



**Madhur Industries Ltd.**  
(A Govt. recognised Export House)

**Date: 13/01/2026**

**To,**

**BOMBAY STOCK EXCHANGE LIMITED**

**The Corporate Relations Department,**

PJ Towers, Dalal Street,

Mumbai - 400001

Scrip Code: 519279 (MADHUR INDUSTRIES LTD)

**Sub.: Certificate For Non Applicability Of Disclosure Of Corporate Governance Under Provisions Of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 For The Quarter Ended On 31<sup>st</sup> December, 2025.**

Dear Sir,

We understand that Pursuant to Regulation 15(2) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, compliance of Regulation - 17 to 27, Regulation - 46 (2) (b) to (i) and Para C, D and E of Schedule V, shall not apply to the listed Companies having paid up equity share capital not exceeding Rupees Ten Crore and net worth not exceeding Rupees Twenty Five Crore, as on the last day of the Previous Financial Year.

Further, this is to inform you that the paid up equity Share capital of the Company and Net Worth of the Company as on 31<sup>st</sup> March, 2025 does not exceed the stipulated criteria of Rupees Ten Crore and Rupees Twenty Five Crore, respectively. Hence, Regulation - 17 to 27 and Regulation - 46 (2) (b) to (i) and Para C, D and E of Schedule V relating to corporate Governance shall not apply to the listed Company and the listed Company is exempt from filing Corporate Governance to BSE under SEBI [Listing Obligation & Disclosure Requirements] Regulations, 2015.

We hereby attach declaration providing details of Paid Up Equity Share Capital and Net Worth for the Last Three consecutive Financial Years in support of this submission.

Kindly Take The Same On Your Records.

**Yours Faithfully,**

**FOR MADHUR INDUSTRIES LIMITED**

*Shalin V. Parikh*

**MR. SHALIN PARIKH**

**MANAGING DIRECTOR**

**(DIN: 00494506)**

**Encl.: Declaration**



"Madhur Complex", 3rd Floor, Stadium Cross Road, Navrangpura, Ahmedabad - 380 009. (India) • Phone: +91-79 - 65120323, 30023839  
CIN: L51909GJ1973PLC002252 • E-mail: info@madhurindustrieslimited.com • Visit us at : www.madhurindustrieslimited.com

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**HARISH P. JAIN & ASSOCIATES**  
**PRACTICING COMPANY SECRETARIES**

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**To,**  
**BOMBAY STOCK EXCHANGE LIMITED**  
**The Corporate Relations Department,**  
PJ Towers, Dalal Street,  
Mumbai – 400001  
**Scrip Code: 519279 (MADHUR INDUSTRIES LTD)**

**Sub.: Declaration Regarding The Paid Up Equity Share Capital And The Net Worth Of The Company For The Last Three Consecutive Financial Years:**

Dear Sir,

This is to certify that the Paid up Equity Share Capital and the Net Worth of the MADHUR INDUSTRIES LTD for the last three consecutive financial years is as under:

**(IN RUPESS)**

| <b>Particulars</b>     | <b>31<sup>st</sup> March, 2025</b> | <b>31<sup>st</sup> March, 2024</b> | <b>31<sup>st</sup> March, 2023</b> |
|------------------------|------------------------------------|------------------------------------|------------------------------------|
| Paid Up Equity Capital | 4,09,00,000                        | 4,09,00,000                        | 4,09,00,000                        |
| Net Worth              | 4,10,86,000                        | 4,97,19,000                        | 5,29,18,852                        |

Kindly Take The Same On Your Records.

**Yours Faithfully,**  
**FOR HARISH P. JAIN & ASSOCIATES**  
**PRACTICING COMPANY SECRETARIES**

**HARISH JAIN**  
**MEMBERSHIP NO. 4203**  
**CP NO. 4100**  
**UDIN NO. F004203G003275658**

**DATE: JANUARY 13, 2026**  
**PLACE: AHMEDABAD**

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**ADDRESS: 302, "NARAYAN KRUPA SQUARE", NEAR SAKAR-V, B/H OLD NATRAJ CINEMA,  
AT MITHAKHALI RAILWAY CROSSING, OFF ASHRAM ROAD, AHMEDABAD-380009.**

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