

BY ORDER OF THE BOARD

FOR MADHUR INDUSTRIES LIMITED

SD/-

SHALIN PARIKH

MANAGING DIRECTOR

(DIN:00494506)

DATE: 07TH SEPTEMBER, 2021

PLACE: AHMEDABAD

CORPORATE GOVERNANCE COMPLIANCE CERTIFICATE

To,

The Members of

MADHUR INDUSTRIES LIMITED

CIN: L51909GJ1973PLC002252

We have examined the compliance of conditions of Corporate Governance by MADHUR INDUSTRIES LIMITED (CIN: L51909GJ1973PLC002252) for the year ended March 31, 2021, as stipulated in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the said Company with Stock Exchange(s).

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company, for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, the Company has generally complied with the mandatory conditions of Corporate Governance as stipulated in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We state that no investor grievance(s) is/are pending for a period exceeding for one month against the Company as per the records maintained by the Stakeholders Relationship Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor efficiency or effectiveness with which the management has conducted the affairs of the Company.

FOR HARISH P. JAIN & ASSOCIATES

PRACTICING COMPANY SECRETARIES

SD/-

(HARISH JAIN)

PROPRIETOR

PLACE: AHMEDABAD

MEMBERSHIP NO FCS: 4203

C. P. NO.: 4100

DATE: 09TH AUGUST, 2021

UDIN: F004203C000755448

MANAGEMENT DISCUSSION AND ANALYSIS

OVERALL REVIEW ON INDUSTRY STRUCTURE & DEVELOPMENTS:

Madhur Industries Limited is a leading manufacturing Company in food products. Madhur is a well-known name in the Indian food industry since 1975. It has achieved great reputation in the market because of the unique taste of its products, which it has maintained since it came into business.

INFRASTRUCTURE:

The company owns a well-equipped laboratory where all the products are examined in detail. The laboratory has modern equipments like Gas-chromatography, HPLC, Spectrophotometer and it is also equipped for conducting microbiological test & other routine tests. As a result of which, Madhur is able to meet all National and International Standards like ASTA, EEC, BIS, PFA, CODEX or whatever an individual buyer's requirements may be. Madhur is an ISO 9001-2000 and HACCP certified company.

RESEARCH & DEVELOPMENTS:

At Madhur, throughout the process of production, strict quality measures are put to use so that every product has that unique touch of Madhur and its unique taste. Food technologists at Madhur Laboratory work round the clock to achieve and maintain that unique taste and flavour of each of Madhur’s products. Madhur has always followed strict quality measures and that’s the reason all of its products meet international standards. Moreover, the updated technology and hi-tech machinery used at Madhur’s plant supports the promise for quality products. The overall performance during the financial year 2018-19 has been satisfactory.

OPPORTUNITY & THREATS:

Competition in the industry can be treated as a threat to the company. The Company needs to lower the cost of manufacturing to cope up with the increasing competition and to earn optimum profit and growth of the Company.

The Company's manufacturing facilities remained shut from March 23, 2020 due to lockdown and partially resumed w.e.f. June 20, 2020, which has impacted its operations/business activities during April, May & June 2020. Presently the company is facing many problems such as labour and raw material shortage, lack of demand etc. ln the current uncertain situation, it is difficult to ascertain the impact of the pandemic (COVID-19) on the business operations of the company.

SEGMENT–WISE OR PRODUCT-WISE PERFORMANCE:

On the basis of the principles for determination of segments given in Indian Accounting Standard 108 “Operating Segments” and in the opinion of management, the Company is primarily engaged in the business of manufacturing of FOOD PRODUCTS. Accordingly segment wise disclosure of performance is not applicable to the Company.

BUSINESS OUTLOOK:

With the commitment to meet all customer demands and drive to spread the aroma of Indian food all over the world, Madhur has achieved a status and reputation up by several levels giving competitors tough times in reaching equal heights. The constant efforts of the Company and Research and Developments will lead the Company to the higher level.

RISK & CONCERN:

The building, plant and machinery, vehicle and stocks of the company are adequately insured.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

Considering the size of the company, your company has adequate system of internal control to provide reasonable assurance that assets are safeguarded and protected from unauthorized use or deposition.

FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:

Total turnover for the year ended 31st March, 2021 was Rs. 91.71 lakhs. The performance of the Company has been affected due to COVID-19 impact on Company as well as overall economy.

HUMAN RESOURCE DEVELOPMENT:

Your Company treats its "Human Resources" as one of its most significant assets. The Company continues its focus on retention through employee engagement initiatives and provides a holistic environment where employees get opportunities to realize their potential. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement. The Company's Health and Safety Policy commits to provide a healthy and safe work environment to all employees.

DETAILS OF SIGNIFICANT CHANGES (I.E. CHANGE OF 25% OR MORE AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR) IN KEY FINANCIAL RATIOS, ALONG WITH DETAILED EXPLANATIONS THEREFOR, INCLUDING:

Ratio	2020-21	2019-20
Debtors Turnover	0.26	0.315
Inventory Turnover	0.45	0.19
Interest Coverage Ratio	-	-
Current Ratio	9.47	4.98
Debt Equity Ratio	-	-
Operating Profit Margin (%)	15%	30%
Net Profit Margin (%)	0.13%	0.13%

Details of any change in return on net worth as compared to the immediately previous financial year along with a detailed explanation thereof: not applicable.

BUSINESS ENVIRONMENT:

The Company is working under good business environment which is the utmost important for the effectiveness as well as efficiency of the personnel of the Company.

CAUTIONARY STATEMENT:

Statements in this report on management Discussion and analysis may be forward looking statements within the meaning of applicable security laws or regulations. These statements are based on certain assumptions and expectations of future events. Actual results could however, differ materially from those expressed or implied.

Important factors that could make a different to the Company's operations include global and domestic demand supply conditions, finished goods prices, raw material cost and availability and changes in government regulation and tax structure, economic development within India and the countries with which the company has business contacts and other factors such as litigation and industrial relations.

The Company assumes no responsibilities in respect of forward looking statements which may be amended or modified in future on the basis of subsequent developments, information of event.

BY ORDER OF THE BOARD

FOR MADHUR INDUSTRIES LIMITED

SD/-

SHALIN PARIKH

MANAGING DIRECTOR

(DIN: 00494506)

DATE: 07TH SEPTEMBER, 2021

PLACE: AHMEDABAD

CEO / CFO CERTIFICATION

I, MR. SHALIN PARIKH, Managing Director& CFO of the MADHUR INDUSTRIES LIMITED certify that:

1. I have reviewed the financial statements for the year ended March 31, 2021 and that to the best of my knowledge and belief:

These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.

These statements give a true and fair view of the state of affairs of the company and of the results of operations and cash flows. The financial statements have been prepared in conformity, in all material respects, with the existing generally accepted accounting principles including Accounting Standards, applicable laws and regulations.

2. These are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company’s code of conduct.

3. I accept overall responsibility for the company’s internal control system and financial reporting. This is monitored by the internal audit function, which encompasses the examination and evaluation of the adequacy and effectiveness. Internal audit works with all the levels of management and statutory auditors and reports significant issues to the Audit Committee of the Board. The auditors and audit committee are apprised of any corrective action taken with regard to significant deficiencies and material weakness.

4. I indicate to the auditors and to the audit committee:

Significant changes in internal control over financial reporting during the year.

Significant changes in accounting policies during the year;

Instances of significant fraud of which we have become aware of and which involve management or other employees who have significant role in the company’s internal control system over financial reporting.

However, during the year there were no such changes or instances.

BY ORDER OF THE BOARD

FOR MADHUR INDUSTRIES LIMITED

SD/-

SHALIN PARIKH

MANAGING DIRECTOR

(DIN: 00494506)

DATE: 07TH SEPTEMBER, 2021

PLACE: AHMEDABAD

DECLARATION BY THE CHAIRMAN & MANAGING DIRECTOR

ABOUT CORPORATE GOVERNANCE

I, MR.SHALIN PARIKH, Chairman & Managing Director of MADHUR INDUSTRIES LIMITED hereby confirm pursuant to Regulation 26(3) and PART D of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 that:

The Board of Directors of MADHUR INDUSTRIESLIMITED has laid down a code of conduct has been placed on the company’s website.

All the members of the board as well as senior management personnel have complied with the said code of conduct for the year ended 31st March 2021

BY ORDER OF THE BOARD

FOR MADHUR INDUSTRIES LIMITED

SD/-

SHALIN PARIKH

MANAGING DIRECTOR

(DIN: 00494506)

DATE: 07TH SEPTEMBER, 2021

PLACE: AHMEDABAD

Textual information (3)

Description of state of companies affair

Madhur Industries Limited (CIN: L51909GJ1973PLC002252) is a leading manufacturing Company in food products. Madhur is a well-known name in the Indian food industry since 1975. It has achieved great reputation in the market because of the unique taste of its products, which it has maintained since it came into business. SEGMENT-WISE POSITION OF BUSINESS AND ITS OPERATIONS: The Company is engaged in only one business i.e. manufacturing of food products. Accordingly there are no segments of business activity of the Company CHANGE IN STATUS OF THE COMPANY: The status of the company has not been changed during the financial year 2020-21. KEY BUSINESS DEVELOPMENTS: The company owns a well-equipped laboratory where all the products are examined in detail. The laboratory has modern equipment’s like Gas-chromatography, HPLC, Spectrophotometer and it is also equipped for conducting microbiological test & other routine tests. As a result of which, Madhur is able to meet all National and International Standards like ASTA, EEC, BIS, PFA, CODEX or whatever an individual buyer's requirements may be. Madhur is an ISO 9001-2000 and HACCP certified company. CHANGE IN THE FINANCIAL YEAR: The company has not changed its financial year during the year. CAPITAL EXPENDITURE PROGRAMMES:Not Applicable DETAILS AND STATUS OF ACQUISITION, MERGER, EXPANSION MODERNIZATION AND DIVERSIFICATION:Not Applicable DEVELOPMENTS, ACQUISITION AND ASSIGNMENT OF MATERIAL INTELLECTUAL PROPERTY RIGHTS:Not Applicable ANY OTHER MATERIAL EVENT HAVING AN IMPACT ON THE AFFAIRS OF THE COMPANY: No material events have occurred during the financial year 2020-21 which impact on the affairs of the Company. IMPACT OF COVID-19: The Company's manufacturing facilities remained improved sharply in the second half of the year with gradual easing of lockdowns and revival in economic activities, resulting in demand recovery to near pre-COVID levels by the end of the year. Margin environment also improved in the second half of the year with rising demand and supply disruptions.

Textual information (4)

Details regarding energy conservation

(a) Conservation Of Energy: (i) The steps taken or impact on conservation of energy N.A. (ii) The steps taken by the company for utilizing alternate sources of energy N.A. (iii) The capital investment on energy conservation equipment’s N.A.

Textual information (5)

Details regarding technology absorption

(b) Technology absorption: (i) the efforts made towards technology absorption N.A. (ii) the benefits derived like product improvement, cost reduction, product development or import substitution N.A. (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- N.A. (a) the details of technology imported N.A. (b) the year of import; N.A. (c) whether the technology been fully absorbed N.A. (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof N.A. (iv) the expenditure incurred on Research and Development N.A. The efforts are being made for energy conservation to new and innovative means. Further, the Company did not have any imported technology during the financial year.

Textual information (6)

Details regarding foreign exchange earnings and outgo

During the financial year 2020-21, Export Sales Recorded Rs.30,06,577/- against considerable amount received in Indian Currency. As the Company has not carried out any activities relating to the import during the financial year.

Textual information (7)

Disclosures in director’s responsibility statement

Pursuant to requirement under 134 (3) (c) and Section 134(5) of the Companies Act, 2013 (Act), Directors, confirm that: In the preparation of the annual accounts for the financial year ended on 31st March, 2021 the applicable accounting standards read with requirement set out under Schedule III to the Act, have been followed and there are no material departures from the same; The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2021 and of the profit of the company for the financial year ended on that date; The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities; The Directors had prepared the annual accounts on a going concern basis; The Directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and are operating effectively and; The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Textual information (8)

Particulars of loans guarantee investment under section 186 [Text Block]

In terms of provisions of Section 134(3) (G), the company has not granted any Loans, guarantee, or made Investment during the year 2020-21. However, the Disclosure as per Section 134(3) (g) containing the Particulars of Loans, Guarantees or Investments under Section 186, is annexed hereto as “Annexure: III” and forms part of this Report.

Textual information (9)

Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]

FORM NO. AOC -2

(Pursuant To Clause (H) Of Sub-Section (3) Of Section 134 Of The Act And Rule 8(2) Of The Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

Details of contracts or arrangements or transactions at Arm’s length basis:

Sr. No.	Particulars		Details
1	Name(s) of the related party Nature of relationship	: :	N.A.
2	Nature of contracts/arrangements/transaction	:	N.A.
3	Duration of the contracts/arrangements/transaction	:	N.A.
4	Salient terms of the contracts or arrangements or transaction including the value, if any	:	N.A.
5	Date of approval by the Board	:	N.A.
6	Amount paid as advances, if any	:	N.A.

Textual information (10)

Details of statement indicating manner in which formal annual evaluation made by board of its performance and of its committees and individual directors [Text Block]

The Board of Directors has carried out an annual evaluation of its own performance, Board committees and individual directors pursuant to the provisions of the Companies Act, 2013 and the corporate governance requirements as prescribed by Securities and Exchange Board of India (“SEBI”) under Regulation 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.

The Board and the Nomination and Remuneration Committee (“NRC”) reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the Chairman was also evaluated on the key aspects of his role.

In a separate meeting of independent Directors, performance of non-independent directors, performance of the board as a whole and performance of the Chairman was evaluated, taking into account the views of executive directors and non-executive directors. The same was discussed in the board meeting that followed the meeting of the independent Directors, at which the performance of the Board, its committees and individual directors was also discussed.

Textual information (11)

Disclosure of extract of annual return as provided under section 92(3) [Text Block]

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on Financial Year ended on 31/03/2021

[Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12 (1) of the Company (Management & Administration) Rules, 2014]

REGISTRATION & OTHER DETAILS:

CIN	L51909GJ1973PLC002252
Registration Date	03/04/1973
Name of the Company	MADHUR INDUSTRIES LIMITED
Category/Sub-category of the Company	Category: Company limited by shares Sub-category : Indian Non-Government Company
Address of the Registered office & contact details	REGISTERED OFFICE: MADHUR COMPLEX, STADIUM CROSS ROAD, NAVRANGPURA, AHMEDABAD – 380009 Contact No. : 079-26445023FAX: 079-26563861 Mail ID: info@madhur.co Website address: www.madhur.co
Whether listed company	BSE LIMITED
Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/S. LINK INTIME INDIA PVT. LTD. 5th floor, 506 to 508 Amarnath Business Centre - I (ABC - I), Beside Gala Business Centre, Nr. St. Xavier's College Corner Off C G Road, Navarangpura,Ahmedabad,Gujarat,380009 Contact No.:079 – 26465179FAX:079 - 26465179 Mail ID: ahmedabad@linkintime.co.in

PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY: (All the business activities contributing 10 % or more of the total turnover of the company shall be stated):

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Trading of spices and other commodities	4630	100%

SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

A) Category-wise Share Holding:

	No. of Shares held at the beginning of the year	No. of Shares held at the end of the year	%

Category of Shareholder	(as on April 1, 2020 i.e. on the basis of SHP of March 31, 2020)				(as on March 31, 2021 i.e. on the basis of SHP of March 31, 2021)				Change during the year
Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters/Promoters Group									
(1) Indian									
a) Individual/HUF	1360200	-	1360200	33.26	1360200	-	1360200	33.26	-
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corporate	45300	-	45300	1.11	45300	-	45300	1.11	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total(A)(1):	1405500	-	1405500	34.36	1405500	-	1405500	34.36	-
(2) Foreign									
a) NRIs Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A)(2):	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) =(A)(1)+(A)(2)	1405500	-	1405500	34.36	1405500	-	1405500	34.36	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	4500	4500	0.11	-	4500	4500	0.11	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h)Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-

i-1) Foreign Financial Institution	-	-	-	-	-	-	-	-	-
i-2) Trust	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):	-	4500	4500	0.11	-	4500	4500	0.11	-
2.Non-Institutions									
a) Bodies Corporate									
i) Indian	18950	1000	19950	0.48	7265	1000	8265	0.20	-0.28
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	643203	621600	1264803	30.92	904075	621100	1525175	37.29	6.17
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	1284512	25100	1309612	32.02	1036230	25100	1061330	25.95	-6.07
NBFC REGISTERED WITH RBI	-	-	-	-	-	-	-	-	-
c) Others (specify)									-
Clearing Members	-	-	-	-	-	-	-	-	-
Non Resident Indian	501	14200	14701	0.36	501	14200	14701	0.36	-
HUF	70934	-	70934	1.73	70529	-	70529	1.72	-0.01
Sub-total (B)(2):	2018100	661900	2680000	65.53	2018600	661400	2680000	65.53	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	2018100	666400	2684500	65.64	2018600	665900	2684500	65.64	-
C. Shares held by Custodian for GDRs & ADRs (C)									-
Grand Total (A+B+C)	3423600	666400	4090000	100	3424100	665900	4090000	100	-

B) Shareholding of Promoter:

Sr.No.	Shareholder's Name	Shareholding at the beginning of the year (as on April 1, 2020 i.e. on the basis of SHP of March 31, 2020)			Shareholding at the end of the year (as on March 31, 2021 i.e. on the basis of SHP of March 31, 2021)			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged /encumbered to total shares	
1	MADHUR SHARES & STOCK PVT LTD	45300	1.11	-	45300	1.11	-	-
2	VINIT PARIKH	592366	14.48	-	592366	14.48	-	-

3	SHALIN PARIKH	100924	2.47	-	100924	2.47	-	-
4	BHARTIBEN PARIKH	33224	0.81	-	33224	0.81	-	-
5	PUSHPABEN PARIKH	614886	15.03	-	614886	15.03	-	-
6	RAMESH PARIKH	18800	0.46	-	18800	0.46	-	-
	TOTAL	1405500	34.36		1405500	34.36		

C) Change in Promoters' Shareholding (please specify, if there is no change):

Sr. No.	Name of the Promoter	Date	Reason (if any increase / (decrease) during the year)	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
No. of shares	% of total shares of the company	No. of shares	% of total shares of the company				
1.	NA	NA	NA	NA	NA	NA	NA

NOTE: There is 'No Change' in the shareholding of the any other Promoters or Promoters' Group during the current financial year.

D) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Name of the Shareholder	Date	Reason (if any increase / decrease during the year)	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
No. of shares	% of total shares of the company	No. of shares	% of total shares of the company				
1.	KARAMJIT SINGH	01/04/2020	At the beginning of the year	187278	4.58	187278	4.5789
31/03/2021	At the end of the year	-	-	187278	4.5789		
2.	PARSOTAMDAS AMULDAS RAMANI	01/04/2020	At the beginning of the year	111974	2.74	111974	2.74
31/03/2021	At the end of the year	-	-	111974	2.74		
3.	GAURANG GHANSHYAM SINH CHUDASAMA	01/04/2020	At the beginning of the year	84307	2.06	84307	2.06
31/03/2021	At the end of the year	-	-	84307	2.06		
4.	ARUN KUMAR GOENKA	01/04/2020	At the beginning of the year	68469	1.6741	68469	1.6741
31/03/2021	At the end of the year	-	-	68469	1.6741		
5.	SNEHLATA HITESHKUMAR JAGETIYA	01/04/2020	At the beginning of the year	51831	1.26	51831	1.26

31/03/2021	At the end of the year	-	-	51831	1.26		
6.	HEMNAT JITENDRABHAI TRIVEDI	01/04/2020	At the beginning of the year	40470	0.99	40470	0.99
31/03/2021	At the end of the year	-	-	40470	0.99		
7	RASHMI NAVINBHAI MEHTA	01/04/2020	At the beginning of the year	34814	0.85	34814	0.85
31/03/2021	At the end of the year	-	-	34814	0.85		
8	KAILASHBEN MANEKLAL PATEL	01/04/2020	At the beginning of the year	34647	0.85	34647	0.85
	Decrease due to acquisition			-438	-0.01		
31/03/2021	At the end of the year	-	-	34209	0.84		
9	PARSHOTTAM BHAI KUNVERJIBHAI SAPRA	01/04/2020	At the beginning of the year	33000	0.81	33000	0.81
31/03/2021	At the end of the year	-	-	33000	0.81		
10	TRADEBULLS CAPITAL LIMITED	01/04/2020	At the beginning of the year	51831	1.27	51831	1.27
	Decrease due to acquisition	(51831)	-1.27	-	-		
31/03/2021	At the end of the year	-	-	-	-		

E) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name of the Director and Key Managerial Personnel	Date	Reason (if any increase / decrease during the year)	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
No. of shares	% of total shares of the company	No. of shares	% of total shares of the company				
1.	MR. SHALIN PARIKH (MANAGING DIRECTOR & CFO)	01/04/2020	At the beginning of the year	100924	2.47	100924	2.47
31/03/2021	At the end of the year	-	-	100924	2.47		
2.	MR. NARENDRA CHAVDA (DIRECTOR)	01/04/2020	At the beginning of the year	-	-	-	-
31/03/2021	At the end of the year	-	-	-	-		
3.	MRS. BHAVNAMEHTA (DIRECTOR)	01/04/2020	At the beginning of the year	-	-	-	-
31/03/2021	At the end of the year	-	-	-	-		
4.	MR. SUBHASH YADAV (DIRECTOR)	01/04/2020	At the beginning of the year	-	-	-	-

31/03/2021	At the end of the year	-	-	-	-			
5	MRS. DIVYA NEHAL SHAH	01/04/2020	At the beginning of the year	-	-	-	-	
31/03/2021	At the end of the year	-	-	-	-			

F) INDEBTEDNESS: Indebtedness of the Company including interest outstanding / accrued but not due for payment:

Particulars	Secured Loans excluding deposits	Unsecured Loans	Other (Trade Deposit)	Total Indebtedness
Indebtedness at the beginning of the financial year:				
i) Principal Amount	0	1025474	54,000	1079474
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	1025474	54,000	1079474
Change in Indebtedness during the financial year:				
* Addition	0	0	0	0
* (Reduction)	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the financial year:				
i) Principal Amount	0	1025474	54,000	1079474
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	1025474	54,000	1079474

IX. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	NAME OF MD/WTD/ MANAGER	Total Amount
1	Gross salary	N.A	
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N.A.	N.A.	
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	N.A.	N.A.	
(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	N.A.	N.A.	
2	Stock Option	N.A.	N.A.
3	Sweat Equity	N.A.	N.A.

4	Commission - as % of profit - others, specify…	N.A.	N.A.
5	Others, please specify	N.A.	N.A.
	Total (A)	N.A.	N.A.
	Ceiling as per the Act		-

B. REMUNERATION TO OTHER DIRECTORS:

1. Independent Directors:

Sr. No.	Particulars of Remuneration	Name of Director	Total Amount
Mr. Narendra Chavda	Mrs. Bhavna Mehta		
1	-Fee for attending Board / Committee meetings (in Rs.)	-	- -
2	- Commission	-	- -
3	- Others, please specify	-	- -
4	TOTAL (B1)	-	- -

2. Other Non-Executive Directors:

Sr. No.	Particulars of Remuneration	Name of Director	Total Amt
MR. SUBHASH YADAV			
1	-Fee for attending Board / Committee meetings (in Rs.)	-	-
2	- Commission	-	-
3	- Others, please specify	-	-
4	TOTAL (B2)	-	-
5	TOTAL B = B(1) + B(2)		-
6	TOTAL MANAGERIAL REMUNERATION		-
7	OVERALL CEILING AS PER ACT		-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MANAGING DIRECTOR /MANAGER/WHOLE TIME DIRECTOR:

Sr. No.	Particulars of Remuneration	Key Managerial Personnel	
MS. DIVYA NEHAL SHAH- CS	MR. SHALIN PARIKH - CFO	Total	
1	Gross salary	1,75,000/-	N.A. 1,75,000/-
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N.A.	N.A.	N.A.
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	N.A.	N.A.	N.A.

(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	N.A.	N.A.	N.A.
2	Stock Option	N.A.	N.A. N.A.
3	Sweat Equity	N.A.	N.A. N.A.
4	Commission	N.A.	N.A. N.A.
- as % of profit	N.A.	N.A.	N.A.
Others, please specify	N.A.	N.A.	N.A.
5	Others, please specify	N.A.	N.A. N.A.
	Total	1,75,000/-	N.A. 1,75,000/-

XII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY:					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS:					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT:					
Penalty	N.A.				
Punishment					
Compounding					

Textual information (12)

Details of shareholding pattern of directors and key managerial personnel [Text Block]

Sr. No.	Name of the Director and Key Managerial Personnel	Date	Reason (if any increase / decrease during the year)	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
No. of shares	% of total shares of the company	No. of shares	% of total shares of the company				
1.	MR. SHALIN PARIKH (MANAGING DIRECTOR & CFO)	01/04/2020	At the beginning of the year	100924	2.47	100924	2.47
31/03/2021	At the end of the year	-	-	100924	2.47		
2.	MR. NARENDRA CHAVDA (DIRECTOR)	01/04/2020	At the beginning of the year	-	-	-	-
31/03/2021	At the end of the year	-	-	-	-		
3.	MRS. BHAVNAMEHTA (DIRECTOR)	01/04/2020	At the beginning of the year	-	-	-	-
31/03/2021	At the end of the year	-	-	-	-		
4.	MR. SUBHASH YADAV (DIRECTOR)	01/04/2020	At the beginning of the year	-	-	-	-
31/03/2021	At the end of the year	-	-	-	-		
5	MRS. DIVYA NEHAL SHAH	01/04/2020	At the beginning of the year	-	-	-	-
31/03/2021	At the end of the year	-	-	-	-		

Textual information (13)

Disclosure of statement on declaration given by independent directors under section 149(6) [Text Block]

The Company has received declarations from all the Independent Directors of the Company confirming that they meet with the criteria of independence as prescribed under sub-section 6 of Section 149 of the Companies Act, 2013 and under Regulation 16 (b) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Textual information (14)

Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [Text Block]

The Board has on the recommendation of Nomination and Remuneration/ Compensation Committee framed a policy on directors' appointment and remuneration of Directors including criteria for determining qualification, positive attributes, independence of directors and remuneration for Directors, Key Managerial Personnel and other employees. The policy is annexed to this report as 'Annexure: V.

Textual information (15)

Disclosure of statement on development and implementation of risk management policy [Text Block]

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

Textual information (16)

Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [Text Block]

The company does not fall under the purview of the section 135 of the Companies Act, 2013 which requires formulating a Corporate Social Responsibility Committee and adopting any activities as specified in Schedule VII.

Textual information (17)

Disclosure of financial summary or highlights [Text Block]

PARTICULARS	2020-21	2019-20
Revenue from Operations	91.71	99.8
Other income	0.41	0.11
Total Income	92.12	99.92
Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense	11.4	12.62
Less: Depreciation	11.26	12.24
Profit/loss before Finance Costs, Exceptional items and Tax Expense	0.14	0.37
Less: Finance Cost	0.02	0.00
Profit/loss before Exceptional items and Tax Expense	0.12	0.37
Less: Exceptional Items	0	0
Profit / (Loss) Before Tax	0.12	0.37
Provision for Tax & Deferred Tax	0	0.11
Profit / (Loss) After Tax	0.12	0.26
Other Comprehensive income (net of tax effect)	0	0
Total Comprehensive income	0.12	0.26
Add : Balance as per last Financial Statement	199.78	199.52
Disposable Surplus	-	-
Less : Transfer to General Reserve	-	-
Dividend Paid (19-20)	-	-
Dividend Paid (18-19)	-	-
Dividend Distribution Tax (19-20)	-	-
Dividend Distribution Tax (18-19)	-	-
Balance carried forward	199.9	199.78

Textual information (18)

Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [Text Block]

During the financial year under review, The Company has not entered into transactions with its subsidiaries, associates and joint ventures and not become or ceased to be the subsidiaries, associates, and joint ventures.

Textual information (19)

Details of deposits which are not in compliance with requirements of chapter v of act [Text Block]

Your Company has not accepted any fixed deposits from the public within the provisions of Section 73 to 76 of the Companies Act, 2013. The company has accepted the unsecuredLoan from directors of the companyin the past which is exempt as per Section 73 of the Companies Act, 2016. Hence, the disclosures required as per Rule 8(5)(V)&(VI) of the Companies (Accounts) Rules, 2014, read with Section 73 to 76 of the Companies Act, 2013 are not applicable to your Company.

Textual information (20)

Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]

During the year, the Company continue to implement suggestions and recommendations to improve the control environment. Their scope of work includes review of processes for safeguarding the assets of the Company, review of operational efficiency, effectiveness of systems and processes, and assessing the internal control strengths in all areas.

Textual information (21)

Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [Text Block]

The Board has on the recommendation of Nomination and Remuneration/ Compensation Committee framed a policy on directors' appointment and remuneration of Directors including criteria for determining qualification, positive attributes, independence of directors and remuneration for Directors, Key Managerial Personnel and other employees. The policy is annexed to this report as 'Annexure: V.

[700500] Disclosures - Signatories of financial statements

Details of directors signing financial statements [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing financial statements [Axis]	1	2	3	4
	01/04/2020 to 31/03/2021	**01/04/2020 to 31/03/2021**	**01/04/2020 to 31/03/2021**	**01/04/2020 to 31/03/2021**
Details of signatories of financial statements [Abstract]				
Details of directors signing financial statements [Abstract]				
Details of directors signing financial statements [LineItems]				
Name of director signing financial statements [Abstract]				
First name of director	Shalin	Narendra	Shalin	Divya
Middle name of director	Vinitbhai	Ishwarsinh	Vinitbhai	Nehal
Last name of director	Parikh	Chavda	Parikh	Shah
Designation of director	Managing Director	Independent Director	CFO	Company Secretary
Director identification number of director	00494506	02377055		
Date of signing of financial statements by director	30/06/2021	30/06/2021	30/06/2021	30/06/2021

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021
Name of company secretary	Ms. Divya Nehal Shah
Date of signing of financial statements by company secretary	30/06/2021
Name of chief financial officer	Mr. Shalin Parikh
Date of signing of financial statements by chief financial officer	30/06/2021

[700400] Disclosures - Auditors report

Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Clause not applicable [Member]
	01/04/2020 to 31/03/2021	**01/04/2020 to 31/03/2021**
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]		
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]		
Disclosure in auditors report relating to fixed assets	Textual information (22) [See below]	
Disclosure relating to quantitative details of fixed assets	Textual information (23) [See below]	NA
Disclosure relating to physical verification and material discrepancies of fixed assets	Textual information (24) [See below]	NA
Disclosure relating to title deeds of immovable properties	Textual information (25) [See below]	NA
Disclosure in auditors report relating to inventories	a) Physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed.	
Disclosure in auditors report relating to loans	Textual information (26) [See below]	
Disclosure about loans granted to parties covered under section 189 of companies act	Textual information (27) [See below]	NA
Disclosure relating to terms and conditions of loans granted	Textual information (28) [See below]	NA
Disclosure regarding receipt of loans granted	III. In respect of loans granted and taken to / from parties covered in the register maintained u/s 189 of the Companies Act, 2013	NA
Disclosure regarding terms of recovery of loans granted	Textual information (29) [See below]	NA
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013	Textual information (30) [See below]	
Disclosure in auditors report relating to deposits accepted		Textual information (31) [See below]
Disclosure in auditors report relating to maintenance of cost records		Textual information (32) [See below]
Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (33) [See below]	
Disclosure relating to regularity in payment of undisputed statutory dues [TextBlock]	Textual information (34) [See below]	NA
Disclosure relating to disputed statutory dues [TextBlock]	Textual information (35) [See below]	NA
Disclosure in auditors report relating to default in repayment of financial dues	Textual information (36) [See below]	
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised	Textual information (37) [See below]	
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	Textual information (38) [See below]	
Disclosure in auditors report relating to managerial remuneration	Textual information (39) [See below]	

Disclosure in auditors report relating to Nidhi Company		In our opinion and according to the information and explanations given to us, Company is not Nidhi Company . Hence Compliance related to Net owned fund is not applicable to company.
Disclosure in auditors report relating to transactions with related parties	Textual information (40) [See below]	
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures		According to the information and explanations given to us, the company has not made preferential allotment.
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him		Textual information (41) [See below]
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934		The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Details regarding auditors [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Auditors [Axis]	1
	01/04/2020 to 31/03/2021
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	Rahul Kakani & Associates
Name of auditor signing report	Patel Ajaykumar Dilipkumar
Firms registration number of audit firm	130198W
Membership number of auditor	163596
Address of auditors	401, M.V. House, Opp.Hathisingh Jain Temple, Shahibaug, Ahmedabad GUJARAT - 380004
Permanent account number of auditor or auditor's firm	AVUPP9789J
SRN of form ADT-1	H21451158
Date of signing audit report by auditors	30/06/2021
Date of signing of balance sheet by auditors	30/06/2021

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021
Disclosure in auditor’s report explanatory [TextBlock]	Textual information (42) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

Textual information (22)

Disclosure in auditors report relating to fixed assets

a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets. b) According to the information and explanations given to us, the fixed assets have been physically verified by the management during the year in a phased periodical manner which, in our opinion, is reasonable having regard to the size of the Company and nature of its business. No discrepancies of serious nature have been noticed by the management and almost all the items as appearing in the register have been physically verified at the end of the year.

Textual information (23)

Disclosure relating to quantitative details of fixed assets

a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets. b) According to the information and explanations given to us, the fixed assets have been physically verified by the management during the year in a phased periodical manner which, in our opinion, is reasonable having regard to the size of the Company and nature of its business. No discrepancies of serious nature have been noticed by the management and almost all the items as appearing in the register have been physically verified at the end of the year.

Textual information (24)

Disclosure relating to physical verification and material discrepancies of fixed assets

a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets. b) According to the information and explanations given to us, the fixed assets have been physically verified by the management during the year in a phased periodical manner which, in our opinion, is reasonable having regard to the size of the Company and nature of its business. No discrepancies of serious nature have been noticed by the management and almost all the items as appearing in the register have been physically verified at the end of the year.

Textual information (25)

Disclosure relating to title deeds of immovable properties

a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets. b) According to the information and explanations given to us, the fixed assets have been physically verified by the management during the year in a phased periodical manner which, in our opinion, is reasonable having regard to the size of the Company and nature of its business. No discrepancies of serious nature have been noticed by the management and almost all the items as appearing in the register have been physically verified at the end of the year.

Textual information (26)

Disclosure in auditors report relating to loans

III. In respect of loans granted and taken to / from parties covered in the register maintained u/s 189 of the Companies Act, 2013 The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. i. the terms and conditions of the grant of such loans are not prejudicial to the company’s interest. ii. the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular.

Textual information (27)

Disclosure about loans granted to parties covered under section 189 of companies act

III. In respect of loans granted and taken to / from parties covered in the register maintained u/s 189 of the Companies Act, 2013 The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. i. the terms and conditions of the grant of such loans are not prejudicial to the company’s interest. ii. the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular.

Textual information (28)

Disclosure relating to terms and conditions of loans granted

III. In respect of loans granted and taken to / from parties covered in the register maintained u/s 189 of the Companies Act, 2013 The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. i. the terms and conditions of the grant of such loans are not prejudicial to the company’s interest. ii. the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular.

Textual information (29)

Disclosure regarding terms of recovery of loans granted

III. In respect of loans granted and taken to / from parties covered in the register maintained u/s 189 of the Companies Act, 2013 The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. i. the terms and conditions of the grant of such loans are not prejudicial to the company's interest. ii. the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular.

Textual information (30)

Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013

In our opinion and according to the information and explanations given to us, In respect of loans, investments and guarantees, whether provisions of Section 185 and 186 of the Companies Act, 2013 have been complied with

Textual information (31)

Disclosure in auditors report relating to deposits accepted

In our opinion and according to the information and explanations given to us, the Company has not accepted deposits from the public during the year. Therefore the provisions of clause 4(vi) of CARO are not applicable to the Company.

Textual information (32)

Disclosure in auditors report relating to maintenance of cost records

Pursuant to rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act 2013 in respect of certain manufacturing activities, as informed to us, the Company is not required to maintain cost records.

Textual information (33)

Disclosure in auditors report relating to statutory dues [Text Block]

According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Provident fund, Income tax, Wealth tax, Sales tax, Value added tax, cess and any other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of Employees' State Insurance, Custom Duty and Excise duty. According to the information and explanations given to us, there are no undisputed statutory dues payable in respect of Provident Fund, Employees State Insurance, Income tax, Sales-tax Wealth Tax, Custom Duty, Excise Duty, Cess which are outstanding as at 31.3.2020 for a period of more than six months from the date they became payable. According to the information and explanations given to us, the particulars of dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax and other material statutory dues as at 31st March, 2020 which have not been deposited on account of any dispute, are as follows: Name of the Statue Nature of Dues Amounts Involved Period to which the amount relates Forum where the dispute is pending

Textual information (34)

Disclosure relating to regularity in payment of undisputed statutory dues [Text Block]

According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Provident fund, Income tax, Wealth tax, Sales tax, Value added tax, cess and any other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of Employees' State Insurance, Custom Duty and Excise duty. According to the information and explanations given to us, there are no undisputed statutory dues payable in respect of Provident Fund, Employees State Insurance, Income tax, Sales-tax Wealth Tax, Custom Duty, Excise Duty, Cess which are outstanding as at 31.3.2020 for a period of more than six months from the date they became payable. According to the information and explanations given to us, the particulars of dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax and other material statutory dues as at 31st March, 2020 which have not been deposited on account of any dispute, are as follows: Name of the Statue Nature of Dues Amounts Involved Period to which the amount relates Forum where the dispute is pending

Textual information (35)

Disclosure relating to disputed statutory dues [Text Block]

According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Provident fund, Income tax, Wealth tax, Sales tax, Value added tax, cess and any other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of Employees' State Insurance, Custom Duty and Excise duty. According to the information and explanations given to us, there are no undisputed statutory dues payable in respect of Provident Fund, Employees State Insurance, Income tax, Sales-tax Wealth Tax, Custom Duty, Excise Duty, Cess which are outstanding as at 31.3.2020 for a period of more than six months from the date they became payable. According to the information and explanations given to us, the particulars of dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax and other material statutory dues as at 31st March, 2020 which have not been deposited on account of any dispute, are as follows: Name of the Statue Nature of Dues Amounts Involved Period to which the amount relates Forum where the dispute is pending

Textual information (36)

Disclosure in auditors report relating to default in repayment of financial dues

Based on our audit procedures and on the basis of information and explanation given by the management, we are of the opinion that the company has not defaulted in the repayment of dues to financial institution and banks.

Textual information (37)

Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised

According to the information and explanations given to us, company has not raised any money from initial public offer, further public offer (including debt instruments). According to the information and explanations given to us, the term loan has been applied for the purpose for which the loans were obtained.

Textual information (38)

Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period

To the best of our knowledge and belief and according to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

Textual information (39)

Disclosure in auditors report relating to managerial remuneration

In our opinion and according to the information and explanations given to us and on the basis of our examination of the records, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

Textual information (40)

Disclosure in auditors report relating to transactions with related parties

In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with Section 188 and 177 of Companies Act, 2013, where applicable and the details have been disclosed in the Financial Statements etc as required by the accounting standards and Companies Act, 2013.

Textual information (41)

Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him

According to the information and explanations given to us the company has not entered into any cash transactions with directors or persons connected with him and so compliance under section 42 of the Companies Act, 2013 need not complied with.

Textual information (42)

Disclosure in auditor’s report explanatory [Text Block]

Independent Auditor's Report

To the Members

MADHUR INDUSTRIES LIMITED

Ahmedabad.

Report on the Financial Statements

We have audited the accompanying standalone financial statements of MADHUR INDUSTRIES LIMITED (“the Company”), which comprise the Balance Sheet as at March 31, 2021, and the Statement of Profit and for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management’s Responsibility for the Financial Statements

The Company’s Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company’s preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company’s Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021;

b) in the case of the Profit and Loss Account, of the profit for the year ended on that date.

c) in case of Cash Flow Statement, of the Cash Flow for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor’s Report) Order, 2015 (“the Order”), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure-A a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.

As required by section 143 (3) of the Act, we report that:

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.

With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

The Company has disclosed the impact of pending litigations, if any on its financial position in its financial statements .

The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts .

There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For RAHUL KAKANI & ASSOCIATES

(CHARTERED ACCOUNTANTS)

Sd/-

AJAY D. PATEL

PARTNER

Place: -Ahmedabad M.NO.: 163596

Date: - 30/06/2021 F.R.No. 130198W

"ANNEXURE-A" TO The INDEPENDENDT AUDITOR'S REPORT

Referred to in the Paragraph 1 under the heading 'Report on the Other Legal and Regulatory Requirements' of our report of even date on the financial statements of the Company for the year ended March 31, 2021.

In respect of its fixed assets:

The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

According to the information and explanations given to us, the fixed assets have been physically verified by the management during the year in a phased periodical manner which, in our opinion, is reasonable having regard to the size of the Company and nature of its business. No discrepancies of serious nature have been noticed by the management and almost all the items as appearing in the register have been physically verified at the end of the year.

In respect of its Inventories:

Physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed.

The Company is valuing physical inventories at lower of cost or Net realizable Value.

In respect of loans granted and taken to / from parties covered in the register maintained u/s 189 of the Companies Act, 2013

The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.

the terms and conditions of the grant of such loans are not prejudicial to the company's interest.

the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular.

In respect of loans, investments and guarantees u/s. Section 185 and 186 of the Companies Act, 2013.

In our opinion and according to the information and explanations given to us, In respect of loans, investments and guarantees, whether provisions of Section 185 and 186 of the Companies Act, 2013 have been complied with.

In respect of deposits from public :

In our opinion and according to the information and explanations given to us, the Company has not accepted deposits from the public during the year. Therefore the provisions of clause 4(vi) of CARO are not applicable to the Company.

In respect of maintenance of cost records:

Pursuant to rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act 2013 in respect of certain manufacturing activities, as informed to us, the Company is not required to maintain cost records.

In respect of statutory dues:

According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Provident fund, Income tax, Wealth tax, Sales tax, Value added tax, cess and any other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of Employees' State Insurance, Custom Duty and Excise duty. According to the information and explanations given to us, there are no undisputed statutory dues payable in respect of Provident Fund, Employees State Insurance, Income tax, Sales-tax Wealth Tax, Custom Duty, Excise Duty, Cess which are outstanding as at 31.3.2021 for a period of more than six months from the date they became payable.

According to the information and explanations given to us, the particulars of dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax and other material statutory dues as at 31st March, 2021 which have not been deposited on account of any dispute, are as follows:

Name of the Statue	Nature of Dues	Amounts Involved	Period to which the amount relates	Forum where the dispute is pending
-	-	-	-	-

In respect of dues to financial institution / banks / debentures:

Based on our audit procedures and on the basis of information and explanation given by the management, we are of the opinion that the company has not defaulted in the repayment of dues to financial institution and banks.

In respect of application of money raised by Initial public offer, further public offer (including debt instruments) and term loans.

According to the information and explanations given to us, company has not raised any money from initial public offer, further public offer (including debt instruments).

According to the information and explanations given to us, the term loan has been applied for the purpose for which the loans were obtained.

In respect of fraud:

To the best of our knowledge and belief and according to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

In respect of Managerial Remuneration.

In our opinion and according to the information and explanations given to us and on the basis of our examination of the records, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

In respect of Nidhi Company

In our opinion and according to the information and explanations given to us, Company is not Nidhi Company . Hence Compliance related to Net owned fund is not applicable to company.

In Respect of Related parties Transactions

In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with Section 188 and 177 of Companies Act, 2013, where applicable and the details have been disclosed in the Financial Statements etc as required by the accounting standards and Companies Act, 2013.

In Respect of Preferential Allotment/Private Placement of shares.

According to the information and explanations given to us, the company has not made preferential allotment.

In Respect of Non Cash transactions with Directors

According to the information and explanations given to us the company has not entered into any cash transactions with directors or persons connected with him and so compliance under section 42 of the Companies Act, 2013 need not complied with.

In Respect of Registration of Nidhi Company .

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For RAHUL KAKANI & ASSOCIATES

(CHARTERED ACCOUNTANTS)

Sd/-

AJAY D. PATEL

Partner

M.NO.: - 163596

Place: -Ahmedabad

Date: - 30/06/2021

"ANNEXURE B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Infosys Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of MADHUR INDUSTRIES LIMITED ("the Company") as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting.

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For RAHUL KAKANI & ASSOCIATES

(CHARTERED ACCOUNTANTS)

Sd/-

AJAY D. PATEL

Partner

M.NO.: - 163596

Place: -Ahmedabad

Date: - 30/06/2021

[700700] Disclosures - Secretarial audit report

Details of signatories of secretarial audit report [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Signatories of secretarial audit report [Axis]	1
	01/04/2020 to 31/03/2021
Details of signatories of secretarial audit report [Abstract]	
Details of signatories of secretarial audit report [LineItems]	
Category of secretarial auditor	Secretarial auditors firm
Name of secretarial audit firm	HARISH P. JAIN A N D ASSOCIATES
Name of secretarial auditor signing report	HARISH JAIN
Firms registration number of secretarial audit firm	NA
Membership number of secretarial auditor	4203
Certificate of practice number of secretarial auditor	4100
Address of secretarial auditors	302, "Narayan Krupa Square", Near Sakar-V, B/h Old Natraj Cinema, At Mithakhali Railway Crossing,Off Ashram Road, Ahmedabad-380009.
Permanent account number of secretarial auditor or secretarial auditors firm	AAUPJ6063C
Date of signing secretarial audit report	09/08/2021

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021
Disclosure in secretarial audit report explanatory [TextBlock]	Textual information (43) [See below]
Whether secretarial audit report is applicable on company	Yes
Whether secretarial audit report has been qualified or has any observation or other remarks	Yes
Secretarial qualifications or observations or other remarks in secretarial audit report	Textual information (44) [See below]

Textual information (43)

Disclosure in secretarial audit report explanatory [Text Block]

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021

[Pursuant To Section 204(1) Of The Companies Act, 2013 And Rule No.9 Of The Companies (Appointment And Remuneration Personnel) Rules, 2014]

To,

The Members,

MADHUR INDUSTRIES LIMITED

(CIN: L51909GJ1973PLC002252)

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by MADHUR INDUSTRIES LIMITED (hereinafter called "the company") (CIN: L51909GJ1973PLC002252). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter :

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2021 according to the provisions of:

The Companies Act, 2013 (the Act) and the rules made there under;

The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

The Securities and Exchange Board of India (Prohibition Of Insider Trading) Regulations, 1992; As amended as on the even date.

The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable as the Company has not issued any shares during the year under review.

The Securities and Exchange Board Of India (Registrars To An Issue And Share Transfer Agents) Regulations, 1993, As amended as on the even date.

The Securities And Exchange Board Of India (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011;

The Securities and Exchanges Board Of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 ;(Not applicable as the Company has not issued any such shares during the year under review).

The Securities and Exchanges Board Of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable as the Company has not issued any such Securities during the year under review).

The Securities and Exchange Board of India (Delisting Of Equity Shares) Regulations, 2009; (Not applicable as the Company has not de-listed any such Securities during the year under review).

The Securities and Exchanges Board of India (Buyback Of Securities) Regulations, 1998; (Not applicable as the Company has not bought back any such Securities during the year under review),

We have also examined compliance with the applicable clauses of the following:

Secretarial Standards-I & II issued by The Institute of Company Secretaries of India, to the extent applicable under the companies Act, 2013 Regarding Convening of Meeting of the Board of Director and the Share holders of the Company.

The provisions of listing obligation and disclosure requirements (LODR) Regulation,2015

We further Report that the Company has not Comply with the following provisions of applicable Law:

Company is yet to comply with the section 138 of the Companies Act, 2013 i.e. Internal Auditor needs to be appointed to conduct the internal audit of the functions and activities of the company.

The Company is not in compliance with the Section 185 of the Companies Act, 2013 with regards the Loans and Advance granted to the Related Parties of the Company.

It has been observed that the company has maintained a website of the company. However it has not been updated by the company as per the requirement of regulation of 46 SEBI (LODR) Regulation, 2015.

WE FURTHER REPORT THAT

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members’ views are captured and recorded as part of the minutes.

WE FURTHER REPORT THAT there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

FOR HARISH P. JAIN & ASSOCIATES

PRACTICING COMPANY SECRETARIES

SD/-

(HARISH JAIN)

PROPRIETOR

PLACE: AHMEDABAD

DATE: 09TH AUGUST, 2021

MEMBERSHIP NO FCS: 4203

C. P. NO.: 4100

UDIN: F004203C000755481

ANNEXURE: 1

To,

The Board of Directors,

MADHUR INDUSTRIES LIMITED

(CIN: L51909GJ1973PLC002252)

MADHUR COMPLEX, STADIUM CROSS ROAD,

NAVRANGPURA, AHMEDABAD - 380009, GUJARAT, INDIA.

Our report of even date is subject to the followings:

Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis

The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

FOR HARISH P. JAIN & ASSOCIATES

PRACTICING COMPANY SECRETARIES

SD/-

(HARISH JAIN)

PROPRIETOR

PLACE: AHMEDABAD

DATE: 09TH AUGUST, 2021

MEMBERSHIP NO FCS: 4203

C. P. NO.: 4100

Textual information (44)

Secretarial qualifications or observations or other remarks in secretarial audit report

Company is yet to comply with the section 138 of the Companies Act, 2013 i.e. Internal Auditor needs to be appointed to conduct the internal audit of the functions and activities of the company. The Company is not in compliance with the Section 185 of the Companies Act, 2013 with regards the Loans and Advance granted to the Related Parties of the Company. It has been observed that the company has maintained a website of the company. However it has not been updated by the company as per the requirement of regulation of 46 SEBI (LODR) Regulation, 2015.

[110000] Balance sheet

Unless otherwise specified, all monetary values are in INR

	31/03/2021	31/03/2020	31/03/2019
Balance sheet [Abstract]			
Assets [Abstract]			
Non-current assets [Abstract]			
Property, plant and equipment	70,71,132	80,89,214	
Other intangible assets	0	0	
Non-current financial assets [Abstract]			
Non-current investments	4,980	4,980	
Loans, non-current	65,58,296	61,97,384	
Other non-current financial assets	4,23,979	4,23,979	
Total non-current financial assets	69,87,255	66,26,343	
Other non-current assets	52,39,416	55,32,225	
Total non-current assets	1,92,97,803	2,02,47,782	
Current assets [Abstract]			
Inventories	63,56,691	93,29,465	
Current financial assets [Abstract]			
Current investments	0	0	
Trade receivables, current	3,58,52,393	3,37,33,279	
Cash and cash equivalents	41,83,198	37,05,614	
Bank balance other than cash and cash equivalents	2,47,800	2,47,800	
Loans, current	0	0	
Total current financial assets	4,02,83,391	3,76,86,693	
Other current assets	54,32,767	51,74,008	
Total current assets	5,20,72,849	5,21,90,166	
Total assets	7,13,70,652	7,24,37,948	
Equity and liabilities [Abstract]			
Equity [Abstract]			
Equity attributable to owners of parent [Abstract]			
Equity share capital	4,09,00,000	4,09,00,000	4,09,00,000
Other equity	1,99,90,247	1,99,78,750	
Total equity attributable to owners of parent	6,08,90,247	6,08,78,750	
Non controlling interest	0	0	
Total equity	6,08,90,247	6,08,78,750	
Liabilities [Abstract]			
Non-current liabilities [Abstract]			
Non-current financial liabilities [Abstract]			
Borrowings, non-current	10,25,474	10,25,474	
Other non-current financial liabilities	54,000	54,000	
Total non-current financial liabilities	10,79,474	10,79,474	
Provisions, non-current	0	0	
Total non-current liabilities	10,79,474	10,79,474	
Current liabilities [Abstract]			
Current financial liabilities [Abstract]			
Borrowings, current	0	0	
Trade payables, current	38,56,972	40,40,844	
Other current financial liabilities	16,39,151	15,69,151	
Total current financial liabilities	54,96,123	56,09,995	
Other current liabilities	32,56,458	42,59,304	
Provisions, current	3,93,350	3,55,425	
Current tax liabilities	2,55,000	2,55,000	
Total current liabilities	94,00,931	1,04,79,724	
Total liabilities	1,04,80,405	1,15,59,198	
Total equity and liabilities	7,13,70,652	7,24,37,948	

[210000] Statement of profit and loss

Earnings per share [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classes of equity share capital [Axis]	Equity shares [Member]		Equity shares 1 [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Statement of profit and loss [Abstract]				
Earnings per share [Abstract]				
Earnings per share [Line items]				
Basic earnings per share [Abstract]				
Basic earnings (loss) per share from continuing operations	[INR/shares] 0.01	[INR/shares] 0.01	[INR/shares] 0.01	[INR/shares] 0.01
Basic earnings (loss) per share from discontinued operations	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0
Total basic earnings (loss) per share	[INR/shares] 0.01	[INR/shares] 0.01	[INR/shares] 0.01	[INR/shares] 0.01
Diluted earnings per share [Abstract]				
Diluted earnings (loss) per share from continuing operations	[INR/shares] 0.01	[INR/shares] 0.01	[INR/shares] 0.01	[INR/shares] 0.01
Diluted earnings (loss) per share from discontinued operations	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0
Total diluted earnings (loss) per share	[INR/shares] 0.01	[INR/shares] 0.01	[INR/shares] 0.01	[INR/shares] 0.01

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Statement of profit and loss [Abstract]		
Income [Abstract]		
Revenue from operations	91,71,283	99,80,136
Other income	41,104	11,629
Total income	92,12,387	99,91,765
Expenses [Abstract]		
Cost of materials consumed	34,92,599	41,63,350
Changes in inventories of finished goods, work-in-progress and stock-in-trade	29,72,774	18,79,285
Employee benefit expense	1,77,475	8,63,578
Finance costs	1,770	649
Depreciation, depletion and amortisation expense	11,26,902	12,23,910
Other expenses	14,29,370	18,23,714
Total expenses	92,00,890	99,54,486
Profit before exceptional items and tax	11,497	37,279
Total profit before tax	11,497	37,279
Tax expense [Abstract]		
Deferred tax	0	11,420
Total tax expense	0	11,420
Total profit (loss) for period from continuing operations	11,497	25,859
Total profit (loss) for period	11,497	25,859
Comprehensive income OCI components presented net of tax [Abstract]		
Whether company has other comprehensive income OCI components presented net of tax	No	No
Other comprehensive income net of tax [Abstract]		
Total other comprehensive income	0	0
Total comprehensive income	11,497	25,859
Comprehensive income OCI components presented before tax [Abstract]		
Whether company has comprehensive income OCI components presented before tax	No	No
Other comprehensive income before tax [Abstract]		
Total other comprehensive income	0	0
Total comprehensive income	11,497	25,859
Earnings per share explanatory [TextBlock]	Textual information (45) [See below]	
Earnings per share [Abstract]		
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] 0.01	[INR/shares] 0.01
Basic earnings (loss) per share from discontinued operations	[INR/shares] 0	[INR/shares] 0
Total basic earnings (loss) per share	[INR/shares] 0.01	[INR/shares] 0.01
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] 0.01	[INR/shares] 0.01
Diluted earnings (loss) per share from discontinued operations	[INR/shares] 0	[INR/shares] 0
Total diluted earnings (loss) per share	[INR/shares] 0.01	[INR/shares] 0.01

Textual information (45)

Earnings per share explanatory [Text Block]

Earning per equity share [nominal value per share Rs.10/-

Basic	0.01	0.01
Diluted	0.01	0.01

[400200] Statement of changes in equity

Statement of changes in equity [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	Equity [Member]			Equity attributable to the equity holders of the parent [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	11,497	25,859		11,497
Total comprehensive income	11,497	25,859		11,497
Total increase (decrease) in equity	11,497	25,859		11,497
Other equity at end of period	1,99,90,247	1,99,78,750	1,99,52,891	1,99,90,247

Statement of changes in equity [Table] ..(2)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	Equity attributable to the equity holders of the parent [Member]		Reserves [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	25,859		11,497	25,859
Total comprehensive income	25,859		11,497	25,859
Total increase (decrease) in equity	25,859		11,497	25,859
Other equity at end of period	1,99,78,750	1,99,52,891	1,99,15,372	1,99,03,875

Statement of changes in equity [Table] ..(3)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	Reserves [Member]	Amalgamation reserve [Member]		
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		0	0	
Total comprehensive income		0	0	
Total increase (decrease) in equity		0	0	
Other equity at end of period	1,98,78,016	3,06,145	3,06,145	3,06,145

Statement of changes in equity [Table] ..(4)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	General reserve [Member]			Retained earnings [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	0	0		11,497
Total comprehensive income	0	0		11,497
Total increase (decrease) in equity	0	0		11,497
Other equity at end of period	5,23,12,558	5,23,12,558	5,23,12,558	-3,27,03,331

Statement of changes in equity [Table] ..(5)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	Retained earnings [Member]		Other retained earning [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	25,859		11,497	25,859
Total comprehensive income	25,859		11,497	25,859
Total increase (decrease) in equity	25,859		11,497	25,859
Other equity at end of period	-3,27,14,828	-3,27,40,687	-3,27,03,331	-3,27,14,828

Statement of changes in equity [Table] ..(6)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	Other retained earning [Member]	Other equity components [Member]		
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		0	0	
Total comprehensive income		0	0	
Total increase (decrease) in equity		0	0	
Other equity at end of period	-3,27,40,687	74,875	74,875	74,875

Statement of changes in equity [Table] ..(7)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	Revaluation surplus [Member]		
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Other equity [Abstract]			
Statement of changes in equity [Line items]			
Equity [Abstract]			
Changes in equity [Abstract]			
Comprehensive income [Abstract]			
Profit (loss) for period	0	0	
Total comprehensive income	0	0	
Total increase (decrease) in equity	0	0	
Other equity at end of period	74,875	74,875	74,875

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021
Disclosure of notes on changes in equity [TextBlock]	Textual information (46) [See below]

Textual information (46)

Disclosure of notes on changes in equity [Text Block]

A. Equity share capital

Particulars	Amount
Balance as at April 1, 2019	40,900,000
Changes in Equity share capital during the year	-
Balance as at March 31, 2020	40,900,000
Balance as at March 31, 2020	40,900,000
Changes in Equity share capital during the year	-
Balance as at March 31, 2021	40,900,000

B. Other equity

Particulars	Attributable to the equity holders of the Company					Total
Reserve and Surplus						
Amalgamation Reserve	Investment Allowance Reserve	Capital Reserve	General Reserve	Retained Earnings		
Balance as at April 1, 2019	306,145	74,875		52,312,558	(32,740,687)	19,952,891
Profit for the year					25,859	25,859
Balance as at March 31, 2020	306,145	74,875	-	52,312,558	(32,714,828)	19,978,750
Balance as at April 1, 2020	306,145	74,875		52,312,558	(32,714,828)	19,978,750
Profit for the year	-		-		11,497	11,497
Balance as at March 31, 2021	306,145	74,875	-	52,312,558	(32,703,331)	19,990,247

[320000] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Statement of cash flows [Abstract]			
Whether cash flow statement is applicable on company	Yes	Yes	
Cash flows from used in operating activities [Abstract]			
Profit before tax	11,497	37,279	
Adjustments for reconcile profit (loss) [Abstract]			
Adjustments for finance costs	1,770	649	
Adjustments for decrease (increase) in inventories	29,72,775	18,79,284	
Adjustments for decrease (increase) in trade receivables, current	-31,82,279	-47,66,171	
Adjustments for decrease (increase) in other non-current assets	2,92,809	20,303	
Adjustments for increase (decrease) in trade payables, current	1,83,872	17,16,470	
Adjustments for increase (decrease) in other current liabilities	-10,02,847	-2,10,042	
Adjustments for depreciation and amortisation expense	11,26,902	12,23,910	
Other adjustments to reconcile profit (loss)	-1,36,993	-11,97,478	
Total adjustments for reconcile profit (loss)	2,56,009	-13,33,075	
Net cash flows from (used in) operations	2,67,506	-12,95,796	
Net cash flows from (used in) operating activities	2,67,506	-12,95,796	
Cash flows from used in investing activities [Abstract]			
Cash receipts from repayment of advances and loans made to other parties	3,60,912	8,39,658	
Other inflows (outflows) of cash	-2,58,759	-38,547	
Net cash flows from (used in) investing activities	1,02,153	8,01,111	
Cash flows from used in financing activities [Abstract]			
Proceeds from borrowings	1,07,925	4,20,000	
Net cash flows from (used in) financing activities	1,07,925	4,20,000	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	4,77,584	-74,685	
Net increase (decrease) in cash and cash equivalents	4,77,584	-74,685	
Cash and cash equivalents cash flow statement at end of period	41,83,198	37,05,614	37,80,299

[610100] Notes - List of accounting policies

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021
Disclosure of significant accounting policies [TextBlock]	Textual information (47) [See below]
Description of accounting policy for determining components of cash and cash equivalents [TextBlock]	Textual information (48) [See below]
Description of accounting policy for recognition of revenue [TextBlock]	Textual information (49) [See below]

Textual information (47)

Disclosure of significant accounting policies [Text Block]

(A) Significant accounting policies

1 Current / non-current classification

The Company presents assets and liabilities in the balance sheet based on current and non-current classification. An asset is treated as current when it is:
a) expected to be realised or intended to be sold or consumed in normal operating cycle;
b) held primarily for the purpose of trading;
c) expected to be realised within twelve months after the reporting period; or
d) cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the
reporting period.

All other assets are classified as non-current.

A liability is treated as current when it is:
a) expected to be settled in normal operating cycle;
b) held primarily for the purpose of trading;
c) due to be settled within twelve months after the reporting period; or
d) there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets/materials for processing and their realisation in cash and cash equivalents. As the Company's normal operating cycle is not clearly identifiable, it is assumed to be twelve months.

2 Foreign currencies

The Company's standalone financial statements are prepared in Indian Rupee ("Rupee") which is the also the Company's functional currency.

Transactions and balances

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing at the time of the transaction, i.e. spot rate.

Monetary assets and liabilities denominated in foreign currencies are translated using the exchange rate at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognised in the statement of profit or loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions.

3 Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:
a) In the principal market for the asset or liability, or
b) In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant’s ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:
a) Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities;
b) Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable;
and
c) Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

External valuers are involved, wherever required, for valuation of significant assets, such as properties, unquoted financial assets and significant liabilities. Involvement of external valuers is decided upon by the Company after discussion with and approval by the Company's management.Selection criteria include market knowledge, reputation, independence and whether professional standards are maintained. The Company, after discussions with its external valuers, determines which valuation techniques and inputs to use for each case.

At each reporting date, the Company analyses the movements in the values of assets and liabilities which are required to be remeasured or re-assessed as per the Company's accounting policies. For this analysis, the Company verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents. The Company also compares the change in the fair value of each asset and liability with relevant external sources to determine whether the change is reasonable.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

This note summarises accounting policy for fair value measurement. Other fair value related disclosures are given in the relevant notes.

4 Property, plant and equipment

All the items of property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any.

Fixed Assets are stated at their Original Cost of acquisition less accumulated depreciation The Cost of fixed assets include freight, taxes,duties and other incidental expenses related to acquisition and any other attributable cost of bringing the asset to its working condition for its intended use.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previouslyassessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Depreciation on Fixed Assets has been provided on Straight Line Method over the useful lives of assets estimated by Management. Depreciation for assets purchased/sold during a period is proportionately charged. The Management estimates the useful lives for other fixed assets as follows:

Asset	Useful life
Buildings	30 Years
Plant and Machinery	20 Years
Office Equipment	15 Years
Computer Equipment	6 Years
Furniture and Fixtures	15 Years
Vehicle	10 Years

5 Leases

The determination of whether an arrangement is (or contains) a lease or not is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

As a lessee

A lease is classified at the inception date as a finance lease or an operating lease. A lease that transfers substantially all the risks and rewards incidental to ownership to the Company is classified as a finance lease. The Company does not have any arrangement during or at the reporting period that can be classified as finance lease.

Operating lease payments are recognised as an expense in the statement of profit and loss on a straight-line basis over the lease term except in the case where incremental lease reflects inflationary effect in which case, lease expense is accounted by actual rent for the period.

As a lessor

Leases in which the Company does not transfer substantially all the risks and rewards of ownership of an asset are classified as operating leases. Rental income from operating lease is recognised on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as rental income. Contingent rents are recognised as revenue in the period in which they are earned.

6 Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

7 Investment property

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are stated at cost less accumulated depreciation and accumulated impairment loss, if any.

Investment properties are derecognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in profit or loss in the period of derecognition.

8 Intangible assets

Intangible assets acquired separately are measured, on initial recognition, at cost. Following the initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses.

The amortisation expense on intangible assets is recognised in the statement of profit and loss.

Intangible assets are derecognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in profit or loss in the period of derecognition.

9 Impairment of non-financial assets

The Company assesses, at each reporting date, whether there is any indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators. The Company bases its impairment calculation on detailed budgets and forecast calculations.

Impairment losses are recognised in the statement of profit or loss.

An assessment is made at each reporting date to determine whether there is an indication that previously recognised impairment losses on assets no longer exist or have decreased. If such indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of profit or loss.

10 Revenue recognition

Revenue is recognised to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government. The Company has concluded that it is the principal in all of its revenue arrangements since it is the primary obligor in all the revenue arrangements as it has pricing latitude and is also exposed to inventory and credit risks.

Based on Ind AS 18 issued by the ICAI, the Company has assumed that recovery of excise duty flows to the Company on its own account. This is for the reason that it is a liability of the manufacturer which forms part of the cost of production, irrespective of whether the goods are sold or not. Since the recovery of excise duty flows to the Company on its own account, revenue includes excise duty.

However, sales tax/ value added tax (VAT) is not received by the Company on its own account. Rather, it is tax collected on value added to the commodity by the seller on behalf of the government. Accordingly, it is excluded from revenue.

The specific recognition criteria described below must also be met before revenue is recognised.

Sale of products

Sale of goods is recognized when significant risk and rewards is transferred, amount can be reliably measured and it is reasonable to expect ultimate collection. Turnover includes sale of goods, sales tax, and adjusted for value added tax.

Rendering of services

The Company is providing management consulting towards various operational and strategic activities and certain other shared services to some of its subsidiaries. Income from such management consultancy and shared services are recognised in the statement of profit and loss in which such services are rendered.

Interest income

For all financial assets measured either at amortised cost or at fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortised cost of a financial liability. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument but does not consider the expected credit losses. Interest income is included in 'Other Income' in the statement of profit and loss.

Dividends

Revenue is recognised when the Company's right to receive the payment is established, which is generally when shareholders approve the dividend.

11 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

Initial recognition and measurement

All financial assets, except investment in subsidiaries and associate, are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Investments in subsidiaries and associate are carried at cost as per Ind AS 27 'Separate Financial Statements'. In case, the investments are classified as held for sale, such investments are accounted for in accordance with Ind AS 105 'Non-current Assets Held for Sale and
Discontinued Operations'.

Subsequent measurement

For purposes of subsequent measurement, financial assets are primarily classified in three categories:
a) Debt instruments at amortised cost;
b) Debt instruments at fair value through other comprehensive income (FVTOCI); and
c) Other financial instruments measured at fair value through profit or loss (FVTPL).

a) Debt instruments at amortised cost

A ‘debt instrument’ is measured at the amortised cost if both the following conditions are met:
i) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
ii) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the statement of profit or loss. The losses arising from impairment are recognised in the statement of profit or loss. This category generally applies to trade and other receivables.

b) Debt instruments at fair value through other comprehensive income (FVTOCI)

A ‘debt instrument’ is classified as at the FVTOCI if both of the following criteria are met:
i) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets; and
ii) The asset’s contractual cash flows represent SPPI.

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the Company recognises interest income, impairment losses & reversals and foreign exchange gain or loss in the statement of Profit and Loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to statement of Profit and Loss. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the EIR method.

c) Other financial instruments measured at fair value through profit and loss (FVTPL)

Any financial asset that does not qualify for amortised cost measurement or measurement at FVTOCI must be measured subsequent to initial recognition at FVTPL.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised when the rights to receive cash flows from the asset have expired.

Impairment of financial assets

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

a) Financial assets that are debt instruments, and are measured at amortised cost e.g., loans, debt securities, deposits, trade receivables
and bank balance;
b) Financial assets that are debt instruments and are measured as at FVTOCI;
c) Lease receivables under Ind AS 17; and
d) Financial guarantee contracts which are not measured as at FVTPL.

The Company follows ‘simplified approach’ for recognition of impairment loss allowance on trade receivables. The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

Financial liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss or as those measured at amortised cost.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts and financial guarantee contracts.

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

a) Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term.

Gains or losses on liabilities held for trading are recognised in the profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/ loss are not subsequently transferred to the statement of profit & loss. However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss. The Company has not designated any financial liability as at fair value through profit and loss.

b) Financial liabilities at amortised cost

Financial liabilities at amortised cost include loans and borrowings and payables.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

12 Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

13 Taxes

Current taxes

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. The management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred taxes

Deferred tax is provided using the balance sheet method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax asset is recognized and carried forward only to the extent that there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

14 Employee benefits

Provision for employees benefit (Gratuity) is made on rationale basis for gratuity while provision for other benefits such as leave encashment has not been made. This accounting policy of company is not in compliance with Ind AS - 19 “Employee Benefits” issued by The Institute of Chartered Accountants of India which prescribes Actuarial Valuation.

15 Earnings Per Share

The basic earnings per share is computed by dividing the net profit attributable to equity shareholders for the period by the weighted average number of equity shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises the weighted average shares considered for deriving basic earnings per share, and also the weighted average number of equity shares which could be issued on the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless they have been issued at a later date. In computing dilutive earnings per share, only potential equity shares that are dilutive and that would, if issued, either reduce future earnings per share or increase loss per share, are included.

16 Dividend distribution

The Company recognises a liability to make cash distributions to equity holders of the parent when the distribution is authorised and the distribution is no longer at the discretion of the Company. As per the corporate laws in India, a distribution is authorised when it is approved by the shareholders. A corresponding amount is recognised directly in equity.

17 Provisions & contingent liabilities

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Contingent liability arises when the Company has:

a) a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
b) a present obligation that arises from past events but is not recognised because:
(i) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
(ii) the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recorded in the financial statement but, rather, are disclosed in the note to the financial statements.

Textual information (48)

Description of accounting policy for determining components of cash and cash equivalents [Text Block]

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

Textual information (49)

Description of accounting policy for recognition of revenue [Text Block]

Revenue is recognised to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government. The Company has concluded that it is the principal in all of its revenue arrangements since it is the primary obligor in all the revenue arrangements as it has pricing latitude and is also exposed to inventory and credit risks.

Based on Ind AS 18 issued by the ICAI, the Company has assumed that recovery of excise duty flows to the Company on its own account. This is for the reason that it is a liability of the manufacturer which forms part of the cost of production, irrespective of whether the goods are sold or not. Since the recovery of excise duty flows to the Company on its own account, revenue includes excise duty.

However, sales tax/ value added tax (VAT) is not received by the Company on its own account. Rather, it is tax collected on value added to the commodity by the seller on behalf of the government. Accordingly, it is excluded from revenue.

The specific recognition criteria described below must also be met before revenue is recognised.

Sale of products

Sale of goods is recognized when significant risk and rewards is transferred, amount can be reliably measured and it is reasonable to expect ultimate collection. Turnover includes sale of goods, sales tax, and adjusted for value added tax.

Rendering of services

The Company is providing management consulting towards various operational and strategic activities and certain other shared services to some of its subsidiaries. Income from such management consultancy and shared services are recognised in the statement of profit and loss in which such services are rendered.

Interest income

For all financial assets measured either at amortised cost or at fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortised cost of a financial liability. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument but does not consider the expected credit losses. Interest income is included in 'Other Income' in the statement of profit and loss.

Dividends

Revenue is recognised when the Company's right to receive the payment is established, which is generally when shareholders approve the dividend.

[610200] Notes - Corporate information and statement of IndAs compliance

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of corporate information notes and other explanatory information [TextBlock]		
Statement of Ind AS compliance [TextBlock]	Textual information (50) [See below]	Textual information (51) [See below]
Whether there is any departure from Ind AS	No	No
Whether there are reclassifications to comparative amounts	No	No
Disclosure of significant accounting policies [TextBlock]	Textual information (52) [See below]	

Textual information (50)

Statement of Ind AS compliance [Text Block]

The standalone financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015.

The standalone financial statements have been prepared on a historical cost basis, on the accrual basis of accounting except for certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments).

Textual information (51)

Statement of Ind AS compliance [Text Block]

The standalone financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015.

The standalone financial statements have been prepared on a historical cost basis, on the accrual basis of accounting except for certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments).

Textual information (52)

Disclosure of significant accounting policies [Text Block]

(A) Significant accounting policies

1 Current / non-current classification

The Company presents assets and liabilities in the balance sheet based on current and non-current classification. An asset is treated as current when it is:
a) expected to be realised or intended to be sold or consumed in normal operating cycle;
b) held primarily for the purpose of trading;
c) expected to be realised within twelve months after the reporting period; or
d) cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the
reporting period.

All other assets are classified as non-current.

A liability is treated as current when it is:
a) expected to be settled in normal operating cycle;
b) held primarily for the purpose of trading;
c) due to be settled within twelve months after the reporting period; or
d) there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets/materials for processing and their realisation in cash and cash equivalents. As the Company's normal operating cycle is not clearly identifiable, it is assumed to be twelve months.

2 Foreign currencies

The Company's standalone financial statements are prepared in Indian Rupee ("Rupee") which is the also the Company's functional currency.

Transactions and balances

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing at the time of the transaction, i.e. spot rate.

Monetary assets and liabilities denominated in foreign currencies are translated using the exchange rate at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognised in the statement of profit or loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions.

3 Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:
a) In the principal market for the asset or liability, or
b) In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant’s ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:
a) Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities;
b) Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable;
and
c) Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

External valuers are involved, wherever required, for valuation of significant assets, such as properties, unquoted financial assets and significant liabilities. Involvement of external valuers is decided upon by the Company after discussion with and approval by the Company's management.Selection criteria include market knowledge, reputation, independence and whether professional standards are maintained. The Company, after discussions with its external valuers, determines which valuation techniques and inputs to use for each case.

At each reporting date, the Company analyses the movements in the values of assets and liabilities which are required to be remeasured or re-assessed as per the Company's accounting policies. For this analysis, the Company verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents. The Company also compares the change in the fair value of each asset and liability with relevant external sources to determine whether the change is reasonable.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

This note summarises accounting policy for fair value measurement. Other fair value related disclosures are given in the relevant notes.

4 Property, plant and equipment

All the items of property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any.

Fixed Assets are stated at their Original Cost of acquisition less accumulated depreciation The Cost of fixed assets include freight, taxes,duties and other incidental expenses related to acquisition and any other attributable cost of bringing the asset to its working condition for its intended use.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previouslyassessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Depreciation on Fixed Assets has been provided on Straight Line Method over the useful lives of assets estimated by Management. Depreciation for assets purchased/sold during a period is proportionately charged. The Management estimates the useful lives for other fixed assets as follows:

Asset	Useful life
Buildings	30 Years
Plant and Machinery	20 Years
Office Equipment	15 Years
Computer Equipment	6 Years
Furniture and Fixtures	15 Years
Vehicle	10 Years

5 Leases

The determination of whether an arrangement is (or contains) a lease or not is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

As a lessee

A lease is classified at the inception date as a finance lease or an operating lease. A lease that transfers substantially all the risks and rewards incidental to ownership to the Company is classified as a finance lease. The Company does not have any arrangement during or at the reporting period that can be classified as finance lease.

Operating lease payments are recognised as an expense in the statement of profit and loss on a straight-line basis over the lease term except in the case where incremental lease reflects inflationary effect in which case, lease expense is accounted by actual rent for the period.

As a lessor

Leases in which the Company does not transfer substantially all the risks and rewards of ownership of an asset are classified as operating leases. Rental income from operating lease is recognised on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as rental income. Contingent rents are recognised as revenue in the period in which they are earned.

6 Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

7 Investment property

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are stated at cost less accumulated depreciation and accumulated impairment loss, if any.

Investment properties are derecognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in profit or loss in the period of derecognition.

8 Intangible assets

Intangible assets acquired separately are measured, on initial recognition, at cost. Following the initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses.

The amortisation expense on intangible assets is recognised in the statement of profit and loss.

Intangible assets are derecognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in profit or loss in the period of derecognition.

9 Impairment of non-financial assets

The Company assesses, at each reporting date, whether there is any indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators. The Company bases its impairment calculation on detailed budgets and forecast calculations.

Impairment losses are recognised in the statement of profit or loss.

An assessment is made at each reporting date to determine whether there is an indication that previously recognised impairment losses on assets no longer exist or have decreased. If such indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of profit or loss.

10 Revenue recognition

Revenue is recognised to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government. The Company has concluded that it is the principal in all of its revenue arrangements since it is the primary obligor in all the revenue arrangements as it has pricing latitude and is also exposed to inventory and credit risks.

Based on Ind AS 18 issued by the ICAI, the Company has assumed that recovery of excise duty flows to the Company on its own account. This is for the reason that it is a liability of the manufacturer which forms part of the cost of production, irrespective of whether the goods are sold or not. Since the recovery of excise duty flows to the Company on its own account, revenue includes excise duty.

However, sales tax/ value added tax (VAT) is not received by the Company on its own account. Rather, it is tax collected on value added to the commodity by the seller on behalf of the government. Accordingly, it is excluded from revenue.

The specific recognition criteria described below must also be met before revenue is recognised.

Sale of products

Sale of goods is recognized when significant risk and rewards is transferred, amount can be reliably measured and it is reasonable to expect ultimate collection. Turnover includes sale of goods, sales tax, and adjusted for value added tax.

Rendering of services

The Company is providing management consulting towards various operational and strategic activities and certain other shared services to some of its subsidiaries. Income from such management consultancy and shared services are recognised in the statement of profit and loss in which such services are rendered.

Interest income

For all financial assets measured either at amortised cost or at fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortised cost of a financial liability. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument but does not consider the expected credit losses. Interest income is included in 'Other Income' in the statement of profit and loss.

Dividends

Revenue is recognised when the Company's right to receive the payment is established, which is generally when shareholders approve the dividend.

11 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

Initial recognition and measurement

All financial assets, except investment in subsidiaries and associate, are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Investments in subsidiaries and associate are carried at cost as per Ind AS 27 'Separate Financial Statements'. In case, the investments are classified as held for sale, such investments are accounted for in accordance with Ind AS 105 'Non-current Assets Held for Sale and
Discontinued Operations'.

Subsequent measurement

For purposes of subsequent measurement, financial assets are primarily classified in three categories:
a) Debt instruments at amortised cost;
b) Debt instruments at fair value through other comprehensive income (FVTOCI); and
c) Other financial instruments measured at fair value through profit or loss (FVTPL).

a) Debt instruments at amortised cost

A ‘debt instrument’ is measured at the amortised cost if both the following conditions are met:
i) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
ii) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the statement of profit or loss. The losses arising from impairment are recognised in the statement of profit or loss. This category generally applies to trade and other receivables.

b) Debt instruments at fair value through other comprehensive income (FVTOCI)

A ‘debt instrument’ is classified as at the FVTOCI if both of the following criteria are met:
i) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets; and
ii) The asset’s contractual cash flows represent SPPI.

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the Company recognises interest income, impairment losses & reversals and foreign exchange gain or loss in the statement of Profit and Loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to statement of Profit and Loss. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the EIR method.

c) Other financial instruments measured at fair value through profit and loss (FVTPL)

Any financial asset that does not qualify for amortised cost measurement or measurement at FVTOCI must be measured subsequent to initial recognition at FVTPL.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised when the rights to receive cash flows from the asset have expired.

Impairment of financial assets

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

a) Financial assets that are debt instruments, and are measured at amortised cost e.g., loans, debt securities, deposits, trade receivables
and bank balance;
b) Financial assets that are debt instruments and are measured as at FVTOCI;
c) Lease receivables under Ind AS 17; and
d) Financial guarantee contracts which are not measured as at FVTPL.

The Company follows ‘simplified approach’ for recognition of impairment loss allowance on trade receivables. The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

Financial liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss or as those measured at amortised cost.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts and financial guarantee contracts.

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

a) Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term.

Gains or losses on liabilities held for trading are recognised in the profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/ loss are not subsequently transferred to the statement of profit & loss. However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss. The Company has not designated any financial liability as at fair value through profit and loss.

b) Financial liabilities at amortised cost

Financial liabilities at amortised cost include loans and borrowings and payables.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

12 Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

13 Taxes

Current taxes

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. The management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred taxes

Deferred tax is provided using the balance sheet method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax asset is recognized and carried forward only to the extent that there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

14 Employee benefits

Provision for employees benefit (Gratuity) is made on rationale basis for gratuity while provision for other benefits such as leave encashment has not been made. This accounting policy of company is not in compliance with Ind AS - 19 “Employee Benefits” issued by The Institute of Chartered Accountants of India which prescribes Actuarial Valuation.

15 Earnings Per Share

The basic earnings per share is computed by dividing the net profit attributable to equity shareholders for the period by the weighted average number of equity shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises the weighted average shares considered for deriving basic earnings per share, and also the weighted average number of equity shares which could be issued on the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless they have been issued at a later date. In computing dilutive earnings per share, only potential equity shares that are dilutive and that would, if issued, either reduce future earnings per share or increase loss per share, are included.

16 Dividend distribution

The Company recognises a liability to make cash distributions to equity holders of the parent when the distribution is authorised and the distribution is no longer at the discretion of the Company. As per the corporate laws in India, a distribution is authorised when it is approved by the shareholders. A corresponding amount is recognised directly in equity.

17 Provisions & contingent liabilities

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Contingent liability arises when the Company has:

a) a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
b) a present obligation that arises from past events but is not recognised because:
(i) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
(ii) the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recorded in the financial statement but, rather, are disclosed in the note to the financial statements.

[610300] Notes - Accounting policies, changes in accounting estimates and errors

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of changes in accounting policies, accounting estimates and errors [TextBlock]		
Disclosure of initial application of standards or interpretations [TextBlock]		
Whether initial application of an Ind AS has an effect on the current period or any prior period	No	No
Disclosure of voluntary change in accounting policy [TextBlock]	Textual information (53) [See below]	
Whether there is any voluntary change in accounting policy	No	No
Disclosure of changes in accounting estimates [TextBlock]		
Whether there are changes in acounting estimates during the year	No	No

Textual information (53)

Disclosure of voluntary change in accounting policy [Text Block]

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

[400600] Notes - Property, plant and equipment

Disclosure of additional information about property plant and equipment [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Land [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Measurement bases, property, plant and equipment	Refer to child member	Refer to child member	AT COST	AT COST
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	NA	NA
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	NA	NA
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table] ..(2)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Buildings [Member]		Office building [Member]	
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned and leased assets [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Measurement bases, property, plant and equipment	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table] ..(3)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Office building [Member]		Plant and equipment [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned and leased assets [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Measurement bases, property, plant and equipment	at cost, net of accumulated depreciation and accumulated impairment losses, if any.	at cost, net of accumulated depreciation and accumulated impairment losses, if any.	Refer to child member	Refer to child member
Depreciation method, property, plant and equipment	Straight Line Method over the useful lives of assets estimated by Management.	Straight Line Method over the useful lives of assets estimated by Management.	Refer to child member	Refer to child member
Useful lives or depreciation rates, property, plant and equipment	Asset Useful life Buildings 30 Years Pl a n t a n d Machinery 20 Years Office Equipment 15 Years Computer Equipment 6 Years Furniture and Fixtures 15 Years Vehicle 10 Years	Asset Useful life Buildings 30 Years Pl a n t a n d Machinery 20 Years Office Equipment 15 Years Computer Equipment 6 Years Furniture and Fixtures 15 Years Vehicle 10 Years	Refer to child member	Refer to child member
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table] ..(4)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Factory equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Measurement bases, property, plant and equipment	Refer to child member	Refer to child member	at cost, net of accumulated depreciation and accumulated impairment losses, if any.	at cost, net of accumulated depreciation and accumulated impairment losses, if any.
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	Straight Line Method over the useful lives of assets estimated by Management.	Straight Line Method over the useful lives of assets estimated by Management.
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	Asset Useful life Buildings 30 Years Pl a n t a n d Machinery 20 Years Office Equipment 15 Years Computer Equipment 6 Years Furniture and Fixtures 15 Years Vehicle 10 Years	Asset Useful life Buildings 30 Years Pl a n t a n d Machinery 20 Years Office Equipment 15 Years Computer Equipment 6 Years Furniture and Fixtures 15 Years Vehicle 10 Years
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table] ..(5)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Measurement bases, property, plant and equipment	Refer to child member	Refer to child member	at cost, net of accumulated depreciation and accumulated impairment losses, if any.	at cost, net of accumulated depreciation and accumulated impairment losses, if any.
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	Straight Line Method over the useful lives of assets estimated by Management.	Straight Line Method over the useful lives of assets estimated by Management.
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	Asset Useful life Buildings 30 Years Pl a n t a n d Machinery 20 Years Office Equipment 15 Years Computer Equipment 6 Years Furniture and Fixtures 15 Years Vehicle 10 Years	Asset Useful life Buildings 30 Years Pl a n t a n d Machinery 20 Years Office Equipment 15 Years Computer Equipment 6 Years Furniture and Fixtures 15 Years Vehicle 10 Years
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table] ..(6)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]		Motor vehicles [Member]	
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned and leased assets [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Measurement bases, property, plant and equipment	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table] ..(7)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]		Office equipment [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned and leased assets [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Measurement bases, property, plant and equipment	at cost, net of accumulated depreciation and accumulated impairment losses, if any.	at cost, net of accumulated depreciation and accumulated impairment losses, if any.	Refer to child member	Refer to child member
Depreciation method, property, plant and equipment	Straight Line Method over the useful lives of assets estimated by Management.	Straight Line Method over the useful lives of assets estimated by Management.	Refer to child member	Refer to child member
Useful lives or depreciation rates, property, plant and equipment	Asset Useful life Buildings 30 Years Pl a n t a n d Machinery 20 Years Office Equipment 15 Years Computer Equipment 6 Years Furniture and Fixtures 15 Years Vehicle 10 Years	Asset Useful life Buildings 30 Years Pl a n t a n d Machinery 20 Years Office Equipment 15 Years Computer Equipment 6 Years Furniture and Fixtures 15 Years Vehicle 10 Years	Refer to child member	Refer to child member
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table] ..(8)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]		Computer equipments [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned and leased assets [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Measurement bases, property, plant and equipment	at cost, net of accumulated depreciation and accumulated impairment losses, if any.	at cost, net of accumulated depreciation and accumulated impairment losses, if any.	Refer to child member	Refer to child member
Depreciation method, property, plant and equipment	Straight Line Method over the useful lives of assets estimated by Management.	Straight Line Method over the useful lives of assets estimated by Management.	Refer to child member	Refer to child member
Useful lives or depreciation rates, property, plant and equipment	Asset Useful life Buildings 30 Years Pl a n t a n d Machinery 20 Years Office Equipment 15 Years Computer Equipment 6 Years Furniture and Fixtures 15 Years Vehicle 10 Years	Asset Useful life Buildings 30 Years Pl a n t a n d Machinery 20 Years Office Equipment 15 Years Computer Equipment 6 Years Furniture and Fixtures 15 Years Vehicle 10 Years	Refer to child member	Refer to child member
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table] ..(9)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about property plant and equipment [Abstract]		
Disclosure of additional information about property plant and equipment [Line items]		
Measurement bases, property, plant and equipment	at cost, net of accumulated depreciation and accumulated impairment losses, if any.	at cost, net of accumulated depreciation and accumulated impairment losses, if any.
Depreciation method, property, plant and equipment	Straight Line Method over the useful lives of assets estimated by Management.	Straight Line Method over the useful lives of assets estimated by Management.
Useful lives or depreciation rates, property, plant and equipment	Asset Useful life Buildings 30 Years Pl a n t a n d Machinery 20 Years Office Equipment 15 Years Computer Equipment 6 Years Furniture and Fixtures 15 Years Vehicle 10 Years	Asset Useful life Buildings 30 Years Pl a n t a n d Machinery 20 Years Office Equipment 15 Years Computer Equipment 6 Years Furniture and Fixtures 15 Years Vehicle 10 Years
Whether property, plant and equipment are stated at revalued amount	No	No

Disclosure of detailed information about property, plant and equipment [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	31/03/2021	31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			1,08,820	4,47,295
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment			0	4,49,305
Total disposals and retirements, property, plant and equipment			0	4,49,305
Total increase (decrease) in property, plant and equipment			1,08,820	-2,010
Property, plant and equipment at end of period	70,71,132	80,89,214	5,37,20,566	5,36,11,746

Disclosure of detailed information about property, plant and equipment [Table] ..(2)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		11,26,902	11,95,468	
Total Depreciation property plant and equipment		11,26,902	11,95,468	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		11,26,902	11,95,468	
Property, plant and equipment at end of period	5,36,13,756	4,66,49,434	4,55,22,532	4,43,27,064

Disclosure of detailed information about property, plant and equipment [Table] ..(3)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Land [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	0		0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		0		
Total Depreciation property plant and equipment		0		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	0	0		0
Property, plant and equipment at end of period	18,58,302	18,58,302	18,58,302	18,58,302

Disclosure of detailed information about property, plant and equipment [Table] ..(4)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Land [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				0
Total Depreciation property plant and equipment				0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Total increase (decrease) in property, plant and equipment	0		0	0
Property, plant and equipment at end of period	18,58,302	18,58,302	0	0

Disclosure of detailed information about property, plant and equipment [Table] ..(5)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Land [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		0	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			0	
Total Depreciation property plant and equipment			0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		0	0	
Property, plant and equipment at end of period	0	18,58,302	18,58,302	18,58,302

Disclosure of detailed information about property, plant and equipment [Table] ..(6)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Land [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	0		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	0	0		0
Property, plant and equipment at end of period	18,58,302	18,58,302	18,58,302	0

Disclosure of detailed information about property, plant and equipment [Table] ..(7)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Land [Member]		Buildings [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned and leased assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	0		-4,88,707	-4,88,707
Total Depreciation property plant and equipment	0		-4,88,707	-4,88,707
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Total increase (decrease) in property, plant and equipment	0		-4,88,707	-4,88,707
Property, plant and equipment at end of period	0	0	13,08,349	17,97,056

Disclosure of detailed information about property, plant and equipment [Table] ..(8)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Buildings [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		0	0	
Property, plant and equipment at end of period	22,85,763	1,46,31,954	1,46,31,954	1,46,31,954

Disclosure of detailed information about property, plant and equipment [Table] ..(9)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Buildings [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			Owned assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Gross carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	4,88,707	4,88,707		
Total Depreciation property plant and equipment	4,88,707	4,88,707		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	4,88,707	4,88,707		0
Property, plant and equipment at end of period	1,33,23,605	1,28,34,898	1,23,46,191	1,46,31,954

Disclosure of detailed information about property, plant and equipment [Table] ..(10)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Buildings [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			4,88,707	4,88,707
Total Depreciation property plant and equipment			4,88,707	4,88,707
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Total increase (decrease) in property, plant and equipment	0		4,88,707	4,88,707
Property, plant and equipment at end of period	1,46,31,954	1,46,31,954	1,33,23,605	1,28,34,898

Disclosure of detailed information about property, plant and equipment [Table] ..(11)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Buildings [Member]	Office building [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		0	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-4,88,707	-4,88,707	
Total Depreciation property plant and equipment		-4,88,707	-4,88,707	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		-4,88,707	-4,88,707	
Property, plant and equipment at end of period	1,23,46,191	13,08,349	17,97,056	22,85,763

Disclosure of detailed information about property, plant and equipment [Table] ..(12)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Office building [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	0		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				4,88,707
Total Depreciation property plant and equipment				4,88,707
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	0	0		4,88,707
Property, plant and equipment at end of period	1,46,31,954	1,46,31,954	1,46,31,954	1,33,23,605

Disclosure of detailed information about property, plant and equipment [Table] ..(13)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Office building [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	4,88,707		-4,88,707	-4,88,707
Total Depreciation property plant and equipment	4,88,707		-4,88,707	-4,88,707
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Total increase (decrease) in property, plant and equipment	4,88,707		-4,88,707	-4,88,707
Property, plant and equipment at end of period	1,28,34,898	1,23,46,191	13,08,349	17,97,056

Disclosure of detailed information about property, plant and equipment [Table] ..(14)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Office building [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		0	0	
Property, plant and equipment at end of period	22,85,763	1,46,31,954	1,46,31,954	1,46,31,954

Disclosure of detailed information about property, plant and equipment [Table] ..(15)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Office building [Member]			Plant and equipment [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			Owned and leased assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				9,874
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	4,88,707	4,88,707		-4,69,164
Total Depreciation property plant and equipment	4,88,707	4,88,707		-4,69,164
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	4,88,707	4,88,707		-4,59,290
Property, plant and equipment at end of period	1,33,23,605	1,28,34,898	1,23,46,191	29,18,587

Disclosure of detailed information about property, plant and equipment [Table] ..(16)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	16,770		9,874	16,770
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-5,29,234			
Total Depreciation property plant and equipment	-5,29,234			
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Total increase (decrease) in property, plant and equipment	-5,12,464		9,874	16,770
Property, plant and equipment at end of period	33,77,877	38,90,341	2,12,33,908	2,12,24,034

Disclosure of detailed information about property, plant and equipment [Table] ..(17)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		4,69,164	5,29,234	
Total Depreciation property plant and equipment		4,69,164	5,29,234	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		4,69,164	5,29,234	
Property, plant and equipment at end of period	2,12,07,264	1,83,15,321	1,78,46,157	1,73,16,923

Disclosure of detailed information about property, plant and equipment [Table] ..(18)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	9,874	16,770		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				4,69,164
Total Depreciation property plant and equipment				4,69,164
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	9,874	16,770		4,69,164
Property, plant and equipment at end of period	2,12,33,908	2,12,24,034	2,12,07,264	1,83,15,321

Disclosure of detailed information about property, plant and equipment [Table] ..(19)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]		Factory equipments [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned and leased assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			9,874	16,770
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	5,29,234		-4,69,164	-5,29,234
Total Depreciation property plant and equipment	5,29,234		-4,69,164	-5,29,234
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Total increase (decrease) in property, plant and equipment	5,29,234		-4,59,290	-5,12,464
Property, plant and equipment at end of period	1,78,46,157	1,73,16,923	29,18,587	33,77,877

Disclosure of detailed information about property, plant and equipment [Table] ..(20)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Factory equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		9,874	16,770	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		9,874	16,770	
Property, plant and equipment at end of period	38,90,341	2,12,33,908	2,12,24,034	2,12,07,264

Disclosure of detailed information about property, plant and equipment [Table] ..(21)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Factory equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			Owned assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				9,874
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	4,69,164	5,29,234		-4,69,164
Total Depreciation property plant and equipment	4,69,164	5,29,234		-4,69,164
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	4,69,164	5,29,234		-4,59,290
Property, plant and equipment at end of period	1,83,15,321	1,78,46,157	1,73,16,923	29,18,587

Disclosure of detailed information about property, plant and equipment [Table] ..(22)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Factory equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	16,770		9,874	16,770
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-5,29,234			
Total Depreciation property plant and equipment	-5,29,234			
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Total increase (decrease) in property, plant and equipment	-5,12,464		9,874	16,770
Property, plant and equipment at end of period	33,77,877	38,90,341	2,12,33,908	2,12,24,034

Disclosure of detailed information about property, plant and equipment [Table] ..(23)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Factory equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		4,69,164	5,29,234	
Total Depreciation property plant and equipment		4,69,164	5,29,234	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		4,69,164	5,29,234	
Property, plant and equipment at end of period	2,12,07,264	1,83,15,321	1,78,46,157	1,73,16,923

Disclosure of detailed information about property, plant and equipment [Table] ..(24)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	0		0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-34,397	-34,397		
Total Depreciation property plant and equipment	-34,397	-34,397		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	-34,397	-34,397		0
Property, plant and equipment at end of period	4,20,059	4,54,456	4,88,853	94,87,164

Disclosure of detailed information about property, plant and equipment [Table] ..(25)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			34,397	34,397
Total Depreciation property plant and equipment			34,397	34,397
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Total increase (decrease) in property, plant and equipment	0		34,397	34,397
Property, plant and equipment at end of period	94,87,164	94,87,164	90,67,105	90,32,708

Disclosure of detailed information about property, plant and equipment [Table] ..(26)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		0	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-34,397	-34,397	
Total Depreciation property plant and equipment		-34,397	-34,397	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		-34,397	-34,397	
Property, plant and equipment at end of period	89,98,311	4,20,059	4,54,456	4,88,853

Disclosure of detailed information about property, plant and equipment [Table] ..(27)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	0		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				34,397
Total Depreciation property plant and equipment				34,397
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	0	0		34,397
Property, plant and equipment at end of period	94,87,164	94,87,164	94,87,164	90,67,105

Disclosure of detailed information about property, plant and equipment [Table] ..(28)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]		Vehicles [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned and leased assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	34,397		-60,964	-60,964
Total Depreciation property plant and equipment	34,397		-60,964	-60,964
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Total increase (decrease) in property, plant and equipment	34,397		-60,964	-60,964
Property, plant and equipment at end of period	90,32,708	89,98,311	1,01,125	1,62,089

Disclosure of detailed information about property, plant and equipment [Table] ..(29)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		0	0	
Property, plant and equipment at end of period	2,23,053	17,54,837	17,54,837	17,54,837

Disclosure of detailed information about property, plant and equipment [Table] ..(30)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			Owned assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Gross carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	60,964	60,964		
Total Depreciation property plant and equipment	60,964	60,964		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	60,964	60,964		0
Property, plant and equipment at end of period	16,53,712	15,92,748	15,31,784	17,54,837

Disclosure of detailed information about property, plant and equipment [Table] ..(31)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			60,964	60,964
Total Depreciation property plant and equipment			60,964	60,964
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Total increase (decrease) in property, plant and equipment	0		60,964	60,964
Property, plant and equipment at end of period	17,54,837	17,54,837	16,53,712	15,92,748

Disclosure of detailed information about property, plant and equipment [Table] ..(32)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]	Motor vehicles [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		0	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-60,964	-60,964	
Total Depreciation property plant and equipment		-60,964	-60,964	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		-60,964	-60,964	
Property, plant and equipment at end of period	15,31,784	1,01,125	1,62,089	2,23,053

Disclosure of detailed information about property, plant and equipment [Table] ..(33)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	0		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				60,964
Total Depreciation property plant and equipment				60,964
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	0	0		60,964
Property, plant and equipment at end of period	17,54,837	17,54,837	17,54,837	16,53,712

Disclosure of detailed information about property, plant and equipment [Table] ..(34)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	60,964		-60,964	-60,964
Total Depreciation property plant and equipment	60,964		-60,964	-60,964
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Total increase (decrease) in property, plant and equipment	60,964		-60,964	-60,964
Property, plant and equipment at end of period	15,92,748	15,31,784	1,01,125	1,62,089

Disclosure of detailed information about property, plant and equipment [Table] ..(35)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		0	0	
Property, plant and equipment at end of period	2,23,053	17,54,837	17,54,837	17,54,837

Disclosure of detailed information about property, plant and equipment [Table] ..(36)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]			Office equipment [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			Owned and leased assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				98,946
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	60,964	60,964		-73,670
Total Depreciation property plant and equipment	60,964	60,964		-73,670
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	60,964	60,964		25,276
Property, plant and equipment at end of period	16,53,712	15,92,748	15,31,784	4,64,710

Disclosure of detailed information about property, plant and equipment [Table] ..(37)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	4,30,525		98,946	4,30,525
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-82,166			
Total Depreciation property plant and equipment	-82,166			
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	4,49,305		0	4,49,305
Total disposals and retirements, property, plant and equipment	4,49,305		0	4,49,305
Total increase (decrease) in property, plant and equipment	-1,00,946		98,946	-18,780
Property, plant and equipment at end of period	4,39,434	5,40,380	21,68,308	20,69,362

Disclosure of detailed information about property, plant and equipment [Table] ..(38)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		73,670	82,166	
Total Depreciation property plant and equipment		73,670	82,166	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		73,670	82,166	
Property, plant and equipment at end of period	20,88,142	17,03,598	16,29,928	15,47,762

Disclosure of detailed information about property, plant and equipment [Table] ..(39)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	98,946	4,30,525		98,946
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-73,670	-82,166		
Total Depreciation property plant and equipment	-73,670	-82,166		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	4,49,305		0
Total disposals and retirements, property, plant and equipment	0	4,49,305		0
Total increase (decrease) in property, plant and equipment	25,276	-1,00,946		98,946
Property, plant and equipment at end of period	4,64,710	4,39,434	5,40,380	21,68,308

Disclosure of detailed information about property, plant and equipment [Table] ..(40)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	4,30,525			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			73,670	82,166
Total Depreciation property plant and equipment			73,670	82,166
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	4,49,305		0	0
Total disposals and retirements, property, plant and equipment	4,49,305		0	0
Total increase (decrease) in property, plant and equipment	-18,780		73,670	82,166
Property, plant and equipment at end of period	20,69,362	20,88,142	17,03,598	16,29,928

Disclosure of detailed information about property, plant and equipment [Table] ..(41)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]	Computer equipments [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		0	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		0	0	
Total Depreciation property plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		0	0	
Property, plant and equipment at end of period	15,47,762	0	0	0

Disclosure of detailed information about property, plant and equipment [Table] ..(42)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	0		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				0
Total Depreciation property plant and equipment				0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	0	0		0
Property, plant and equipment at end of period	25,86,093	25,86,093	25,86,093	25,86,093

Disclosure of detailed information about property, plant and equipment [Table] ..(43)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	0		0	0
Total Depreciation property plant and equipment	0		0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Total increase (decrease) in property, plant and equipment	0		0	0
Property, plant and equipment at end of period	25,86,093	25,86,093	0	0

Disclosure of detailed information about property, plant and equipment [Table] ..(44)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		0	0	
Property, plant and equipment at end of period	0	25,86,093	25,86,093	25,86,093

Disclosure of detailed information about property, plant and equipment [Table] ..(45)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]			
Disclosure of detailed information about property, plant and equipment [Line items]			
Reconciliation of changes in property, plant and equipment [Abstract]			
Changes in property, plant and equipment [Abstract]			
Depreciation, property, plant and equipment [Abstract]			
Depreciation recognised in profit or loss	0	0	
Total Depreciation property plant and equipment	0	0	
Disposals and retirements, property, plant and equipment [Abstract]			
Disposals, property, plant and equipment	0	0	
Total disposals and retirements, property, plant and equipment	0	0	
Total increase (decrease) in property, plant and equipment	0	0	
Property, plant and equipment at end of period	25,86,093	25,86,093	25,86,093

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021
Disclosure of property, plant and equipment [TextBlock]	
Disclosure of detailed information about property, plant and equipment [TextBlock]	Textual information (54) [See below]

Textual information (54)

Disclosure of detailed information about property, plant and equipment [Text Block]

Property Plant and Equipment

I. Ahmedabad Unit

Particulars	Gross Block				Depreciaton				Net Block	
1st April 2020	Addition during the year	Deduction during the year	31st March 2021	1st April 2020	Addition during the year	Deduction during the year	31st March 2021	WDV as on 31.03.2021	WDV as on 31.03.2020	
Tangible Assets										
Land	1,858,302	-	-	1,858,302	-	-	-	-	1,858,302	1,858,302
Building	14,631,954	-	-	14,631,954	12,834,898	488,707	-	13,323,606	1,308,348	1,797,056
Plant and Equipment	20,979,797	9,875		20,989,672	17,601,920	469,164	-	18,071,084	2,918,588	3,377,877
Furnitures & Fixtures	8,107,013	-	-	8,107,013	7,652,557	34,397	-	7,686,954	420,059	454,456
Vehicles (Cars)	1,754,837	-	-	1,754,837	1,592,748	60,964	-	1,653,712	101,125	162,089
Office Equipment	1,710,156	127,118	-	1,837,274	1,298,894	73,670	-	1,372,564	464,710	439,435
Computer	2,231,847	-	-	2,231,847	2,232,116		-	2,232,116	-	
TOTAL (A)	51,273,905	136,993	-	51,410,899	43,213,133	1,126,902	-	44,340,036	7,071,132	8,089,214

II. Mumbai Unit

Particulars	Gross Block				Depreciaton				Net Block	
1st April 2020	Addition during the year	Deduction during the year	31st March 2021	1st April 2020	Addition during the year	Deduction during the year	31st March 2021	WDV as on 31.03.2021	WDV as on 31.03.2020	
Tangible Assets										
Land	-	-	-	-	-			-	-	-
Office Building	-	-	-	-	-	-	-	-	-	-
Plant and Equipment	244,237	-	-	244,237	244,237	-		244,237	-	-
Furnitures & Fixtures	1,380,151	-	-	1,380,151	1,380,151	-		1,380,151	-	-
Vehicles (Cars)	-	-	-	-	-	-		-	-	-
Office Equipment	359,476	-	-	359,476	359,476	-	-	359,476	-	-
Computer	354,246	-	-	354,246	354,246	-		354,246	-	-
TOTAL (A)	2,338,110	-	-	2,338,110	2,338,110	-	-	2,338,110	-	-

[612100] Notes - Impairment of assets

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of impairment of assets [TextBlock]		
Disclosure of impairment loss and reversal of impairment loss [TextBlock]		
Whether there is any impairment loss or reversal of impairment loss during the year	No	No
Disclosure of information for impairment loss recognised or reversed for individual Assets or cash-generating unit [TextBlock]		
Whether impairment loss recognised or reversed for individual Assets or cash-generating unit	No	No

[400700] Notes - Investment property

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of investment property [TextBlock]		
Depreciation method, investment property, cost model	NA	NA
Useful lives or depreciation rates, investment property, cost model	NA	NA

[400900] Notes - Other intangible assets

Disclosure of detailed information about other intangible assets [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]	
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	
	31/03/2021	31/03/2020
Disclosure of detailed information about other intangible assets [Abstract]		
Disclosure of detailed information about other intangible assets [Line items]		
Reconciliation of changes in other intangible assets [Abstract]		
Other intangible assets at end of period	0	0

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of other intangible assets [TextBlock]		
Disclosure of detailed information about other intangible assets [TextBlock]		
Disclosure of intangible assets with indefinite useful life [TextBlock]	Textual information (55) [See below]	
Whether there are intangible assets with indefinite useful life	No	No

Textual information (55)

Disclosure of intangible assets with indefinite useful life [Text Block]

Property Plant and Equipment

I. Ahmedabad Unit

Particulars	Gross Block				Depreciaton				Net Block	
1st April 2020	Addition during the year	Deduction during the year	31st March 2021	1st April 2020	Addition during the year	Deduction during the year	31st March 2021	WDV as on 31.03.2021	WDV as on 31.03.2020	
Tangible Assets										
Land	1,858,302	-	-	1,858,302	-	-	-	-	1,858,302	1,858,302
Building	14,631,954	-	-	14,631,954	12,834,898	488,707	-	13,323,606	1,308,348	1,797,056
Plant and Equipment	20,979,797	9,875		20,989,672	17,601,920	469,164	-	18,071,084	2,918,588	3,377,877
Furnitures & Fixtures	8,107,013	-	-	8,107,013	7,652,557	34,397	-	7,686,954	420,059	454,456
Vehicles (Cars)	1,754,837	-	-	1,754,837	1,592,748	60,964	-	1,653,712	101,125	162,089
Office Equipment	1,710,156	127,118	-	1,837,274	1,298,894	73,670	-	1,372,564	464,710	439,435
Computer	2,231,847	-	-	2,231,847	2,232,116		-	2,232,116	-	
TOTAL (A)	51,273,905	136,993	-	51,410,899	43,213,133	1,126,902	-	44,340,036	7,071,132	8,089,214

II. Mumbai Unit

Particulars	Gross Block				Depreciaton				Net Block	
1st April 2020	Addition during the year	Deduction during the year	31st March 2021	1st April 2020	Addition during the year	Deduction during the year	31st March 2021	WDV as on 31.03.2021	WDV as on 31.03.2020	
Tangible Assets										
Land	-	-	-	-	-			-	-	-
Office Building	-	-	-	-	-	-	-	-	-	-
Plant and Equipment	244,237	-	-	244,237	244,237	-		244,237	-	-
Furnitures & Fixtures	1,380,151	-	-	1,380,151	1,380,151	-		1,380,151	-	-
Vehicles (Cars)	-	-	-	-	-	-		-	-	-
Office Equipment	359,476	-	-	359,476	359,476	-	-	359,476	-	-
Computer	354,246	-	-	354,246	354,246	-		354,246	-	-
TOTAL (A)	2,338,110	-	-	2,338,110	2,338,110	-	-	2,338,110	-	-

[401000] Notes - Biological assets other than bearer plants

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of biological assets, agriculture produce at point of harvest and government grants related to biological assets [TextBlock]		
Depreciation method, biological assets other than bearer plants, at cost	NA	NA
Useful lives or depreciation rates, biological assets other than bearer plants, at cost	NA	NA
Description of biological assets other than bearer plants previously measured at cost	NA	NA

[611100] Notes - Financial instruments

Disclosure of financial liabilities [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classes of financial liabilities [Axis]	Financial liabilities at amortised cost, class [Member]			
Categories of financial liabilities [Axis]	Financial liabilities, category [Member]		Financial liabilities at amortised cost, category [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Disclosure of financial liabilities [Abstract]				
Disclosure of financial liabilities [Line items]				
Financial liabilities	65,75,597	66,89,469	65,75,597	66,89,469
Financial liabilities, at fair value	65,75,597	66,89,469	65,75,597	66,89,469

Disclosure of financial assets [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classes of financial assets [Axis]	Financial assets at amortised cost, class [Member]		Trade receivables [Member]	
Categories of financial assets [Axis]	Financial assets, category [Member]		Financial assets, category [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	3,58,52,393	3,37,33,279	3,58,52,393	3,37,33,279
Financial assets, at fair value	3,58,52,393	3,37,33,279	3,58,52,393	3,37,33,279
Description of other financial assets at amortised cost class	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Description of other financial assets at fair value class	Refer to child member	Refer to child member	Refer to child member	Refer to child member

Disclosure of financial assets [Table] ..(2)

Unless otherwise specified, all monetary values are in INR

Classes of financial assets [Axis]	Trade receivables [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of financial assets [Abstract]		
Disclosure of financial assets [Line items]		
Financial assets	3,58,52,393	3,37,33,279
Financial assets, at fair value	3,58,52,393	3,37,33,279
Description of other financial assets at amortised cost class	cash, loan, trade receivables, others, investment	cash, loan, trade receivables, others, investment
Description of other financial assets at fair value class	cash, loan, trade receivables, others, investment	cash, loan, trade receivables, others, investment

[400400] Notes - Non-current investments

Details of non-current investments [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classification of non-current investments [Axis]	1	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Non-current investments [Abstract]		
Disclosure of details of non-current investments [Abstract]		
Details of non-current investments [Line items]		
Type of non-current investments	Investment in public sector equity instruments	Investment in public sector equity instruments
Class of non-current investments	Other investments	Other investments
Nature of non-current investments	UNQUOTED	UNQUOTED
Non-current investments	4,980	4,980
Name of body corporate in whom investment has been made	bombay merc. co. operative bank limited	bombay merc. co. operative bank limited
Details of whether such body corporate is subsidiary, associate, joint venture or controlled special purpose entity	NA	NA
Number of shares of non-current investment made in body corporate	[shares] 498	[shares] 498
Details of non-current investments made in body corporate which are partly paid	NA	NA
Details of non-current investment made in partnership firms [Abstract]		
Details of non-current investment made in partnership firms explanatory [TextBlock]	NA	NA
Name of partnership firm where non-current investment is made	NA	NA
Names of all partners in partnership firm	NA	NA
Details of capital of partnership firm [Abstract]		
Total capital of partnership firm	0	0
Details of share of each partner in capital of partnership firm	NA	NA
Details of share of each partner in profits of partnership firm	NA	NA

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of notes on non-current investments explanatory [TextBlock]	Textual information (56) [See below]	
Aggregate amount of quoted non-current investments	0	0
Market value of quoted non-current investments	0	0
Aggregate amount of unquoted non-current investments	4,980	4,980
Aggregate provision for diminution in value of non-current investments	0	0

Textual information (56)

Disclosure of notes on non-current investments explanatory [Text Block]

	Particulars		As at	As at
	March 31, 2021	March 31, 2020		
(A)	Investment at Fair value through profit and loss (FVTPL):			
		Investment in Shares (Quoted)		
		474329 Equity Shares of Madhur Capital & Finance Ltd. (P.Y. 474329)	-	-
		Investment in Shares (Unquoted)		
		9000 Shares of Madhavpura Mercantile Co. Op. Bank Ltd. (P.Y. 9000)	-	-
		498 Equity Shares of Bombay Merc. Co. Op. Bank Ltd.	4,980	4,980

[611600] Notes - Non-current asset held for sale and discontinued operations

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of non-current assets held for sale and discontinued operations [TextBlock]		
Net cash flows from (used in) operating activities, continuing operations	2,67,506	-12,95,796
Net cash flows from (used in) operating activities, discontinued operations	0	0
Net cash flows from (used in) operating activities	2,67,506	-12,95,796
Net cash flows from (used in) investing activities, continuing operations	1,02,153	8,01,111
Net cash flows from (used in) investing activities, discontinued operations	0	0
Net cash flows from (used in) investing activities	1,02,153	8,01,111
Net cash flows from (used in) financing activities, continuing operations	1,07,925	4,20,000
Net cash flows from (used in) financing activities, discontinued operations	0	0
Net cash flows from (used in) financing activities	1,07,925	4,20,000

[400100] Notes - Equity share capital

Disclosure of classes of equity share capital [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classes of equity share capital [Axis]	Equity shares [Member]			Equity shares 1 [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of classes of equity share capital [Abstract]				
Disclosure of classes of equity share capital [Line items]				
Type of share				Equity
Number of shares authorised	[shares] 50,00,000	[shares] 50,00,000		[shares] 50,00,000
Value of shares authorised	5,00,00,000	5,00,00,000		5,00,00,000
Number of shares issued	[shares] 40,90,000	[shares] 40,90,000		[shares] 40,90,000
Value of shares issued	4,09,00,000	4,09,00,000		4,09,00,000
Number of shares subscribed and fully paid	[shares] 40,90,000	[shares] 40,90,000		[shares] 40,90,000
Value of shares subscribed and fully paid	4,09,00,000	4,09,00,000		4,09,00,000
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0		[shares] 0
Value of shares subscribed but not fully paid	0	0		0
Total number of shares subscribed	[shares] 40,90,000	[shares] 40,90,000		[shares] 40,90,000
Total value of shares subscribed	4,09,00,000	4,09,00,000		4,09,00,000
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 40,90,000	[shares] 40,90,000		[shares] 40,90,000
Value of shares called	4,09,00,000	4,09,00,000		4,09,00,000
Calls unpaid [Abstract]				
Calls unpaid by directors and officers [Abstract]				
Calls unpaid by directors	0	0		0
Calls unpaid by officers	0	0		0
Total calls unpaid by directors and officers	0	0		0
Calls unpaid by others	0	0		0
Total calls unpaid	0	0		0
Forfeited shares	0	0		0
Forfeited shares reissued	0	0		0
Value of shares paid-up	4,09,00,000	4,09,00,000		4,09,00,000
Par value per share				[INR/shares] 10
Amount per share called in case shares not fully called				[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in shares based payment transactions	[shares] 0	[shares] 0		[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0		[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0		[shares] 0

Number of shares issued under employee stock option plan	[shares] 0	[shares] 0		[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0		[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0		[shares] 0
Decrease in number of shares during period [Abstract]				
Number of shares bought back or treasury shares	[shares] 0	[shares] 0		[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0		[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0		[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0		[shares] 0
Number of shares outstanding at end of period	[shares] 40,90,000	[shares] 40,90,000	[shares] 40,90,000	[shares] 40,90,000
Reconciliation of value of shares outstanding [Abstract]				
Changes in equity share capital [Abstract]				
Increase in equity share capital during period [Abstract]				
Amount of public issue during period	0	0		0
Amount of bonus issue during period	0	0		0
Amount of rights issue during period	0	0		0
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0		0
Amount of other private placement issue during period	0	0		0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0		0
Amount of other preferential allotment issue during period	0	0		0
Amount of share based payment transactions during period	0	0		0
Amount of issue under scheme of amalgamation during period	0	0		0
Amount of other issues during period	0	0		0
Amount of shares issued under employee stock option plan	0	0		0
Amount of other issue arising out of conversion of securities during period	0	0		0
Total aggregate amount of increase in equity share capital during period	0	0		0
Decrease in equity share capital during period [Abstract]				
Decrease in amount of treasury shares or shares bought back	0	0		0
Other decrease in amount of shares	0	0		0
Total decrease in equity share capital during period	0	0		0
Total increase (decrease) in share capital	0	0		0
Equity share capital at end of period	4,09,00,000	4,09,00,000	4,09,00,000	4,09,00,000
Rights preferences and restrictions attaching to class of share capital				0
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by ultimate holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0		[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	[shares] 0		[shares] 0

Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0		[shares] 0
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	0		0
Description of terms of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment				NA
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	[shares] 0		[shares] 0
Aggregate number of fully paid up shares issued by way of bonus shares during last five years	[shares] 0	[shares] 0		[shares] 0
Aggregate number of shares bought back during last five years	[shares] 0	[shares] 0		[shares] 0
Original paid-up value of forfeited shares	0	0		0
Terms of securities convertible into equity shares issued along with earliest date of conversion in descending order starting from farthest such date explanatory [TextBlock]				NA
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund, principal				0
Application money received for allotment of securities and due for refund, interest accrued	0	0		0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0		0
Terms and conditions of shares pending allotment				NA
Number of shares proposed to be issued	[shares] 0	[shares] 0		[shares] 0
Share premium for shares to be allotted	0	0		0
Description of whether company have sufficient authorised capital to cover proposed equity share capital amount resulting from allotment				NA
Over due period for which application money is pending prior to allotment of shares				NA
Reason for over due period for which application money is pending prior to allotment of shares				NA
Type of share				Equity

Disclosure of classes of equity share capital [Table] ..(2)

Unless otherwise specified, all monetary values are in INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]	
	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of classes of equity share capital [Abstract]		
Disclosure of classes of equity share capital [Line items]		
Type of share	Equity	
Number of shares authorised	[shares] 50,00,000	
Value of shares authorised	5,00,00,000	
Number of shares issued	[shares] 40,90,000	
Value of shares issued	4,09,00,000	
Number of shares subscribed and fully paid	[shares] 40,90,000	
Value of shares subscribed and fully paid	4,09,00,000	
Number of shares subscribed but not fully paid	[shares] 0	
Value of shares subscribed but not fully paid	0	
Total number of shares subscribed	[shares] 40,90,000	
Total value of shares subscribed	4,09,00,000	
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 40,90,000	
Value of shares called	4,09,00,000	
Calls unpaid [Abstract]		
Calls unpaid by directors and officers [Abstract]		
Calls unpaid by directors	0	
Calls unpaid by officers	0	
Total calls unpaid by directors and officers	0	
Calls unpaid by others	0	
Total calls unpaid	0	
Forfeited shares	0	
Forfeited shares reissued	0	
Value of shares paid-up	4,09,00,000	
Par value per share	[INR/shares] 10	
Amount per share called in case shares not fully called	[INR/shares] 0	
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of shares issued in public offering	[shares] 0	
Number of shares issued as bonus shares	[shares] 0	
Number of shares issued as rights	[shares] 0	
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	
Number of shares issued in other private placement	[shares] 0	
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	
Number of shares issued as other preferential allotment	[shares] 0	
Number of shares issued in shares based payment transactions	[shares] 0	
Number of shares issued under scheme of amalgamation	[shares] 0	
Number of other issues of shares	[shares] 0	
Number of shares issued under employee stock option plan	[shares] 0	
Number of other issue of shares arising out of conversion of securities	[shares] 0	
Total aggregate number of shares issued during period	[shares] 0	
Decrease in number of shares during period [Abstract]		
Number of shares bought back or treasury shares	[shares] 0	
Other decrease in number of shares	[shares] 0	
Total decrease in number of shares during period	[shares] 0	
Total increase (decrease) in number of shares outstanding	[shares] 0	
Number of shares outstanding at end of period	[shares] 40,90,000	[shares] 40,90,000
Reconciliation of value of shares outstanding [Abstract]		
Changes in equity share capital [Abstract]		
Increase in equity share capital during period [Abstract]		
Amount of public issue during period	0	
Amount of bonus issue during period	0	
Amount of rights issue during period	0	
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	
Amount of other private placement issue during period	0	

Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	
Amount of other preferential allotment issue during period	0	
Amount of share based payment transactions during period	0	
Amount of issue under scheme of amalgamation during period	0	
Amount of other issues during period	0	
Amount of shares issued under employee stock option plan	0	
Amount of other issue arising out of conversion of securities during period	0	
Total aggregate amount of increase in equity share capital during period	0	
Decrease in equity share capital during period [Abstract]		
Decrease in amount of treasury shares or shares bought back	0	
Other decrease in amount of shares	0	
Total decrease in equity share capital during period	0	
Total increase (decrease) in share capital	0	
Equity share capital at end of period	4,09,00,000	4,09,00,000
Rights preferences and restrictions attaching to class of share capital	0	
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]		
Shares in company held by holding company	[shares] 0	
Shares in company held by ultimate holding company	[shares] 0	
Shares in company held by subsidiaries of its holding company	[shares] 0	
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	
Shares in company held by associates of its holding company	[shares] 0	
Shares in company held by associates of its ultimate holding company	[shares] 0	
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	
Description of terms of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	NA	
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	
Aggregate number of fully paid up shares issued by way of bonus shares during last five years	[shares] 0	
Aggregate number of shares bought back during last five years	[shares] 0	
Original paid-up value of forfeited shares	0	
Terms of securities convertible into equity shares issued along with earliest date of conversion in descending order starting from farthest such date explanatory [TextBlock]	NA	
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund, principal	0	
Application money received for allotment of securities and due for refund, interest accrued	0	
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	
Terms and conditions of shares pending allotment	NA	
Number of shares proposed to be issued	[shares] 0	
Share premium for shares to be allotted	0	
Description of whether company have sufficient authorised capital to cover proposed equity share capital amount resulting from allotment	NA	
Over due period for which application money is pending prior to allotment of shares	NA	
Reason for over due period for which application money is pending prior to allotment of shares	NA	
Type of share	Equity	

Disclosure of shareholding more than five per cent in company [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]			
Name of shareholder [Axis]	Name of shareholder [Member]		Shareholder 1 [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Type of share	Equity	Equity	Equity	Equity
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	Equity	Equity	Equity	Equity
Name of shareholder	Refer to child member	Refer to child member	Pushpaben R. Parikh	Pushpaben R. Parikh
Permanent account number of shareholder			ABHPP4071A	ABHPP4071A
Country of incorporation or residence of shareholder			INDIA	INDIA
Number of shares held in company	[shares] 12,07,252	[shares] 12,07,252	[shares] 6,14,886	[shares] 6,14,886
Percentage of shareholding in company	29.51%	29.51%	15.03%	15.03%

Disclosure of shareholding more than five per cent in company [Table] ..(2)

Unless otherwise specified, all monetary values are in INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]	
Name of shareholder [Axis]	Shareholder 2 [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Type of share	Equity	Equity
Disclosure of shareholding more than five per cent in company [Abstract]		
Disclosure of shareholding more than five per cent in company [LineItems]		
Type of share	Equity	Equity
Name of shareholder	Vinit Rameshchandra Parikh	Vinit Rameshchandra Parikh
Permanent account number of shareholder	AAWPP0769P	AAWPP0769P
Country of incorporation or residence of shareholder	INDIA	INDIA
Number of shares held in company	[shares] 5,92,366	[shares] 5,92,366
Percentage of shareholding in company	14.48%	14.48%

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of notes on equity share capital explanatory [TextBlock]		
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Whether reduction in capital done during year	No	No
Whether money raised from public offering during year	No	No

[400300] Notes - Borrowings

Classification of borrowings [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Borrowings [Member]			
Subclassification of borrowings [Axis]	Secured/Unsecured borrowings [Member]		Unsecured borrowings [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	10,25,474	10,25,474	10,25,474	10,25,474

Classification of borrowings [Table] ..(2)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Loans and advances from related parties [Member]		Loans and advances from directors [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Unsecured borrowings [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	10,25,474	10,25,474	10,25,474	10,25,474

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021
Disclosure of notes on borrowings explanatory [TextBlock]	Textual information (57) [See below]

Textual information (57)

Disclosure of notes on borrowings explanatory [Text Block]

Particulars			As at	
March 31, 2021	March 31, 2020			
	UNSECURED			
I	Term Loan From Banks		-	-
II	Loans from Related Parties		1,025,474	1,025,474
		Total	1,025,474	1,025,474

[612700] Notes - Income taxes

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of income tax [TextBlock]	Textual information (58) [See below]	
Major components of tax expense (income) [Abstract]		
Current tax expense (income) and adjustments for current tax of prior periods [Abstract]		
Current tax expense (income)	0	11,420
Total current tax expense (income) and adjustments for current tax of prior periods	0	11,420
Total tax expense (income)	0	11,420
Reconciliation of accounting profit multiplied by applicable tax rates [Abstract]		
Tax expense (income) at applicable tax rate	0	11,420
Total tax expense (income)	0	11,420

Textual information (58)

Disclosure of income tax [Text Block]

1 Components of Income tax expense

The major component of Income tax expense for the year ended on March 31, 2021 and March 31, 2020 are as follows:

Particulars	For the Year ended March 31, 2021	For the Year ended March 31, 2020
Statement of Profit and Loss		
Current tax		
Current income tax	-	-
Deferred tax		
Deferred tax expense	-	-
MAT credit entitlement	-	-
	-	-
Other comprehensive income		
Income Tax	-	-
	-	-
Income tax expense as per the statement of profit and loss		

2 Reconciliation of effective tax

Particulars	For the Year ended March 31, 2021	For the Year ended March 31, 2020
Profit before tax from continuing and discontinued operations		
Tax @ 25.75%		-
Adjustments for:		19,990,247
Tax required to be paid at lower rate		
Other Adjustment	-	-
Tax expense / (benefit)		

**Here we donot make a income tax provision Due to Adjustment made in Privious Financial Year.

[611000] Notes - Exploration for and evaluation of mineral resources

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of exploration and evaluation assets [TextBlock]		
Whether there are any exploration and evaluation activities	No	No

[611900] Notes - Accounting for government grants and disclosure of government assistance

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of accounting for government grants and disclosure of government assistance [TextBlock]		
Whether company has received any government grant or government assistance	No	No

[401100] Notes - Subclassification and notes on liabilities and assets

Other non-current assets, others [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Other non-current assets, others [Axis]	1	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]		
Other non-current assets notes [Abstract]		
Other non-current assets [Abstract]		
Other non-current assets, others	48,09,410	49,94,396
Other non-current assets, others [Abstract]		
Other non-current assets, others [Line items]		
Description of other non-current assets, others	Other Advances	Other Advances
Other non-current assets, others	48,09,410	49,94,396

Classification of inventories [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Company inventories [Member]		Raw materials [Member]	
	31/03/2021	31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Classification of inventories [Abstract]				
Classification of inventories [Line items]				
Inventories	63,56,691	93,29,465	2,33,539	17,75,336
Goods in transit			0	0
Mode of valuation			AT COST	AT COST

Classification of inventories [Table] ..(2)

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Work-in-progress [Member]		Finished goods [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Classification of inventories [Abstract]				
Classification of inventories [Line items]				
Inventories	1,43,513	1,43,513	40,27,987	1,03,735
Goods in transit	0	0	0	0
Mode of valuation	AT COST	AT COST	AT COST OR NRV w.e.i. LESS	AT COST OR NRV w.e.i. LESS

Classification of inventories [Table] ..(3)

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Other inventories [Member]		Other inventories, others [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Classification of inventories [Abstract]				
Classification of inventories [Line items]				
Inventories	19,51,652	73,06,881	19,51,652	73,06,881
Goods in transit	0	0	0	0
Mode of valuation	Refer to child member	Refer to child member	AT COST	AT COST
Nature of other inventories	Refer to child member	Refer to child member	PACKING MATERIAL	PACKING MATERIAL

Subclassification of trade receivables [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	31/03/2021	31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [Line items]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	3,58,52,393	3,37,33,279	3,58,52,393	3,37,33,279
Allowance for bad and doubtful debts	0	0	0	0
Total trade receivables	3,58,52,393	3,37,33,279	3,58,52,393	3,37,33,279
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors			0	0
Trade receivables due by other officers			0	0
Trade receivables due by others			0	0
Total trade receivables due by directors, other officers or others			0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Trade receivables due by firms in which any director is partner			0	0
Trade receivables due by private companies in which any director is director			0	0
Trade receivables due by private companies in which any director is member			0	0
Total trade receivables due by firms or companies in which any director is partner or director			0	0

Details of advances [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of advances [Axis]	Advances [Member]			
Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	4,30,006	5,37,829	4,30,006	5,37,829
Details of advance to related parties	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Nature of other advance	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Advance due by others	0	0	0	0
Total advance due by directors other officers or others	0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Advance due by firms in which any director is partner	0	0	0	0
Advance due by private companies in which any director is director	0	0	0	0
Advance due by private companies in which any director is member	0	0	0	0
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

Details of advances [Table] ..(2)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of advances [Axis]	Advances given suppliers [Member]		Other Advances [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	0	0	4,30,006	5,37,829
Details of advance to related parties	NA	NA	Refer to child member	Refer to child member
Nature of other advance	NA	NA	Refer to child member	Refer to child member
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Advance due by others	0	0	0	0
Total advance due by directors other officers or others	0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Advance due by firms in which any director is partner	0	0	0	0
Advance due by private companies in which any director is director	0	0	0	0
Advance due by private companies in which any director is member	0	0	0	0
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

Details of advances [Table] ..(3)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of advances [Axis]	Advance tax [Member]		Other advance taxes [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	4,30,006	5,37,829	4,30,006	5,37,829
Details of advance to related parties	Refer to child member	Refer to child member	NA	NA
Nature of other advance	Refer to child member	Refer to child member	Refund due	REFUND DUE
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Advance due by others	0	0	0	0
Total advance due by directors other officers or others	0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Advance due by firms in which any director is partner	0	0	0	0
Advance due by private companies in which any director is director	0	0	0	0
Advance due by private companies in which any director is member	0	0	0	0
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

Details of advances [Table] ..(4)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of advances [Axis]	Advances [Member]			
Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	8,13,806	8,13,806	8,13,806	8,13,806
Details of advance to related parties	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Nature of other advance	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Advance due by others	0	0	0	0
Total advance due by directors other officers or others	0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Advance due by firms in which any director is partner	0	0	0	0
Advance due by private companies in which any director is director	0	0	0	0
Advance due by private companies in which any director is member	0	0	0	0
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

Details of advances [Table] ..(5)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of advances [Axis]	Advances given suppliers [Member]		Other Advances [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	8,13,806	8,13,806	0	0
Details of advance to related parties	NA	NA	Refer to child member	Refer to child member
Nature of other advance	NA	NA	Refer to child member	Refer to child member
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Advance due by others	0	0	0	0
Total advance due by directors other officers or others	0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Advance due by firms in which any director is partner	0	0	0	0
Advance due by private companies in which any director is director	0	0	0	0
Advance due by private companies in which any director is member	0		0	0
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

Details of advances [Table] ..(6)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of advances [Axis]	Advance tax [Member]		Other advance taxes [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	0	0	0	0
Details of advance to related parties	Refer to child member	Refer to child member	NA	NA
Nature of other advance	Refer to child member	Refer to child member	NA	NA
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Advance due by others	0	0	0	0
Total advance due by directors other officers or others	0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Advance due by firms in which any director is partner	0	0	0	0
Advance due by private companies in which any director is director	0	0	0	0
Advance due by private companies in which any director is member	0	0	0	0
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

Details of loans [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of loans [Axis]	Loans [Member]			
Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Loans notes [Abstract]				
Disclosure of loans [Abstract]				
Details of loans [Line items]				
Loans , gross	65,58,296	61,97,384	65,58,296	61,97,384
Allowance for bad and doubtful loans	0	0	0	0
Total loans	65,58,296	61,97,384	65,58,296	61,97,384
Details of loans to related parties	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Nature of other loans	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Details of loans due by directors, other officers or others [Abstract]				
Loans due by directors	0	0	0	0
Loans due by other officers	0	0	0	0
Loans due by others		0		0
Total loans due by directors, other officers or others	0	0	0	0
Details of loans due by firms or companies in which any director is partner or director [Abstract]				
Loans due by firms in which any director is partner	0	0	0	0
Loans due by private companies in which any director is director	0	0	0	0
Loans due by private companies in which any director is member	0	0	0	0
Total loans due by firms or companies in which any director is partner or director	0	0	0	0

Details of loans [Table] ..(2)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Non-current [Member]	
Classification of loans [Axis]	Loans given companies under same management [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]		
Loans notes [Abstract]		
Disclosure of loans [Abstract]		
Details of loans [Line items]		
Loans , gross	65,58,296	61,97,384
Allowance for bad and doubtful loans	0	0
Total loans	65,58,296	61,97,384
Details of loans to related parties	na	NA
Nature of other loans	na	NA
Details of loans due by directors, other officers or others [Abstract]		
Loans due by directors	0	0
Loans due by other officers	0	0
Loans due by others		0
Total loans due by directors, other officers or others	0	0
Details of loans due by firms or companies in which any director is partner or director [Abstract]		
Loans due by firms in which any director is partner	0	0
Loans due by private companies in which any director is director	0	0
Loans due by private companies in which any director is member	0	0
Total loans due by firms or companies in which any director is partner or director	0	0

Other current assets others [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Other current assets others [Axis]	1		2	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Other current assets notes [Abstract]				
Other current assets [Abstract]				
Other current assets, others	5,57,419	4,04,465	40,61,542	39,55,737
Other current assets others [Abstract]				
Other current assets others [Line items]				
Description of other current assets others	Balance With Revenue Authorities (Indirect Taxes)	Balance With Revenue Authorities (Indirect Taxes)	Others	Others
Other current assets, others	5,57,419	4,04,465	40,61,542	39,55,737

Other non-current financial liabilities others [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Other non-current financial liabilities others [Axis]	1	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]		
Disclosure of other non-current financial liabilities notes [Abstract]		
Other non-current financial liabilities [Abstract]		
Other non-current financial liabilities, others	54,000	54,000
Other non-current financial liabilities others [Abstract]		
Other non-current financial liabilities others [Line items]		
Description other non-current financial liabilities others	Trade Deposit	Trade Deposit
Other non-current financial liabilities, others	54,000	54,000

Disclosure of breakup of provisions [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Current [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]		
Provisions notes [Abstract]		
Disclosure of breakup of provisions [Abstract]		
Disclosure of breakup of provisions [Line items]		
Provisions [Abstract]		
Provision for statutory liabilities	0	27,666
CSR expenditure provision	0	0
Other provisions	3,93,350	3,27,759
Total provisions	3,93,350	3,55,425

Other current liabilities, others [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Other current liabilities, others [Axis]	1		2
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]			
Disclosure of other current liabilities notes [Abstract]			
Other current liabilities [Abstract]			
Other current liabilities, others	-234	-560	3,05,907
Other current liabilities, others [Abstract]			
Other current liabilities, others [Line items]			
Description of other current liabilities, others	Statutory Liabilities	Statutory Liabilities	Other - Branch / Division Balance
Other current liabilities, others	-234	-560	3,05,907

Other current financial liabilities, others [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Other current financial liabilities, others [Axis]	1		2	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current financial liabilities notes [Abstract]				
Other current financial liabilities [Abstract]				
Other current financial liabilities, others	11,06,380	10,36,380	5,32,771	5,32,771
Other current financial liabilities, others [Abstract]				
Other current financial liabilities, others [Line items]				
Description of other current financial liabilities, others	Unpaid Expense	Unpaid Expense	Application money due for refund	Application money due for refund
Other current financial liabilities, others	11,06,380	10,36,380	5,32,771	5,32,771

Other non-current financial assets, others [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classification of other non-current financial assets others [Axis]	1	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]		
Other non-current financial assets notes [Abstract]		
Other non-current financial assets [Abstract]		
Other non-current financial assets, others	4,23,979	4,23,979
Other non-current financial assets, others [Abstract]		
Other non-current financial assets, others [Line items]		
Description other non-current financial assets, others	Security Deposits	Security Deposit
Other non-current financial assets, others	4,23,979	4,23,979

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Disclosure of notes on trade receivables explanatory [TextBlock]	Textual information (59) [See below]	
Disclosure of notes on loans explanatory [TextBlock]	Textual information (60) [See below]	
Disclosure of notes on other non-current financial assets [TextBlock]	Textual information (61) [See below]	
Total other non-current financial assets	4,23,979	4,23,979
Advances, non-current	4,30,006	5,37,829
Total other non-current assets	52,39,416	55,32,225
Disclosure of inventories Explanatory [TextBlock]	Textual information (62) [See below]	
Disclosure of notes on cash and bank balances explanatory [TextBlock]	Textual information (63) [See below]	
Fixed deposits with banks	0	0
Other balances with banks	29,92,342	30,08,210
Total balance with banks	29,92,342	30,08,210
Cash on hand	11,90,856	6,97,404
Total cash and cash equivalents	41,83,198	37,05,614
Bank balance other than cash and cash equivalents	2,47,800	2,47,800
Total cash and bank balances	44,30,998	39,53,414
Nature of other cash and cash equivalents	Particulars As at As at March 31, 2021 March 3 1 , 2020 Fixed Deposit 247,800 2 4 7 , 8 0 0 Total 247,800 247,800	
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than 12 months maturity	0	0
Disclosure of notes on other current assets explanatory [TextBlock]	Textual information (64) [See below]	
Advances, current	8,13,806	8,13,806
Total other current assets	54,32,767	51,74,008
Disclosure of notes on other non-current financial liabilities explanatory [TextBlock]	Textual information (65) [See below]	
Total other non-current financial liabilities	54,000	54,000
Disclosure of notes on provisions explanatory [TextBlock]	Textual information (66) [See below]	
Nature of other provisions	Short Term Provision	Short Term Provision
Disclosure of notes on other current financial liabilities explanatory [TextBlock]	Textual information (67) [See below]	
Interest accrued on borrowings	0	0
Interest accrued on public deposits	0	0
Interest accrued others	0	0
Unpaid dividends	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Debentures claimed but not paid	0	0
Public deposit payable, current	0	0
Total other current financial liabilities	16,39,151	15,69,151
Disclosure of other current liabilities notes explanatory [TextBlock]	Textual information (68) [See below]	
Advance received from customers	29,50,785	42,59,864
Total other advance	29,50,785	42,59,864
Current liabilities portion of share application money pending allotment	0	0
Total other current liabilities	32,56,458	42,59,304

Textual information (59)

Disclosure of notes on trade receivables explanatory [Text Block]

Particulars		As at	As at
March 31, 2021	March 31, 2020		
Unsecured, considered Good		35,852,393	33,733,279
Unsecured, considered Doubtful			
Less : Allowance for doubtful receivables			
Total		35,852,393	33,733,279

Textual information (60)

Disclosure of notes on loans explanatory [Text Block]

Particulars			As at	As at
March 31, 2021	March 31, 2020			
Loans to related parties *			6,558,296	6,197,384
		Total	6,558,296	6,197,384

Textual information (61)

Disclosure of notes on other non-current financial assets [Text Block]

Particulars				As at	As at
March 31, 2021	March 31, 2020				
Security Deposits		###			
(Unsecured, Considered Good)					
-	Security Deposits			423,979	423,979
-	Madhupura Bank Settlement Deposits			-	-
			Total	423,979	423,979

Textual information (62)

Disclosure of inventories Explanatory [Text Block]

Particulars			As at	As at
March 31, 2021	March 31, 2020			
Raw Material (Valued at cost)			233,539	1,775,336
Work-in-Progress (Valued at cost)			143,513	143,513
Finished Goods (Valued at cost or N.R.V. w.e. less)			4,027,987	103,735
Stores & Spares (Valued at cost or N.R.V. w.e. less)			-	-
Packing Material (Valued at cost)			1,951,652	7,306,882
		Total	6,356,691	9,329,465

Textual information (63)

Disclosure of notes on cash and bank balances explanatory [Text Block]

Particulars		As at	As at
March 31, 2021	March 31, 2020		
Cash & cash Equivalents			
Cash on hand (as certified by management)		1,190,856	697,404
Balances With Schedule Bank Banks		2,992,342	3,008,210
	Total	4,183,198	3,705,614

Textual information (64)

Disclosure of notes on other current assets explanatory [Text Block]

Particulars		As at	As at
March 31, 2021	March 31, 2020		
Advance to Suppliers		813,806	813,806
Balance With Revenue Authorities (Indirect Taxes)		557,419	404,465
Prepaid Expenses			
Draw Back Receivable			
Export Inspection Agency, Mumbai			
Piramyd Retail Ltd			
Security Transaction Tax			
Others		4,061,542	3,955,737
	Total	5,432,767	5,174,008

Textual information (65)

Disclosure of notes on other non-current financial liabilities explanatory [Text Block]

Particulars		As at	
March 31, 2021	March 31, 2020		
Trade Deposit		54,000	54,000
		54,000	54,000

Textual information (66)

Disclosure of notes on provisions explanatory [Text Block]

Particulars		As at	
March 31, 2021	March 31, 2020		
Unpaid Expense			299,888
Statutory Liabiliities			27,666
Other Provisions		393,350	27,871
		-	
		393,350	355,425

Textual information (67)

Disclosure of notes on other current financial liabilities explanatory [Text Block]

Particulars		As at	
March 31, 2021	March 31, 2020		
Application money due for refund		532,771	532,771
Unpaid Expense		1,106,380	1,036,380
		1,639,151	1,569,151

Textual information (68)

Disclosure of other current liabilities notes explanatory [Text Block]

Particulars		As at	
March 31, 2021	March 31, 2020		
Statutory Liabilities		(234)	(560)
Advance From Customers		2,950,785	4,259,864
Other - Branch / Division Balance		305,907	-
		3,256,458	4,259,304

[401200] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional balance sheet notes explanatory [TextBlock]		
Additional balance sheet notes [Abstract]		
Contingent liabilities and commitments [Abstract]		
Classification of contingent liabilities [Abstract]		
Total contingent liabilities	0	0
Total contingent liabilities and commitments	0	0
Details regarding dividends [Abstract]		
Amount of dividends proposed to be distributed to equity shareholders	0	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0
Details of deposits [Abstract]		
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Deposits matured but not claimed	0	0
Interest on deposits accrued and due but not paid	0	0
Details of share application money received and paid [Abstract]		
Share application money received during year	0	0
Share application money paid during year	0	0
Amount of share application money received back during year	0	0
Amount of share application money repaid returned back during year	0	0
Number of person share application money paid during year	[pure] 0	[pure] 0
Number of person share application money received during year	[pure] 0	[pure] 0
Number of person share application money paid as at end of year	[pure] 0	[pure] 0
Number of person share application money received as at end of year	[pure] 0	[pure] 0
Share application money received and due for refund	0	0
Disclosure of whether all assets and liabilities are registered with company	Yes	Yes
Details regarding cost records and cost audit[Abstract]		
Details regarding cost records [Abstract]		
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No
Net worth of company	0	0
Details of unclaimed liabilities [Abstract]		
Unclaimed share application refund money	0	0
Unclaimed matured debentures	0	0
Unclaimed matured deposits	0	0
Interest unclaimed amount	0	0
Financial parameters balance sheet items [Abstract]		
Investment in subsidiary companies	0	0
Investment in government companies	0	0
Amount due for transfer to investor education and protection fund (IEPF)	0	0
Gross value of transactions with related parties	0	0
Number of warrants converted into equity shares during period	[pure] 0	[pure] 0
Number of warrants converted into preference shares during period	[pure] 0	[pure] 0
Number of warrants converted into debentures during period	[pure] 0	[pure] 0
Number of warrants issued during period (in foreign currency)	[pure] 0	[pure] 0
Number of warrants issued during period (INR)	[pure] 0	[pure] 0

[611800] Notes - Revenue

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021
Disclosure of revenue [TextBlock]	Textual information (69) [See below]
Description of accounting policy for recognition of revenue [TextBlock]	Textual information (70) [See below]

Textual information (69)

Disclosure of revenue [Text Block]

Particulars	For the Year ended March 31, 2021	For the Year ended March 31, 2020
Sale of Products	9,171,283	9,980,136
Total	9,171,283	9,980,136

Textual information (70)

Description of accounting policy for recognition of revenue [Text Block]

Revenue is recognised to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government. The Company has concluded that it is the principal in all of its revenue arrangements since it is the primary obligor in all the revenue arrangements as it has pricing latitude and is also exposed to inventory and credit risks.

Based on Ind AS 18 issued by the ICAI, the Company has assumed that recovery of excise duty flows to the Company on its own account. This is for the reason that it is a liability of the manufacturer which forms part of the cost of production, irrespective of whether the goods are sold or not. Since the recovery of excise duty flows to the Company on its own account, revenue includes excise duty.

However, sales tax/ value added tax (VAT) is not received by the Company on its own account. Rather, it is tax collected on value added to the commodity by the seller on behalf of the government. Accordingly, it is excluded from revenue.

The specific recognition criteria described below must also be met before revenue is recognised.

Sale of products

Sale of goods is recognized when significant risk and rewards is transferred, amount can be reliably measured and it is reasonable to expect ultimate collection. Turnover includes sale of goods, sales tax, and adjusted for value added tax.

Rendering of services

The Company is providing management consulting towards various operational and strategic activities and certain other shared services to some of its subsidiaries. Income from such management consultancy and shared services are recognised in the statement of profit and loss in which such services are rendered.

Interest income

For all financial assets measured either at amortised cost or at fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortised cost of a financial liability. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument but does not consider the expected credit losses. Interest income is included in 'Other Income' in the statement of profit and loss.

Dividends

Revenue is recognised when the Company's right to receive the payment is established, which is generally when shareholders approve the dividend.

[612400] Notes - Service concession arrangements

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of service concession arrangements [TextBlock]		
Whether there are any service concession arrangments	No	No

[612000] Notes - Construction contracts

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of notes on construction contracts [TextBlock]		
Whether there are any construction contracts	No	No

[612600] Notes - Employee benefits

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of employee benefits [TextBlock]	Textual information (71) [See below]	
Disclosure of defined benefit plans [TextBlock]	Textual information (72) [See below]	
Whether there are any defined benefit plans	No	No

Textual information (71)

Disclosure of employee benefits [Text Block]

Particulars	For the Year ended March 31, 2021	For the Year ended March 31, 2020
Salary & Wages	175,000	789,380
Contribution to P.F. & Others	2,475	14,198
Directors Remuneration		60,000
Total	177,475	863,578

Textual information (72)

Disclosure of defined benefit plans [Text Block]

Provision for employees benefit (Gratuity) is made on rationale basis for gratuity while provision for other benefits such as leave encashment has not been made. This accounting policy of company is not in compliance with Ind AS - 19 “Employee Benefits” issued by The Institute of Chartered Accountants of India which prescribes Actuarial Valuation.

[612800] Notes - Borrowing costs

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of borrowing costs [TextBlock]		
Whether any borrowing costs has been capitalised during the year	No	No

[700100] Notes - Key managerial personnels and directors remuneration and other information

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Key managerial personnels and directors [Axis]	1	2	3	4
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]				
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]				
Name of key managerial personnel or director	SHALIN VINITBHAI PARIKH	NARENDRA ISHWARSINH CHAVDA	BHAVNA VIJAYKUMAR MEHTA	SUBHASH SHERSING YADAV
Director identification number of key managerial personnel or director	00494506	02377055	07002645	08064166
Permanent account number of key managerial personnel or director		AKCPC0915C	ANOPM2712L	AUIPY8323N
Date of birth of key managerial personnel or director	13/11/1983	23/08/1966	05/05/1963	11/12/1954
Designation of key managerial personnel or director	Managing Director	Independent Director	Independent Director	Other Non Executive Director
Qualification of key managerial personnel or director	GRADUATE	GRADUATE	GRADUATE	GRADUATE
Shares held by key managerial personnel or director	[shares] 1,00,924	[shares] 0	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]				
Gross salary to key managerial personnel or director [Abstract]				
Salary key managerial personnel or director	0	0	0	0
Perquisites key managerial personnel or director	0	0	0	0
Profits in lieu of salary key managerial personnel or director	0	0	0	0
Gross salary to key managerial personnel or director	0	0	0	0
Sitting fees key managerial personnel or director	0	0	0	0
Stock option key managerial personnel or director	0	0	0	0
Sweat equity key managerial personnel or director	0	0	0	0
Commission as percentage of profit key managerial personnel or director	0	0	0	0
Other commission key managerial personnel or director	0	0	0	0
Other compensation key managerial personnel or director	0	0	0	0
Total key managerial personnel or director remuneration	0	0	0	0

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(2)

Unless otherwise specified, all monetary values are in INR

Key managerial personnels and directors [Axis]	5	6
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]		
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]		
Name of key managerial personnel or director	Shalin Vinitbhai Parikh	Divya Nehal Shah
Permanent account number of key managerial personnel or director	AHGPP4221M	AHJPL7772Q
Date of birth of key managerial personnel or director	13/11/1983	15/07/1992
Designation of key managerial personnel or director	CFO	Company Secretary
Qualification of key managerial personnel or director	GRADUATE	GRADUATE
Shares held by key managerial personnel or director	[shares] 1,00,924	[shares] 0
Key managerial personnel or director remuneration [Abstract]		
Gross salary to key managerial personnel or director [Abstract]		
Salary key managerial personnel or director	0	1,75,000
Perquisites key managerial personnel or director	0	0
Profits in lieu of salary key managerial personnel or director	0	0
Gross salary to key managerial personnel or director	0	1,75,000
Sitting fees key managerial personnel or director	0	0
Stock option key managerial personnel or director	0	0
Sweat equity key managerial personnel or director	0	0
Commission as percentage of profit key managerial personnel or director	0	0
Other commission key managerial personnel or director	0	0
Other compensation key managerial personnel or director	0	0
Total key managerial personnel or director remuneration	0	1,75,000

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors explanatory [TextBlock]	Textual information (73) [See below]

Textual information (73)

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors explanatory [Text Block]

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014:

The percentage increase in remuneration of each Director & Chief Financial Officer during the Financial year 2020-21, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial year 2020-21 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

Sr. No.	Name of Director/ KMP and Designation	Remuneration of Director/ KMP for Financial year 2020-21 (Amount in Rs.)	% increase in Remuneration in the Financial Year 2020-21	Ratio of remuneration of each Director / to median remuneration of employees	Comparison of the Remuneration of the KMP against the performance of the Company
1	Mr. Shalin Parikh (Managing Director)	N.A.	N.A.	N.A.	N.A.
2	Mr. NarendraChavda (Non executive Independent Director)	N.A.	N.A.	N.A.	-
3	Mrs. Bhavna Mehta (Non Executive Director)	N.A.	N.A.	N.A.	-
4	Mr. Shalin Parikh (Chief Financial Officer)	N.A.	N.A.	N.A.	-
5	Ms. Divya Nehal Shah	Rs. 1,75,000/-	N.A.	N.A.	5.99:1

The median remuneration of employees of the Company during the financial year was 1,75,000/-

In the Financial year, there was no increase or decrease in the median remuneration of employees;

There was 1 permanent employees on the rolls of Company as on March 31, 2020;

Comparison of Remuneration of the Key Managerial Personnel(s) against the performance of the Company:

Variations in the market capitalization of the Company: The market capitalization as on 31st March, 2021 was Rs. 1,93,45,700/- (Rs. 1,03,88,600/- as on March 31, 2020).

Price Earnings ratio of the Company was 473 as at 31st March, 2021 and was 254 as at 31st March, 2020.

Percent increase over/ decrease in the market quotations of the shares of the company as compared to the rate at which the company came out with the last public offer in the year- The Company had come out with Initial Public Offer (IPO) in the year 2000. The closing price of the Company’s equity shares on the BSE as on 31st March, 2021 was Rs. 4.73/-, representing a 5.27% decrease (BSE) over the IPO price Rs. 10/- each.

There was no increase/decrease in average percentage change of salaries of employees other than the managerial personnel in the F.Y. i.e. 2020-21.

The key parameters for the variable component of remuneration availed by the directors are considered by the Board of Directors based on the recommendations of the Nomination and Remuneration Committee as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year – Not Applicable; and

It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

[612200] Notes - Leases

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of leases [TextBlock]		
Whether company has entered into any lease agreement	No	No
Whether any operating lease has been converted to financial lease or vice-versa	No	No

[612300] Notes - Transactions involving legal form of lease

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of arrangements involving legal form of lease [TextBlock]		
Whether there are any arrangements involving legal form of lease	No	No

[612900] Notes - Insurance contracts

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of insurance contracts [TextBlock]		
Whether there are any insurance contracts as per Ind AS 104	No	No

[613100] Notes - Effects of changes in foreign exchange rates

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of effect of changes in foreign exchange rates [TextBlock]		
Whether there is any change in functional currency during the year	No	No
Description of presentation currency	INR	

[500100] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from operations [Abstract]		
Disclosure of notes on revenue from operations explanatory [TextBlock]	Textual information (74) [See below]	
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	91,71,283	99,80,136
Revenue from sale of services	0	0
Total revenue from operations other than finance company	91,71,283	99,80,136
Total revenue from operations	91,71,283	99,80,136
Disclosure of other income [Abstract]		
Disclosure of notes on other income explanatory [TextBlock]	Textual information (75) [See below]	
Interest income [Abstract]		
Total interest income	0	0
Dividend income [Abstract]		
Total dividend income	0	0
Other non-operating income [Abstract]		
Miscellaneous other non-operating income	41,104	11,629
Total other non-operating income	41,104	11,629
Total other income	41,104	11,629
Disclosure of finance cost [Abstract]		
Disclosure of notes on finance cost explanatory [TextBlock]	Textual information (76) [See below]	
Interest expense [Abstract]		
Other interest charges	1,770	649
Total interest expense	1,770	649
Total finance costs	1,770	649
Employee benefit expense [Abstract]		
Disclosure of notes on employee benefit expense explanatory [TextBlock]	Textual information (77) [See below]	
Salaries and wages	1,75,000	7,89,380
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Salary to directors	0	60,000
Total remuneration to directors	0	60,000
Total managerial remuneration	0	60,000
Contribution to provident and other funds [Abstract]		
Contribution to provident and other funds for others	2,475	14,198
Total contribution to provident and other funds	2,475	14,198
Total employee benefit expense	1,77,475	8,63,578
Depreciation, depletion and amortisation expense [Abstract]		
Disclosure of notes on depreciation, depletion and amortisation expense explanatory [TextBlock]	Textual information (78) [See below]	
Depreciation expense	11,26,902	12,23,910
Total depreciation, depletion and amortisation expense	11,26,902	12,23,910
Breakup of other expenses [Abstract]		
Disclosure of notes on other expenses explanatory [TextBlock]	Textual information (79) [See below]	
Consumption of stores and spare parts	0	0
Power and fuel	0	0
Rent	0	0
Repairs to building	11,075	15,600
Repairs to machinery	0	0
Insurance	7,751	11,219
Rates and taxes excluding taxes on income [Abstract]		
Cost taxes other levies by government local authorities	1,57,168	2,12,184
Total rates and taxes excluding taxes on income	1,57,168	2,12,184
Subscriptions membership fees	41,147	34,475
Electricity expenses	1,78,541	2,41,748
Telephone postage	79,908	93,019
Printing stationery	26,059	74,867

Information technology expenses	4,200	4,200
Travelling conveyance	0	38,800
Legal professional charges	1,33,614	97,492
Safety security expenses	42,000	2,74,645
Directors sitting fees	0	0
Donations subscriptions	0	9,974
Custodial fees	3,28,000	4,14,000
Advertising promotional expenses	0	23,695
Cost transportation [Abstract]		
Cost freight	1,03,708	0
Cost other transporting	44,875	43,750
Total cost transportation	1,48,583	43,750
Cost warehousing	0	1,174
Cost water charges	6,240	12,682
Impairment loss on non financial assets [Abstract]		
Impairment loss on property plant and equipment	0	47,530
Total impairment loss on non-financial assets	0	47,530
Loss on disposal of intangible Assets	0	0
Loss on disposal, discard, demolishment and destruction of depreciable property plant and equipment	0	0
Payments to auditor [Abstract]		
Payment for audit services	70,000	70,000
Total payments to auditor	70,000	70,000
CSR expenditure	0	0
Miscellaneous expenses	1,95,084	1,02,660
Total other expenses	14,29,370	18,23,714

Textual information (74)

Disclosure of notes on revenue from operations explanatory [Text Block]

Particulars	For the Year ended March 31, 2021	For the Year ended March 31, 2020
Sale of Products	9,171,283	9,980,136
Total	9,171,283	9,980,136

Textual information (75)

Disclosure of notes on other income explanatory [Text Block]

Particulars	For the Year ended March 31, 2021	For the Year ended March 31, 2020
Interest Income		
Kasar-Vatav & Discount	41,104	11,629
Liquid Mutual Fund Income		
LC FD Margin		
Duty Drawback		
Profit on sale of Fixed Asset		
Other Income		
Total	41,104	11,629

Textual information (76)

Disclosure of notes on finance cost explanatory [Text Block]

Particulars	For the Year ended March 31, 2021	For the Year ended March 31, 2020
Interest	-	-
Bank Charges	1,770	649
Total in	1,770	649

Textual information (77)

Disclosure of notes on employee benefit expense explanatory [Text Block]

Particulars	For the Year ended March 31, 2021	For the Year ended March 31, 2020
Salary & Wages	175,000	789,380
Contribution to P.F. & Others	2,475	14,198
Directors Remuneration		60,000
Total	177,475	863,578

Textual information (78)

Disclosure of notes on depreciation, depletion and amortisation expense explanatory [Text Block]

Particulars	For the Year ended March 31, 2021	For the Year ended March 31, 2020
Depreciation	1,126,902	1,223,910
Preliminary Expenses W/O	-	-
Total	1,126,902	1,223,910

Textual information (79)

Disclosure of notes on other expenses explanatory [Text Block]

Particulars	For the Year ended March 31, 2021	For the Year ended March 31, 2020
Manufacturing Expense		
Contract Charge		
Discount		
Electricity Consumption Exp.	178,541	241,749
Factory Maintenance		
Factory Expenses	20,663	36,319
Freight Inward		
Helper Allowance		
Instant Process Exp./Fumigation Expense		40,500
Job Work & Labour Charges		
Machinery Repairs		
Insurance Expense	7,751	11,219
Laboratory Expenses		
Labour Charges	60,000	55,000
Power Consumption		
Terminal Handling Charges/Ocean & Air freight		
Weighing Scale Repair		6,650
Water Charges	6,240	12,682
NMMC		
Subtotal	273,195	404,119
Establishment & Selling Expense		
Advertisement Exp.		18,500
Agency Charges		
Ananlysis Charges		
Annual Custody Fees	328,000	414,000
Annual Subscripition Fees	5,000	
Auditor's Remuneration	70,000	70,000
Bad Debts		
Branch transfer exp		
Bonus		
Brokerage and Commission		
Business Promotion Expenses		5,195
Club Fees		
Clearing & forwarding charges		
Cold Storage Charges		1,174
Commission & Brokerage		
Commodity Trading		
Computer Expenses	4,200	4,200
Consultancy Charges		
Conveyance Expenses		30,000
Cst Purchase exp		
Courier and Postage		
Damage		
Daily Allowance		
Demat Charges		
Demonstration Exps.		
DEPB/VKUY service charges		
Dept Liscence app fees & ser. Charges		
Diwali Expense		
Donation		9,974
Documentation Charges		
Driver Allowance		

ECGC Premium		
Exchange rate difference		
EXPENSES ON PURCHSE BILL OF 4%		
Export Agent Commission		
Elelctricity Exp.		
Elec Maintanance		
E- voting Expense		
Freight Outward	103,708	
Fumigation Charges		
Inspection & Analysis Charges		
Interest on Vat And Professional Tax		
Insuranse Expense		
Internet Expenses	7,176	8,973
Legal and Professional Expense	72,000	
Licence renewal/Membership Fees		1,375
Loss on Sale of fixed asset		47,530
Lorry Hire Charges		
Loading and Unloading Charges		
Interest on Income Tax		
Mat Expenses		
Medical Expense		
Membership Expenses		5,000
Misc. Assets Written Off		
Miscellanous Expenses		
Motor Car Repair & Maintenance		
Municipal Tax	157,168	212,184
Office Exp.	14,510	57,573
Office Maintenance Exp.		
Other Charges	134,448	500
Packing Expenses		
Professional tax exp		
Petrol & Diesel		
Postage & telegram Exp.		4,264
Printer & Fax Repairing		
Professional Fees	61,614	97,492
Property tax		
Quality and health Certification		
Rent, Rate & Taxes		
Repairs & Maintenance	11,075	15,600
Renewal Charges		
Round off	15	10
Sales Promotion Exp.		
Security Exp.	42,000	274,645
Service Tax		
Stationery & Printing Exp.	11,549	17,294
Subscription Expense	36,147	28,100
TDS Interest	621	
Telephone Exp.	52,069	43,463
Trademark Expense		
Transportation Charges	44,875	43,750
Travelling & Conveyance Exp.		8,800
Uniform Allowance		
Vat Expense		
Vat Assessment dues		
Vehical Exp.		
Water Expenses		
Warehouse Charges		
Weight and Quality Charges		
Prior perior expense		

Agmark Expenses		
Gratuity Expenses		
APMC Service Charges		
Municipal Health Expenses		
Allowance for Doubtful Debts Written Back		
Subtotal	1,156,175	1,419,596
Total in	1,429,370	1,823,715

[613200] Notes - Cash flow statement

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	31/03/2020	31/03/2019
Disclosure of cash flow statement [TextBlock]			
Description of accounting policy for determining components of cash and cash equivalents [TextBlock]	Textual information (80) [See below]		
Cash and cash equivalents cash flow statement	41,83,198	37,05,614	37,80,299
Cash and cash equivalents	41,83,198	37,05,614	

Textual information (80)

Description of accounting policy for determining components of cash and cash equivalents [Text Block]

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

[500200] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Additional information on profit and loss account explanatory [TextBlock]		
Changes in inventories of stock-in-trade	29,72,774	18,79,285
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	29,72,774	18,79,285
Domestic sale manufactured goods	91,71,283	99,80,136
Total domestic turnover goods, gross	91,71,283	99,80,136
Total revenue from sale of products	91,71,283	99,80,136
Total revenue from sale of services	0	0
Gross value of transaction with related parties	0	0
Bad debts of related parties	0	0

[611200] Notes - Fair value measurement

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of fair value measurement [TextBlock]		
Disclosure of fair value measurement of assets [TextBlock]		
Whether assets have been measured at fair value	No	No
Disclosure of fair value measurement of liabilities [TextBlock]		
Whether liabilities have been measured at fair value	No	No
Disclosure of fair value measurement of equity [TextBlock]		
Whether equity have been measured at fair value	No	No

[613300] Notes - Operating segments

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of entity's operating segments [TextBlock]		
Disclosure of reportable segments [TextBlock]		
Whether there are any reportable segments	No	No
Disclosure of major customers [TextBlock]		
Whether there are any major customers	No	No

[610700] Notes - Business combinations

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of business combinations [TextBlock]		
Whether there is any business combination	No	No
Disclosure of reconciliation of changes in goodwill [TextBlock]		
Whether there is any goodwill arising out of business combination	No	No
Disclosure of acquired receivables [TextBlock]		
Whether there are any acquired receivables from business combination	No	No
Disclosure of contingent liabilities in business combination [TextBlock]		
Whether there are any contingent liabilities in business combination	No	No

[611500] Notes - Interests in other entities

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of interests in other entities [TextBlock]		
Disclosure of interests in subsidiaries [TextBlock]		
Disclosure of subsidiaries [TextBlock]		
Whether company has subsidiary companies	No	No
Whether company has subsidiary companies which are yet to commence operations	No	No
Whether company has subsidiary companies liquidated or sold during year	No	No
Disclosure of interests in associates [TextBlock]		
Disclosure of associates [TextBlock]		
Whether company has invested in associates	No	No
Whether company has associates which are yet to commence operations	No	No
Whether company has associates liquidated or sold during year	No	No
Disclosure of interests in joint arrangements [TextBlock]		
Disclosure of joint ventures [TextBlock]		
Whether company has invested in joint ventures	No	No
Whether company has joint ventures which are yet to commence operations	No	No
Whether company has joint ventures liquidated or sold during year	No	No
Disclosure of interests in unconsolidated structured entities [TextBlock]		
Disclosure of unconsolidated structured entities [TextBlock]		
Whether there are unconsolidated structured entities	No	No
Disclosure of investment entities [TextBlock]		
Disclosure of information about unconsolidated subsidiaries [TextBlock]		
Whether there are unconsolidated subsidiaries	No	No
Disclosure of information about unconsolidated structured entities controlled by investment entity [TextBlock]		
Whether there are unconsolidated structured entities controlled by investment entity	No	No

[610800] Notes - Related party

Disclosure of transactions between related parties [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]		Key management personnel of entity or parent [Member]	
Related party [Axis]	3		1	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	MADHUR CAPITAL AND FINANCE LIMITED	MADHUR CAPITAL AND FINANCE LIMITED	Shalin Parikh	Shalin Parikh
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party			AHGPP4221M	AHGPP4221M
CIN of related party	L65910GJ1993PLC020844	L65910GJ1993PLC020844		
Description of nature of transactions with related party	Loan And Advance:	Loan And Advance:	Loan And Advance:	Loan And Advance:
Description of nature of related party relationship	Promoters Group	Promoters Group	Promoters	Promoters
Related party transactions [Abstract]				
Other related party transactions contribution received	49,08,157	47,76,457	6,83,878	6,83,878
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	0
Amounts receivable related party transactions	0	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Explanation of terms and conditions of outstanding balances for related party transaction	NA	NA	NA	NA
Explanation of details of guarantees given or received of outstanding balances for related party transaction	NA	NA	NA	NA
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table] ..(2)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Key management personnel of entity or parent [Member]	
Related party [Axis]	2	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of transactions between related parties [Abstract]		
Disclosure of transactions between related parties [Line items]		
Name of related party	Vinit Parikh	Vinit Parikh
Country of incorporation or residence of related party	INDIA	INDIA
Permanent account number of related party	AAWPP0769P	AAWPP0769P
Description of nature of transactions with related party	Loan And Advance:	Loan And Advance:
Description of nature of related party relationship	Promoters	Promoters
Related party transactions [Abstract]		
Other related party transactions contribution received	3,41,596	3,41,596
Outstanding balances for related party transactions [Abstract]		
Amounts payable related party transactions	0	0
Amounts receivable related party transactions	0	0
Outstanding commitments made by entity, related party transactions	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0
Explanation of terms and conditions of outstanding balances for related party transaction	NA	NA
Explanation of details of guarantees given or received of outstanding balances for related party transaction	NA	NA
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of related party [TextBlock]		
Whether there are any related party transactions during year	Yes	Yes
Disclosure of transactions between related parties [TextBlock]		
Whether entity applies exemption in Ind AS 24.25	No	No
Whether company is subsidiary company	No	No

[611700] Notes - Other provisions, contingent liabilities and contingent assets

Disclosure of other provisions [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classes of other provisions [Axis]	Other provisions, others [Member]			Other provisions, others 1 [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of other provisions [Abstract]				
Disclosure of other provisions [Line items]				
Reconciliation of changes in other provisions [Abstract]				
Changes in other provisions [Abstract]				
Additional provisions, other provisions [Abstract]				
Increase in existing provisions, other provisions	3,65,479	0		3,65,479
Total additional provisions, other provisions	3,65,479	0		3,65,479
Other increase decrease in other provisions	-3,27,554	-52,395		-3,27,554
Total changes in other provisions	37,925	-52,395		37,925
Other provisions at end of period	3,93,350	3,55,425	4,07,820	3,93,350
Description of other provisions, others	Refer to child member	Refer to child member		O T H E R PROVISION

Disclosure of other provisions [Table] ..(2)

Unless otherwise specified, all monetary values are in INR

Classes of other provisions [Axis]	Other provisions, others 1 [Member]	
	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of other provisions [Abstract]		
Disclosure of other provisions [Line items]		
Reconciliation of changes in other provisions [Abstract]		
Changes in other provisions [Abstract]		
Additional provisions, other provisions [Abstract]		
Increase in existing provisions, other provisions	0	
Total additional provisions, other provisions	0	
Other increase decrease in other provisions	-52,395	
Total changes in other provisions	-52,395	
Other provisions at end of period	3,55,425	4,07,820
Description of other provisions, others	OTHER PROVISION	

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of other provisions, contingent liabilities and contingent assets [TextBlock]		
Disclosure of other provisions [TextBlock]		
Disclosure of contingent liabilities [TextBlock]		
Whether there are any contingent liabilities	No	No

[700200] Notes - Corporate social responsibility

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021
Disclosure of corporate social responsibility explanatory [TextBlock]	
Whether provisions of corporate social responsibility are applicable on company	No

[610500] Notes - Events after reporting period

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of events after reporting period [TextBlock]		
Disclosure of non-adjusting events after reporting period [TextBlock]		
Whether there are non adjusting events after reporting period	No	No

[612500] Notes - Share-based payment arrangements

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of share-based payment arrangements [TextBlock]		
Whether there are any share based payment arrangement	No	No

[613000] Notes - Earnings per share

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of earnings per share [TextBlock]	Textual information (81) [See below]	
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] 0.01	[INR/shares] 0.01
Basic earnings (loss) per share from discontinued operations	[INR/shares] 0	[INR/shares] 0
Total basic earnings (loss) per share	[INR/shares] 0.01	[INR/shares] 0.01
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] 0.01	[INR/shares] 0.01
Diluted earnings (loss) per share from discontinued operations	[INR/shares] 0	[INR/shares] 0
Total diluted earnings (loss) per share	[INR/shares] 0.01	[INR/shares] 0.01
Profit (loss), attributable to ordinary equity holders of parent entity [Abstract]		
Profit (loss), attributable to ordinary equity holders of parent entity	0	0
Profit (loss), attributable to ordinary equity holders of parent entity including dilutive effects	0	0
Weighted average shares and adjusted weighted average shares [Abstract]		
Weighted average number of ordinary shares outstanding	[shares] 0	[shares] 0

Textual information (81)

Disclosure of earnings per share [Text Block]

Earning per equity share [nominal value per share Rs.10/-

Basic	0.01	0.01
Diluted	0.01	0.01

[610900] Notes - First time adoption

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of first-time adoption [TextBlock]		
Whether company has adopted Ind AS first time	No	No