



Date: 14/11/2022

To,
Corporate Relations Department,
Bombay Stock Exchange,
PJ Towers, Dalal Street, Mumbai – 400001, Maharashtra, India.

Subject: Outcome Of Board Meeting Dated, 14th Day Of November, 2022, Submission Of Unaudited Financial Results

Reference: Pursuant To Compliance Of Regulation 33 Of SEBI (Listing Obligations And Disclosures Requirements) Regulations, 2015

BSE scrip code 519279 (MADHUR INDUSTRIES LTD)

Dear Sir,

With reference to the above captioned subject, we would like to inform you that at the board meeting held today (Monday, 14th Day Of November, 2022), the board has inter-alia, considered, approved and taken on record the unaudited financial results along with Statement Of Assets & Liabilities, Statement Of Cash Flow, and Limited Review Report issued by the Statutory Auditor of the Company for the quarter and half-year ended on 30th September, 2022.

Accordingly, we are attaching herewith copy of approved unaudited financial results along with Statement Of Assets & Liabilities, Statement Of Cash Flow, and Limited Review Report issued by the Statutory Auditor of the Company for the quarter and half-year ended on 30th September, 2022, in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For MADHUR INDUSTRIES LIMITED

Shalin v. Parikh

MR. SHALIN PARIKH
DIRECTOR
(DIN: 00494506)

Encl.: Unaudited financial results, statement Of Assets & Liabilities, Statement Of Cash Flow Limited Review Report given by statutory auditor



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Statement of Standalone Unaudited Financial Results for the Quarter and Half-Year Ended on 30-September-2022

PART-I		(Rs. In Lakhs)					
SR. NO.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-22	30-06-22	30-09-21	30-09-22	30-09-21	31-03-22
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
	Income From Operations						
1	Revenue From Operations	0.00	0.00	5.41	0.00	21.43	37.58
2	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
3	Total Income (1+2)	0.00	0.00	5.41	0.00	21.43	37.58
4	Expenses						
	A) Cost of Material Consumed	0.00	0.00	0.60	0.00	4.60	4.6
	B) Purchase of Stock-In-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	C) Changes In Inventories of Finished Goods, Stock-In-Trade and WIP	15.92	0.00	2.60	15.92	4.80	38.11
	D) Employee Benefits Expenses	0.45	0.45	0.15	0.90	0.60	1.84
	E) Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	F) Depreciation and Amortisation Expense	0.00	0.00	0.00	0.00	0.00	10.59
	G) Other Expenses	0.99	6.14	1.28	7.13	10.81	13.80
	Total Expenses (4)	17.36	6.59	4.63	23.95	20.81	68.94
5	Profit/(Loss) before extra ordinary and exceptional Items and Tax (1-2)	-17.36	-6.59	0.78	-23.95	0.62	-31.36
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before extra ordinary Items and tax (5-6)	-17.36	-6.59	0.78	-23.95	0.62	-31.36
8	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) before Tax (7-8)	-17.36	-6.59	0.78	-23.95	0.62	-31.36
	Tax Expense						
10	A) Current Tax (Net)	0.00	0.00	0.00	0.00	0.00	0.00
	B) Deferred Tax (Net)	0.00	0.00	0.00	0.00	0.00	0.00
11	Profit / (Loss) For The Period from continuing operations (9-10)	-17.36	-6.59	0.78	-23.95	0.62	-31.36
12	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
13	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
14	Profit/(loss) from Discontinuing operations (after tax) (12-13)	0.00	0.00	0.00	0.00	0.00	0.00
15	Profit (Loss) for the period (11+ 14)	-17.36	-6.59	0.78	-23.95	0.62	-31.36
	Other Comprehensive Income						
16	A) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	C) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	D) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
17	Total Comprehensive Income for the period (comprising profit or loss and other comprehensive income for the peeriod)	0.00	0.00	0.00	0.00	0.00	0.00
	Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
	Mino Interest*	0.00	0.00	0.00	0.00	0.00	0.00
	Net Profit/(Loss) for the year	-17.36	-6.59	0.78	-23.95	0.62	-31.36
18	Paid-Up Equity Share Capital	409.00	409.00	409.00	409.00	409.00	409.00
	Face Value Of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
	Reserve excluding Revaluation Reserves				144.59	200.52	168.54
19	Earnings Per Share from continuing operations						
	(a) Basic	0.00	0.00	0.019	0.00	0.015	0.00
	(b) Diluted	0.00	0.00	0.019	0.00	0.015	0.00
20	Earnings Per Share from Discontinuing operations						
	(a) Basic	0.00	0.00	0.019	0.00	0.015	0.00
	(b) Diluted	0.00	0.00	0.019	0.00	0.015	0.00
	NOTES:						
1	Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.						
2	The above audited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Boad of Directors at its meeting held on 14-11-2022						
3	This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirment) Regulations, 2015.						
4	As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has only one reportable segment i.e. manufacturing of food products. Hence, seprate disclosure for segment reporing is not applicable to the company.						
5	To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.						

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, Madhur Industries Ltd

Shalin v. Parikh
Mr. Shalin Parikh
(Director)
(DIN: 00494506)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES			
(Rs. In Lakhs)			
Sr. No.	Particulars	Standalone	
		As at 30/09/2022 (Un-Audited)	As at 31/03/2022 (Audited)
A	ASSETS		
1	Non-Current Assets		
	(A) Property, Plant and Equipment	64.979	64.979
	(B) Capital Work-In-Progress	0.000	0.000
	(C) Investment property	0.000	0.000
	(D) Goodwill	0.000	0.000
	(E) Other Intangible Assets	0.000	0.000
	(F) Intangible assets under development	0.000	0.000
	(G) Biological assets other than bearer plants	0.000	0.000
	(H) Investments accounted for using equity method	0.000	0.000
	Non-Current Financial Assets		
	(A) Non-current investments	0.050	0.050
	(B) Trade receivables, non-current	0.000	0.000
	(C) Loans, non-current	65.999	65.999
	(D) Other non-current financial assets	4.240	4.240
	Total Non-Current Financial Assets	70.289	70.289
	(A) Deferred tax assets (net)		
	(B) Other non-current assets	54.370	54.370
	Total Non-Current Assets	189.638	189.638
2	Current Assets		
	(A) Inventories	9.544	25.463
	Current Financial Assets		
	(A) Current Investments	0.000	0.000
	(B) Trade Receivables	386.690	390.602
	(C) Cash and Cash Equivalents	32.423	36.660
	(D) Other Bank Balances other than cash and cash equivalents	2.480	2.480
	(E) Loans	0.000	0.000
	(F) Other Financial Assets	0.000	0.000
	Total Current Financial Assets	421.593	429.742
	(A) Current Tax Assets (Net)		0.000
	(B) Other Current Assets	54.717	54.717
	Total Current Assets	485.854	509.922
3	Non-current assets classified as held for sale	0.000	0.000
4	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	TOTAL ASSETS (1+2+3+4)	675.491	699.560
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity attributable to owners of parent		
	(A) Share Capital	409.00	409.000
	(B) Other Equity	144.59	168.540
	Total Equity Attributable To Owners Of Parent	553.588	577.540
	(C) Non-Controlling Interest		
	Total Equity	553.588	577.540
	Liabilities		
2	Non-current liabilities		
	Non-Current Financial Liabilities		
	(A) Borrowings, non-current	4.255	4.255
	(B) Trade payables, non-current	0.000	0.000
	(C) Other non-current financial liabilities	0.540	0.540

	Total Non-Current Financial Liabilities	4.795	4.795
	(A) Provisions, non-current	0.000	0.000
	(B) Deferred tax liabilities (net)	0.000	0.000
	(C) Deferred government grants, Non-current	0.000	0.000
	(D) Other non-current liabilities	0.000	0.000
	Total Non-Current Liabilities	4.795	4.795
3	Current Liabilities		
	Current financial liabilities		
	(A) Borrowings	0.000	0.000
	(B) Trade Payables	62.406	62.522
	(C) Other current financial liabilities	15.692	15.692
	Total Current Financial Liabilities	78.097	78.214
	(A) Other current liabilities	32.682	32.682
	(B) Provisions, current	3.779	3.779
	(C) Current tax liabilities (Net)	2.550	2.550
	(D) Deferred government grants, Current		
	Total Current Liabilities	117.108	117.225
4	Liabilities directly associated with assets in disposal group classified as held for sale	0.000	0.000
5	Regulatory deferral account credit balances and related deferred tax liability	0.000	0.000
	Total Liabilities	121.903	122.020
	TOTAL EQUITY AND LIABILITIES (1+2+3+4+5)	675.491	699.560

To facilitate Comparision, figures of previous periods has been rearranged, wherever necessary.

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, Madhur Industries Ltd

Shalin v. Parikh

Place: Ahmedabad
Date: 14-11-2022

Mr. Shalin Parikh
(Director)
(DIN: 00494506)



Madhur Industries Ltd.
(A Govt. recognised Export House)

MADHUR COMPLEX, STADIUM CROSS ROAD, NAVRANGPURA, AHMEDABAD-380009

STANDALONE STATEMENT OF CASH FLOWS		
(Rs. In Lakhs)		
Particulars	Standalone	
	30-09-2022 (Un-Audited)	30-09-2021 (Un-Audited)
Cash Flow From Operating Activities		
Profit Before Tax	-23.95	0.62
Adjustments For Reconcile Profit (Loss):		
Adjustments for finance costs	0.00	0.00
Adjustments for decrease (increase) in inventories	15.92	4.80
Adjustments for decrease (increase) in trade receivables, current	3.91	12.98
Adjustments for decrease (increase) in trade receivables, non-current	0.00	0.00
Adjustments for decrease (increase) in other current assets	0.00	0.00
Adjustments for decrease (increase) in other non-current assets	0.00	-12.83
Adjustments for other financial assets, non-current	0.00	0.00
Adjustments for other financial assets, current	0.00	0.00
Adjustments for other bank balances	0.00	0.00
Adjustments for increase (decrease) in trade payables, current	-0.116	3.58
Adjustments for increase (decrease) in trade payables, non-current	0.00	0.00
Adjustments for increase (decrease) in other current liabilities	0.00	-1.89
Adjustments for increase (decrease) in other non-current liabilities	0.00	0.00
Adjustments for depreciation and amortisation expense	0.00	0.00
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.00	0.00
Adjustments for provisions, current	0.00	0.00
Adjustments for provisions, non-current	0.00	0.00
Adjustments for other financial liabilities, current	0.00	0.00
Adjustments for other financial liabilities, non-current	0.00	-0.14
Adjustments for unrealised foreign exchange losses gains	0.00	0.00
Adjustments for dividend income	0.00	0.00
Adjustments for interest income	0.00	0.00
Adjustments for share-based payments	0.00	0.00
Adjustments for fair value losses (gains)	0.00	0.00
Adjustments for undistributed profits of associates	0.00	0.00
Other adjustments for which cash effects are investing or financing cash flow	0.00	0.00
Other adjustments to reconcile profit (loss)	0.00	0.00
Other adjustments for non-cash items	0.00	0.00
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.00	0.00
	0.00	0.00
Total Adjustments For Reconcile Profit (Loss)	0.00	0.00
Net Cash Flows From (Used In) Operations	-4.24	7.12
Dividends received	0.00	0.00
Interest paid	0.00	0.00
Interest received	0.00	0.00
Income taxes paid (refund)	0.00	0.00
Other inflows (outflows) of cash	0.00	0.00
	0.00	0.00
Net Cash Flows From (Used in) Operating Activities (A)	0.00	0.00
Cash Flows From Investing Activities	0.00	0.00
Cash flows from losing control of subsidiaries or other businesses	0.00	0.00
Cash flows used in obtaining control of subsidiaries or other businesses	0.00	0.00
Other cash receipts from sales of equity or debt instruments of other entities	0.00	0.00
Other cash payments to acquire equity or debt instruments of other entities	0.00	0.00
Other cash receipts from sales of interests in joint ventures	0.00	0.00

Other cash payments to acquire interests in joint ventures	0.00	0.00
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00	0.00
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00	-0.53
Proceeds from sales of property, plant and equipment	0.00	-4.85
Purchase of property, plant and equipment	0.00	0.00
Proceeds from sales of investment property	0.00	0.00
Purchase of investment property	0.00	0.00
Proceeds from sales of intangible assets	0.00	0.00
Purchase of intangible assets	0.00	0.00
Proceeds from sales of intangible assets under development	0.00	0.00
Purchase of intangible assets under development	0.00	0.00
Proceeds from sales of goodwill	0.00	0.00
Purchase of goodwill	0.00	0.00
Proceeds from biological assets other than bearer plants	0.00	0.00
Purchase of biological assets other than bearer plants	0.00	0.00
Proceeds from government grants	0.00	0.00
Proceeds from sales of other long-term assets	0.00	0.00
Purchase of other long-term assets	0.00	0.00
Cash advances and loans made to other parties	0.00	0.00
Cash receipts from repayment of advances and loans made to other parties	0.00	0.00
Cash payments for future contracts, forward contracts, option contracts and swap	0.00	0.00
Cash receipts from future contracts, forward contracts, option contracts and swap	0.00	0.00
Dividends received	0.00	0.00
Interest received	0.00	0.00
Income taxes paid (refund)	0.00	0.00
Other inflows (outflows) of cash	0.00	0.00
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	0.00	-5.38
Cash Flows From Financing Activities	0.00	0.00
Proceeds from changes in ownership interests in subsidiaries	0.00	0.00
Payments from changes in ownership interests in subsidiaries	0.00	0.00
Proceeds from issuing shares	0.00	0.00
Proceeds from issuing other equity instruments	0.00	0.00
Payments to acquire or redeem entity's shares	0.00	0.00
Payments of other equity instruments	0.00	0.00
Proceeds from exercise of stock options	0.00	0.00
Proceeds from issuing debentures notes bonds etc	0.00	0.00
Proceeds from borrowings	0.00	0.00
Repayments of borrowings	0.00	0.00
Payments of finance lease liabilities	0.00	0.00
Payments of lease liabilities	0.00	0.00
Dividends paid	0.00	0.00
Interest paid	0.00	0.00
Income taxes paid (refund)	0.00	0.00
Other inflows (outflows) of cash	0.00	0.00
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	0.00	0.00
	0.00	0.00
Net Increase (Decrease) In Cash And Cash Equivalents Before Effect Of Exchange Rate Changes	0.00	0.00
Effect of exchange rate changes on cash and cash equivalents	0.00	0.00
Net Increase (Decrease) In Cash And Cash Equivalents	-4.24	1.74
	0.00	0.00
Cash And Cash Equivalents Cash Flow Statement At Beginning Of period	39.14	44.31
	0.00	0.00
Cash And Cash Equivalents Cash Flow Statement At End of the Year	34.90	46.05

BY ORDER OF THE BOARD OF DIRECTORS , BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, Madhur Industries Ltd

Shalin V. Parikh

Place: Ahmedabad
Date: 14-11-22

Mr. Shalin Parikh
(Director)
(DIN: 00494506)

Rahul Kakani & Associates

Chartered Accountants

LIMITED REVIEW REPORT

Review Report To

The Board Of Directors,

MADHUR INDUSTRIES LIMITED

(CIN L51909GJ1973PLC002252)

We have reviewed the accompanying statement of unaudited financial results of **MADHUR INDUSTRIES LIMITED (CIN L51909GJ1973PLC002252)** for the quarter ended **30TH September, 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Rahul Kakani & Associates

Chartered accountants

FRN:140141W



CA Ajay D Patel

Partner

PLACE: AHMEDABAD

DATE: 14/11/2022

MEMBERSHIP NO.:163596

UDIN: 22163596BCZWHW7517

